



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

PRESS RELEASE

THAKRAL AND ABERDEEN ASSET MANAGEMENT ASIA SET UP BESPOKE PROGRAMME TO INVEST IN REAL ESTATE PROJECTS IN AUSTRALIA

Singapore, August 19, 2015 – SGX Mainboard-listed Thakral Corporation Ltd (“TCL” or the “Group”), through its subsidiaries, TCAP Investments Limited and Thakral Capital Australia Pty Ltd (“TCAP”), have signed documents establishing a bespoke investment programme called the TCAP Australian Mezzanine Programme (the “Programme”) with Aberdeen Asset Management Asia Limited (“Aberdeen”), on behalf of its property multi-manager products. Aberdeen has committed substantial funds to the Programme.

The Programme will invest in real estate projects in Australia with a focus on eastern seaboard markets – in particular Sydney, Melbourne and Brisbane.

TCAP will be the initial investor in its projects with the Programme having the right to invest in preferred equity or mezzanine debt in these projects.

The Programme is established through a trust in Australia and has a term of up to six years, subject to extension with the agreement of Aberdeen. The responsible entity for the Trust, TCAP Investments Limited, is the holder of the Australian Financial Services Licence no. 305740 for wholesale investors. The establishment of the Programme is a continuation of the business of TCAP as a manager and investor of wholesale and third-party funds.

TCAP will be responsible for the management of the Programme, including deal sourcing, due diligence, underwriting, valuations and the management of the investments.

Mr. Jaginder Singh Pasricha, TCL's Managing Director, Investments & Corporate, said, “The establishment of this Programme with Aberdeen is another milestone in the development of the Group's Investment Division. The Programme gives us better access to capital for our projects. Having Aberdeen as an investor demonstrates that we have the confidence of global fund managers to manage their capital prudently and provide strong returns. At the same time it will enable us to continue to provide strong returns to our shareholders. With the backing of Aberdeen, Thakral will have greater flexibility in sourcing capital for deployment alongside our own capital in its projects.”

Ms. Kang Puay Ju, Head of Property Multi-Manager at Aberdeen said, “We are pleased to find in TCL a partner and manager with a wealth of investment experience and strong track record in Australia. The Programme illustrates

Aberdeen's ability to leverage our strong relationship network in Asia Pacific to create unique opportunities such as this bespoke programme for our investors, in line with our proactive investment approach."

About Thakral

Listed on the SGX Mainboard since December 1995, Thakral Corporation Ltd has two divisions – Lifestyle Division and Investment Division.

The Group invests in real estate and other investment opportunities, which include property-backed financial instruments and in direct property to earn strong returns on its capital and by revolving its capital speedily including by bringing in co-investors. The Group also earns income from the services it provides in originating, packaging and managing these projects. The Group has been the cornerstone investor in these investment opportunities.

The Group's Lifestyle Division has repositioned itself in Lifestyle products, including Beauty & Health and Enviro-Care products. Under its extensive brand portfolio are global names such as Apple, Beko, Bose, Canon, Carol Joy of London, Cuchen, Cuvilady, Daewoo, Harmon Kardon, Lenovo, Misfit, MTG (Refa), Orion, Ortech, Panasonic, Pomone, Robam, Samsung, Sharp, Skullcandy, Winia and Yamaha.

Presently, China (including Hong Kong), Southeast Asia and India, are the Group's key markets for its Lifestyle business while Australia and Japan are the key markets for its Investment Division.

About Aberdeen Asset Management

Aberdeen is an independent asset management company. Formed out of a management buy-out in Aberdeen, Scotland, in 1983, we are now a FTSE 100 company operating on-the-ground in over 26 countries across Europe, Asia and the Americas.

Aberdeen is defined by its pure focus on asset management, including equities, fixed income, property and multi-asset portfolios. All Aberdeen's investment solutions are driven by its commitment to straightforward, transparent investment approaches that stress intensive, first-hand research and a long-term view.

As at 30 June 2015, Aberdeen managed assets of US\$483.3 billion on behalf of institutional and private investors.

www.aberdeen-asset.com

Release issued on behalf of Thakral Corporation Ltd by Stratagem Consultants Pte Ltd

For more information, please contact:

Tham Moon Yee, Soh Tiang Keng or Cheng Wang

Tel: (65) 6227 0502

Emails: tmy@stratagemconsultants.com
sohtk@stratagemconsultants.com
cwang@stratagemconsultants.com