

21st May, 2014

Market Control Securities Operations Group
Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Announcement

Sub: Un-audited Financial Results for the quarter ended 31st March, 2014

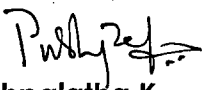
This is to inform you that the Board of Directors of the Company at its meeting held on 29th April, 2014 has approved the un-audited financial results (standalone and consolidated) for the quarter ended March 31, 2014.

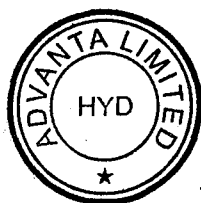
In this regard, we have enclosed the copy of un-audited financial results for the quarter ended March 31, 2014.

This is for your information and records.

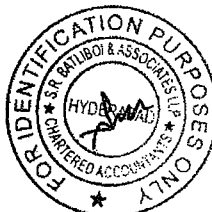
Thanking you.

Yours faithfully,
For **Advanta Limited**


Pushpalatha K
Company Secretary



ADVANTA LIMITED					
[Formerly Advanta India Limited]					
CIN: L01119AP1994PLC063664					
Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad - 500034.					
Ph: 040-66284000 Fax: 040-66284040					
e-mail: info@advantaseeds.com Website: www.advantaseeds.com					
PART I					Rs.in Lacs
Statement of standalone unaudited financial results for the quarter ended 31/03/2014					
Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended 31/03/2013 in the previous year	Previous year ended 31/12/2013	
	Unaudited	Audited	Unaudited	Audited	
1 Income from operations					
(a) Net sales/Income from operations	1,383.93	870.65	1,584.32	7,159.66	
(b) Other operating income	266.15	177.25	190.63	1,155.20	
Total income from operations (net)	1,650.08	1,047.90	1,774.95	8,314.86	
2 Expenses					
(a) Cost of materials consumed	711.29	274.67	277.74	2,835.56	
(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(328.94)	125.27	52.64	777.64	
(c) Employees benefit expenses	149.05	53.26	122.31	542.12	
(d) Depreciation and amortization expense	235.58	235.46	231.53	929.87	
(e) Other expenses	676.77	562.16	868.09	2,246.80	
Total expenses	1,443.75	1,250.82	1,552.31	7,331.99	
3 Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	206.33	(202.92)	222.64	982.87	
4 Other income	703.37	767.72	600.29	2,857.15	
5 Profit / (loss) from ordinary activities before finance cost and exceptional items (3+4)	909.70	564.80	822.93	3,840.02	
6 Finance costs	625.88	701.20	871.67	3,327.25	
a) Interest and financial charges	736.41	797.44	813.64	3,262.49	
b) Forex loss/ (gain) on loan	(110.53)	(96.24)	58.03	64.76	
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	283.82	(136.40)	(48.74)	512.77	
8 Exceptional items	-	-	-	-	
9 Profit/(loss) from ordinary activities before tax (7-8)	283.82	(136.40)	(48.74)	512.77	
10 Tax expense	-	47.98	-	47.98	
11 Net profit / (loss) from ordinary activities after tax (9-10)	283.82	(184.38)	(48.74)	464.79	
12 Extraordinary items	-	-	-	-	
13 Net profit/(loss) for the period (11-12)	283.82	(184.38)	(48.74)	464.79	
14 Paid-up equity share capital (Face value of Rs.2/- per share)	1,687.01	1,686.85	1,686.31	1,686.85	
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	29,442.81	
16 Debenture redemption reserve	-	-	-	2,177.62	
17 Earnings per share (EPS) before and after extraordinary items					
(Face value of Rs. 2/- each) (not annualised)					
(a) Basic	0.34	(0.22)	(0.06)	0.55	
(b) Diluted	0.34	(0.22)	(0.06)	0.55	
See accompanying note to the financial results					



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PART II

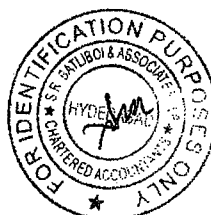
Select information for the quarter ended 31/03/2014					
Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended 31/03/2013 in the previous year	Previous year ended 31/12/2013	
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	29,246,245	29,238,010	29,220,785	29,238,010	
- Percentage of shareholding	34.68	34.67	34.66	34.67	
2 Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of shares	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	
b) Non - encumbered					
- Number of shares	55,104,315	55,104,315	55,094,930	55,104,315	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total share capital of the company)	65.32	65.33	65.34	65.33	

Particulars	3 months ended 31/03/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

Notes

1	The consolidated net sales/income from operations of the Company for the quarter ended March 31, 2014 is Rs 30,834.00 Lacs (Previous quarter: Rs. 22,699.24 Lacs), Profit before tax is Rs 2,467.91 Lacs (Previous quarter: Rs 296.50 Lacs) and Profit after tax is Rs 2,405.04 Lacs (Previous quarter: Rs 560.82 Lacs). The Statutory Auditors have not carried out limited review of the said consolidated results.
2	The above results for the quarter ended March 31, 2014 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on April 29, 2014. The Statutory Auditors have carried out limited review of the above results.
3	The nature of business carried on by the Company is seasonal. The profit/loss does not accrue evenly over the year, therefore the results of the quarter may not be representative of profit/loss for the year.
4	The Company is primarily engaged in the business of research, production and sale of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules, 2006.
5	The Company allotted 8,235 equity shares of Rs. 2/- each on January 30, 2014 pursuant to exercise of options under "Employee Stock Option and Shares Plan - 2006" and got the same listed at BSE and NSE.
6	The name of the Company has been changed from 'Advanta India Limited' to 'Advanta Limited' with effect from 28th June 2013.
7	The nominal value of the equity shares has been subdivided from Rs. 10/- (Ten) per share to Rs. 2/- (Two) per share. There is no change in the nominal value of Preference shares. Consequent to the said sub-division, the revised equity capital structure stands as follows: Authorised Capital : 30,31,00,000 equity share of Rs.2 each = Rs.60,62,00,000 Issued, Subscribed and Paid Up Capital : 8,43,50,560 of Rs.2 each = Rs.16,87,01,120
8	Previous period's/year's figures have been regrouped/ rearranged wherever necessary.

Place: Hyderabad
Date: April 29, 2014



For Advanta Limited

Jaidev R. Shroff
Chairman

ADVANTA LIMITED (Formerly Advanta India Limited)
CIN:L01119AP1994PLC063664

Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad-500034
Ph: 040-66284000, FAX:040-66284040, email:info@advantaseeds.com, website: www.advantaseeds.com

PART I					
Statement of Consolidated Unaudited Financial Results for the quarter ended 31/03/2014 (Rs in Lacs)					
Sr. No.	Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended 31/03/2013 in the previous year	Previous Year ended 31/12/2013
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net Sales/Income from Operations	29,400.11	34,075.44	21,815.75	117,928.25
	(b) Other Operating Income	1,433.89	3,861.37	883.49	7,579.58
	Total Income from operations (Net)	30,834.00	37,936.81	22,699.24	125,507.83
2	Expenses				
	(a) Cost of materials consumed	16,707.17	6,009.93	13,830.48	51,496.79
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,016.15)	(74.43)	(6,630.26)	(9,492.40)
	(c) Employee benefits expense	4,916.76	2,271.13	4,322.27	16,869.18
	(d) Depreciation and amortization expense	999.64	958.10	852.05	3,679.75
	(e) Other expenses	9,297.80	24,353.21	8,098.74	47,935.97
	Total Expenses	26,905.22	33,517.94	20,473.28	110,489.29
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	3,928.78	4,418.87	2,225.96	15,018.54
4	Other income	180.67	261.94	109.98	748.41
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	4,109.45	4,680.81	2,335.94	15,766.95
6	Finance costs	1,330.32	3,641.87	2,039.44	9,298.46
	a) Interest & Financial Charges	1,584.39	2,736.32	1,421.74	7,941.04
	b) Forex Loss / (Gain) on Loans	(254.07)	905.55	617.70	1,357.42
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	2,779.13	1,038.94	296.50	6,468.49
8	Exceptional Items	311.22	420.57	-	1,668.96
9	Profit from ordinary activities before tax (7 - 8)	2,467.91	618.37	296.50	4,799.53
10	Tax Expense	62.87	76.37	(264.32)	350.82
11	Net Profit from Ordinary Activities after tax (9 - 10)	2,405.04	542.00	560.82	4,448.71
12	Prior Period Adjustments	-	-	-	-
13	Extraordinary Item	-	-	-	-
14	Net Profit for the period (11 - 12 - 13)	2,405.04	542.00	560.82	4,448.71
15	Less: Minority Interest	-	-	-	-
16	Net Profit after taxes & minority interest (14 - 15)	2,405.04	542.00	560.82	4,448.71
17	Paid-up Equity Share Capital (Face Value of Rs 2/- per share)	1,687.01	1,686.85	1,686.31	1,686.85
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	59,895.08
19	Earnings Per Share (EPS) (in Rs.)				
	Before & after Extraordinary Items				
	Basic	2.85	0.64	0.67	5.28
	Diluted	2.21	0.64	0.66	4.67
See accompanying note to the financial results					
PART II					
Select Information for the Quarter ended 31/03/2014					
1	PARTICULARS OF SHAREHOLDING				
	Public shareholding				
	- Number of shares	29,246,245	29,238,010	29,220,785	29,238,010
	- Percentage of shareholding	34.68	34.67	34.66	34.67
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	55,104,315	55,104,315	55,094,930	55,104,315
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	65.32	65.33	65.34	65.33

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Notes:

1	The above un-audited financial results for the quarter ended 31st March 2014 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 29th April, 2014.
2	The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to statement of profit and loss account as incurred.
3	The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts".
4	The nature of the business carried on by the company is seasonal. The profit does not accrue evenly over the year, therefore the results of the quarter may not represent the profit/loss of the whole year.
5	The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimates made by the management after considering the seasonality of business and the past trends of sales returns.
6	The Company is primarily engaged in the business of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules , 2006.
7	The Company has allotted 8,235 equity shares of Rs. 2/- each on 30th January, 2014 pursuant to exercise of options under "Employee Stock Option and Shares Plan-2006" and got the same listed at BSE & NSE.
8	During the quarter , the Company has incurred an exceptional cost of Rs. 311.22 Lacs in Australia to conserve the quality of seed and ensure customer satisfaction.
9	The statement of un-audited standalone and consolidated financial results of the company for the quarter ended 31st March 2014 are available on the website of the Company www.advantaseeds.com .
10	Previous period's/year's figures have been regrouped/ rearranged wherever necessary.

For Advanta Limited

Place : Hyderabad
Date: April 29, 2014



Jai SLH
Director
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