



JAWALA INC.

Company Registration No. LL13922
(Incorporated in Labuan)

UPLIFT ON SUSPENSION OF JAWALA INC. SHARES

The board of directors ("**Board**") of Jawala Inc. (the "**Company**" and with its subsidiary, the "**Group**") refers to the Company's announcements dated 7 November 2018, 12 November 2018, 18 December 2018, 25 February 2019 and 21 March 2019. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Company's announcement dated 7 November 2018.

The Board wishes to announce that with the full upliftment of suspension of JPI's bank accounts with CIMB Bank Berhad ("**CIMB**") and Public Bank Berhad ("**PBB**") by the Malaysian Anti-Corruption Commission ("**MACC**") pursuant to Section 60(1) of the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001, the Company's legal counsel have opined that it is their experience that the upliftment normally meant that the investigations by MACC have been completed. The Company and its legal counsel are not aware of the reasons for the investigations by MACC, and have not been informed of any findings of the investigation. The legal counsel was also of the view that it is unlikely that MACC would freeze assets of the Company/JPI again.

Accordingly, the Company will be requesting for resumption of trading of Shares with effect from 23 April 2019 at 9.00 am.

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Where in doubt as to the action they should take, shareholders should consult their financial, tax, legal or other professional advisors.

By Order of the Board of Directors

Datuk Jema Khan
Executive Chairman and Chief Executive Officer
22 April 2019

*Jawala Inc. ("**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 1 June 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited ("**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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