EASTERN HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198105390C)
(the "**Company**")

DELISTING OF EASTERN HOLDINGS LTD.

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1. INTRODUCTION

The board of directors (the "**Board**") of Eastern Holdings Ltd. (the "**Company**") refers to:

(a) the circular dated 16 December 2015 issued by the Company to its shareholders ("**Shareholders**") in connection with the proposed voluntary delisting (the "**Delisting**") of the Company from the Official List of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") pursuant to Rules 1307 and 1309 of the Listing Manual of the SGX-ST (the "**Listing Manual**");

(b) the exit offer letter dated 16 December 2015 (the "**Exit Offer Letter**") issued by CIMB Bank Berhad, Singapore Branch, for and on behalf of MBT Enterprises Pte. Ltd. (the "**Offeror**"), in connection with the exit offer made by the Offeror ("**Exit Offer**") to acquire all the issued ordinary shares (excluding treasury shares, if any) in the capital of the Company (the "**Shares**") held by the Shareholders, other than those held, directly or indirectly by the Offeror as at the date of the Exit Offer; and

(c) the announcement made by CIMB Bank Berhad, Singapore Branch, for and on behalf of the Offeror on 22 January 2016 ("**22 January Announcement**") in relation to (i) the close of the Exit Offer; (ii) the final level of shareholding and acceptances of the Exit Offer; and (iii) the Compulsory Acquisition (as defined in the 22 January Announcement).

All capitalised terms used and not defined herein shall have the same meanings given to them in the 22 January Announcement, unless otherwise expressly stated or the context otherwise requires.

2. DELISTING FROM THE OFFICIAL LIST OF THE SGX-ST

The Company wishes to announce that following the completion of the Compulsory Acquisition, the Company will become a wholly-owned subsidiary of the Offeror and will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on 8 March 2016.

3. RESPONSIBILITY STATEMENT

The directors of the Company (including any director who has delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed herein are fair and accurate and that no material facts have been omitted from this announcement, and that they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Exit Offer Letter), the sole responsibility of the directors of the Company has been to ensure through reasonable enquires that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

By Order of the Board

Lum Kum Kuen
Executive Director

4 March 2016