

BNP PARIBAS ARBITRAGE ISSUANCE B.V.

(Incorporated in the Netherlands with its statutory seat in Amsterdam)

ANNOUNCEMENT

BNP Paribas Arbitrage Issuance B.V. (the “**Issuer**”) wishes to advise that as The Stock Exchange of Hong Kong Limited (“**HKEx**”) has closed due to the hoist of Typhoon Warning Signal No. 8 in Hong Kong, the designated market-maker, BNP Paribas Securities (Singapore) Pte. Ltd. (the “**Designated Market Maker**”), is unable to make a market for the Warrants listed on the Singapore Exchange Securities Trading Limited over indices, funds or securities that are traded on the HKEx on 16 September 2014 from 9:00 a.m.

The Issuer will release an announcement once HKEx reopens for trading and the Designated Market Maker resumes making a market in the above mentioned Warrants.

Issued by

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16 September 2014