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SBS TRANSIT LTD
(Company Registration No.199206653M)
(Incorporate in the Republic of Singapore)

**ISSUE AND ALLOTMENT OF NEW SHARES PURSUANT TO THE
SBS EXECUTIVE SHARE SCHEME**

SBS Transit Ltd (the “**Company**”) refers to its announcements dated 12 July 2022, 8 May 2023, 6 May 2024 and 6 May 2025 in relation to the grant of awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) pursuant to SBS Executive Share Scheme (“**SBS ESS**”).

Further to the earlier announcements on the Awards, the Company is pleased to announce that it has issued and allotted an aggregate of 551,125 new Shares (“**New Shares**”) on 7 May 2026, pursuant to the vesting of the Awards under the SBS ESS.

The New Shares issued rank *pari passu* in all respects with the existing Shares of the Company. The New Shares are expected to be credited on 8 May 2026 and listed and quoted on the Singapore Exchange Securities Limited on 11 May 2026.

Following the issuance and allotment of New Shares, the total number of issued shares of the Company has increased from 312,583,391 Shares to 313,134,516 Shares.

**BY ORDER OF THE BOARD
SBS TRANSIT LTD**

Angeline Joyce Lee Siang Pohr
Au Cheen Kuan
Company Secretaries

Date: 7 May 2026