

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF SECURITYHOLDERS. If Securityholders (as defined below) are in doubt about any aspect of the Proposal (as defined below) and/or the action they should take, they should seek their own financial advice from their stockbroker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser immediately.

This Notice is for the attention of the holders of the Securities (as defined below) issued by the Company (as defined below). Shareholders of the Company who are not otherwise Securityholders will not be eligible to vote on the Proposal.



ESR ASSET MANAGEMENT LIMITED

(Formerly known as ARA Asset Management Limited)

(Incorporated in Bermuda on 1 July 2002)

(Registration No. 32276)

VOTE SOLICITATION NOTICE

of the holders of the outstanding

**S\$300,000,000 5.65 per cent. Subordinated Perpetual Securities (ISIN: SG7ND7000003)
(the "Series 002 Securities")**

**S\$350,000,000 5.60 per cent. Subordinated Perpetual Securities (ISIN: SGXF15643061)
(the "Series 004 Securities" and, together with the Series 002 Securities, the "Securities")**

**in each case, issued by ESR Asset Management Limited (formerly known as ARA Asset Management Limited) (the "Company")
pursuant to the S\$1,500,000,000 Multicurrency Debt Issuance Programme of the Company**

NOTICE IS HEREBY GIVEN that the Persons (as defined below) have been proposed to be re-elected to the board of directors of the Company (the "Proposal") and that the holders of the Securities (the "Securityholders") are entitled to vote for or against the re-election of each of the Persons (the "Solicited Vote").

The latest time and date for Securityholders to submit a duly completed Voting Form to the Voting Agent to have their votes cast in respect of the Proposal is 5.00 p.m. (Singapore time) on 23 October 2024 (the "Voting Deadline").

A Background

It has been proposed that Mr. Shen Jinchu, Mr. Stuart Gibson and Mr. Lim Ming Rean (the "Persons") be re-elected to the board of directors of the Company. This Notice invites Securityholders to vote for or against the re-election of each of the Persons.

Mr. Shen Jinchu and Mr. Stuart Gibson are Executive Directors, Group Co-founder and Co-Chief Executive Officers of ESR Group Limited ("**ESR**"), the holding company of the Company. Mr. Lim Ming Rean is the Group Chief Financial Officer of ESR. Further information on the professional backgrounds of the Persons can be found at <https://www.esr.com/en/> on the page labelled "Leadership".

All of the dates and times herein are subject to earlier deadlines or other timings that may be set by The Central Depository (Pte) Limited ("**CDP**") or any intermediary.

Securityholders are advised to check with the bank, securities broker, CDP or other intermediary through which they hold their Securities whether such intermediary applies different deadlines for any of the events specified herein, and then to adhere to such deadlines if such deadlines are prior to the deadlines set out herein.

B Appointment of Voting Agent

Pursuant to the terms and conditions of the appointment letter dated 19 September 2024 from Tricor Singapore Pte. Ltd. (trading as Tricor Barbinder Share Registration Services) (the "**Voting Agent**") and confirmed by the Company on 20 September 2024 (the "**Appointment Letter**"), the Voting Agent has been appointed in relation to the solicitation of votes from Securityholders to the Proposal (the "**Vote Solicitation**").

The appointment of the Voting Agent shall commence on and from 20 September 2024 and shall expire on the termination of the Vote Solicitation in respect of the Securities and the earmarking of the relevant Securities is removed by CDP.

The Voting Agent is the agent of the Company and owes no duty to any Securityholder.

C Responsibility for Delivery of Voting Forms

None of the Company, ESR Treasury 1 Pte. Ltd. (formerly known as ARA Treasury 1 Pte. Ltd.) (the "**Golden Shareholder**") or the Voting Agent will be responsible for the communication of Voting Form by:

- (a) a beneficial owner of Securities holding such Securities, directly or indirectly, in accounts in the name of a Direct Participant (as defined below) acting on the beneficial owner's behalf (a "**Beneficial Owner**") to the relevant Direct Participant through which they hold Securities; or
- (b) a Direct Participant to the Voting Agent.

If a Beneficial Owner holds its Securities through another broker, dealer, bank, custodian, trust company or other nominee, such Beneficial Owner should contact that broker, dealer, bank, custodian, trust company or other nominee to discuss the manner in which delivery of Voting Forms may be made on its behalf.

In the event that the Direct Participant through which a Beneficial Owner holds its Securities is unable to submit a Voting Form on its behalf, such Beneficial Owner should contact the Voting Agent for assistance at its contact details which appear at the back of this Notice between 9.00 a.m. to 5.00 p.m. (Singapore time) from Mondays to Fridays (excluding public holidays).

Direct Participants are solely responsible for arranging the timely delivery of Voting Forms.

If a Beneficial Owner submits instructions in respect of its Securities through a Direct Participant, such Beneficial Owner should consult with that Direct Participant as to whether the Direct Participant will charge any service fees in connection with the participation in the Vote Solicitation.

D Beneficial Owners

Beneficial Owners whose Securities are held by a Direct Participant should contact their broker, dealer, bank, custodian, trust company or other nominee to arrange for the Direct Participant through which they hold Securities to submit a Voting Form on their behalf. In all cases, Beneficial Owners should be aware that other deadlines may be imposed in respect of the Vote Solicitation. Beneficial Owners of Securities that are held in the name of a broker, dealer, bank, custodian, trust company or other nominee should contact such entity sufficiently in advance of the Voting Deadline, if they wish to participate in the Vote Solicitation relating to such Securities.

E Voting Procedure

Every Securityholder entitled to vote may vote by (in the case of an individual) signing the attached Voting Form or (in the case of a corporation) executing the attached Voting Form under its common seal or arrange for the attached Voting Form to be signed on its behalf by an attorney or duly authorised officer of the corporation and deliver the same to the specified office of the Voting Agent prior to the Voting Deadline.

In the case of Securityholders who are individuals, copies of such Securityholder's passport or identity card will have to be submitted to the Voting Agent together with the Voting Form. Where Voting Form is signed on behalf of the Securityholder by an attorney, the letter or power of attorney or a duly certified copy thereof must be lodged with the Voting Form, failing which the Voting Form may be treated as invalid.

Only a person who is shown in the records of CDP as a holder of the Securities (each, a "Direct Participant") may submit Voting Forms. If a Securityholder is not a Direct Participant it must arrange for the Direct Participant through which such Securityholder holds Securities to submit a Voting Form on its behalf to the Voting Agent.

Each Securityholder is to note that upon the delivery of a validly completed Voting Form to the Voting Agent, the Voting Agent will proceed to request CDP to earmark the direct securities account or securities sub-account in which his Securities are credited and Securities so earmarked will not be released until the earliest of:

- (i) the notification in writing of any valid revocation of a Securityholder's previous instructions to the Voting Agent by the Voting Deadline and such Securities ceasing (in accordance with the procedures of CDP and with the agreement of the Voting Agent) to be held to its order;
 - (ii) the Voting Deadline; and
 - (iii) the termination of the Vote Solicitation,
- (the "Earmarking Period").

In the event that CDP is unable to earmark the relevant Securities as declared by a Securityholder to be its holdings of the Securities in its Voting Form for the purpose of the Solicited Vote (i.e. either the name of the Securityholder or the total principal amount of its Securities does not tally with the book entry records of CDP), then any such Voting Form shall no longer be valid and shall not entitle such Securityholder to vote on the Proposal.

During the Earmarking Period, the Securities which are the subject of a Voting Form may not be traded or transferred. Notwithstanding anything contained herein, Securityholders should note that the relevant Securities will be earmarked by CDP in accordance with its procedures and subject to its timings. Similarly, Securities so earmarked will also be released by CDP in accordance with its procedures and subject to its timings.

None of the Company, the Golden Shareholder, the Voting Agent or any of their respective affiliates, directors or employees accepts any responsibility for failure of submission or delivery of Voting Forms or any other notice or communication or for any failure in earmarking or removing any earmarking. The Company's determination in respect of any Voting Form or any other notice or communication shall be final and binding.

F Revocation or amendment of Voting Forms

Subject to applicable law and as provided herein, Voting Forms may be revoked or amended by Securityholders on or prior to the Voting Deadline by giving notice in writing of such revocation or amendment to the Voting Agent by the Voting Deadline. Only Direct Participants are entitled to revoke or amend a Voting Form previously given. A Beneficial Owner of Securities held through CDP must arrange with the Direct Participant to submit or deliver on its behalf a revocation or amendment or any Voting Form already given with respect to such Securities.

Securityholders should note that Voting Forms delivered to the Voting Agent shall remain valid unless validly revoked at least 48 hours before the Voting Deadline. Subject to the aforesaid, those Securityholders who deliver, or arrange to have delivered on their behalf, valid Voting Forms on or prior to the Voting Deadline will not be able to revoke or amend such Voting Forms at any time after the Voting Deadline.

In the event of a valid revocation or amendment of Voting Forms, the Voting Agent so far as practicable shall take such steps to remove the earmarking of the account in which the relevant Securities are held in accordance with the procedures of CDP. The Voting Agent accepts no responsibility or liability for any earmarking which is not removed in relation to the relevant account.

Validly revoked Voting Forms may be given again prior to the Voting Deadline by the procedures described above. Any such Voting Forms will be regarded as new Voting Forms subject to such procedures.

Securityholders who deliver, or arrange to have delivered on their behalf, valid Voting Forms on or prior to the Voting Deadline will not be able to revoke or amend such Voting Forms at any time after the Voting Deadline.

G Irregularities

All questions as to the validity, form and eligibility (including the time of receipt) of any Voting Form or revocation or revision thereof or delivery of any Voting Form will be determined by the Company

in its sole discretion, which determination shall be final and binding. The Company reserves the absolute right to reject any and all Voting Forms not in a form which is, in the opinion of the Company, acceptable. The Company also reserves the absolute right to waive defects in any Voting Form with regard to any Securities. None of the Company, the Golden Shareholder, the Voting Agent, any of their respective affiliates, directors or employees or any other person shall be under any duty to give notification of any defects or irregularities in such Voting Form, nor shall any of such entities or persons incur any liability in connection with such irregularities or for failure to give such notification.

H Amendments

Subject to applicable law and as provided herein, the Company may, in its sole discretion, re-open, amend, waive any condition of or terminate this Notice at any time. If, in the opinion of the Company, any amendment to the terms of this Notice is material, the Company may extend the Voting Deadline. When considering whether a matter is or is not materially less beneficial for Securityholders, the Company shall not be obliged to have regard to the individual circumstances of particular Securityholders. Notice will be given to the Securityholders by the Company if the terms of this Notice are amended, extended or if the Vote Solicitation is terminated.

Unless revoked in accordance with the terms of this Notice, any Voting Form submitted before this Notice is amended or extended will be valid and binding in respect of any such amended or extended Notice, provided that the terms of this Notice are considered by the Company in its sole discretion to be no less favourable to the Securityholders.

I Voting

Each Securityholder has one vote in respect of each S\$250,000 in principal amount of the Securities (being the minimum denomination of the Securities) which he holds. A Securityholder entitled to more than one vote will not be required to use or cast all of the votes held by it in the same way. In the event that any votes are received by the Company in response to the Vote Solicitation, the Golden Shareholder shall exercise the Golden Shareholder Vote (as defined below) in accordance with the valid voting instructions received by the Company from Securityholders (which have not been validly revoked) whose holdings of Securities represent more than 50 per cent. of the principal amount of Securities that have been voted in response to the Vote Solicitation. In the event that no votes are received by the Company in response to the Vote Solicitation, the Golden Shareholder shall not exercise the Golden Shareholder Vote. The vote exercised (or unexercised) by the Golden Shareholder pursuant to the votes cast (or not cast) by Securityholders (the "**Golden Shareholder Vote**") shall be deemed to represent, on a poll, the vote of 1 per cent. of the total issued voting share capital of the Company solely in relation to the vote on the re-election of the Persons to the board of directors of the Company.

The Golden Shareholder Vote will be binding on all Securityholders, including those Securityholders who vote for, against, or do not vote in respect of, the re-election of the Persons to the board of directors of the Company.

The form of the Voting Forms may be found in the sections hereof entitled "Form of Voting Form for the Series 002 Securities" and "Form of Voting Form for the Series 004 Securities" and may be obtained from the Voting Agent.

J Notice of Results

Notice of the results of the voting on the Proposal shall be published in accordance with Condition 14 of the Securities by the Company within 14 days of such result being known, provided that the non-publication of such notice shall not invalidate such result.

K Governing Law

This notice is governed by, and shall be construed in accordance with, Singapore law.

**FORM OF VOTING FORM
FOR THE SERIES 002 SECURITIES**



ESR ASSET MANAGEMENT LIMITED

(Formerly known as ARA Asset Management Limited)

(Incorporated in Bermuda on 1 July 2002)

(Registration No. 32276)

(the "**Company**")

For use in connection with the voting (the "**Voting**") by the holders of the outstanding
S\$300,000,000 5.65 per cent. Subordinated Perpetual Securities (ISIN: SG7ND7000003)
(the "**Series 002 Securities**")

**in each case, issued by ESR Asset Management Limited (formerly known as ARA Asset
Management Limited) (the "Company")**
pursuant to the S\$1,500,000,000 Multicurrency Debt Issuance Programme of the Company

To: Tricor Barbinder Share Registration Services (the "**Voting Agent**")

Capitalised terms used herein but not defined shall have the meanings given to them in the Vote Solicitation Notice dated 2 October 2024.

Questions or requests for assistance in connection with the completion, submission or delivery of this Voting Form may be directed to Tricor Barbinder Share Registration Services in its capacity as voting agent, at its address and telephone number set forth on the back cover of the Vote Solicitation Notice.

IMPORTANT: PLEASE READ NOTES OVERLEAF

*I / We _____ (Name) _____ (NRIC/Passport Number)

of _____ (Address)

being the holder(s) of the Series 002 Securities of the principal amount and credited to the Direct Securities Account Number(s) or Securities Sub-Account Number(s) specified below hereby vote for or against the re-election of the Persons to the board of directors of the Company as indicated hereunder.

Security: S\$300,000,000 5.65 per cent. Subordinated Perpetual Securities (ISIN: SG7ND7000003)

[illegible][illegible]

*Direct Securities Account Number(s) / *Securities Sub-Account Number(s)	Name of Direct Securities Account Holder or CDP Depository Agent (applicable where Securities Sub-Account Number is specified)	Principal Amount (S\$)	Vote in respect of the Person to be re-elected to the board of directors of the Company: Mr. Lim Ming Rean	
			IN FAVOUR (Please indicate with a ✓)	AGAINST (Please indicate with a ✓)

(*Delete as appropriate)

I/we* authorise you to instruct CDP to earmark the quantity of Series 002 Securities indicated and held in the Direct Securities Account Number(s) or Securities Sub-Account Number(s) specified above in relation to my/our* Series 002 Securities for the purposes of the Voting. I/We* further authorise you to instruct CDP to remove the earmark at the earliest of:

- (a) the revocation of my/our* previous instructions to you and such Series 002 Securities ceasing in accordance with the procedures of CDP and with your agreement to be held to your order;
- (b) the Voting Deadline; and
- (c) the termination of the Vote Solicitation.

By submitting or delivering this Voting Form, I / we*:

- (a) represents, warrants and undertakes to the Company and the Voting Agent that I / we* have received and reviewed the contents of the Vote Solicitation Notice accepts the terms of the Vote Solicitation Notice;
- (b) represents, warrants and undertakes to the Company and the Voting Agent that I / we* irrevocably authorises the Voting Agent to present such Series 002 Securities and all evidences of transfer and authenticity of such Series 002 Securities (which are the subject of this Voting Form) on the account books maintained by CDP to, or upon the order of, the Company;
- (c) consents to have the Company and/or the Voting Agent take such measures as they may consider necessary, desirable or expedient to prevent any trading or transfer of the Series 002 Securities which are the subject of this Voting Form (including, without limitation, earmarking and blocking of such Series 002 Securities in the securities account or securities sub-account to which such Series 002 Securities are credited in CDP);

- (d) represents, warrants and undertakes to the Company and the Voting Agent that it is a Securityholder in respect of Series 002 Securities which are the subject of this Voting Form and has full power and authority to exercise the voting rights of such Series 002 Securities;
- (e) recognises that the Company may, in its sole discretion, terminate the Vote Solicitation at any time prior and up to the Voting Deadline;
- (f) represents, warrants and undertakes to the Company and the Voting Agent that the Series 002 Securities which are the subject of this Voting Form are, at the time of submission or delivery of this Voting Form, and will continue to be, during the Earmarking Period held by me / us* or on my / our* behalf at CDP;
- (g) represents, warrants and undertakes to the Company and the Voting Agent that after submission or delivery of the Voting Form to the Voting Agent, it undertakes not to trade or transfer any of the Series 002 Securities which are the subject of this Voting Form;
- (h) represents, warrants and undertakes to the Company and the Voting Agent that the Series 002 Securities which are the subject of this Voting Form have been earmarked (and will remain earmarked) to the order of the Voting Agent in accordance with its procedures in the securities account or securities sub-account to which such Series 002 Securities are credited in CDP for the duration of the Earmarking Period;
- (i) consents and authorises CDP to disclose my / our* identity, holdings and CDP account details to the Company and the Voting Agent at the time I / we* submit or deliver this Voting Form;
- (j) acknowledges that none of the Company or the Voting Agent or any of their respective affiliates, directors, officers, agents or employees has made any recommendation as to how I / we* should vote in relation to the Vote Solicitation, and I / we* represent that I / we* have made my / our* own decision with regard to any such vote based on any legal, tax, financial or other professional advice that I / we* have deemed necessary to seek; and
- (k) agrees that in the event that I / we* sell or dispose of my / our* interest in all or any of the Series 002 Securities at any time before the end of the Earmarking Period, I / we* shall forthwith give prior written notice of such sale or disposal to the Company or the Voting Agent.

My/our* contact number(s) are as follows:

Contact number: _____

Dated the _____ day of _____ 2024.

Signature or Common Seal of Securityholder

* Common Seal(s) of Securityholder(s) to be affixed in the presence of authorised signatories whose signatures must be included in this Voting Form.

NOTES:

- 1 Every Securityholder entitled to vote may vote by (in the case of an individual) signing this Voting Form or (in the case of a corporation) executing this Voting Form under its common seal or arranging for this Voting Form to be signed on its behalf by an attorney or duly authorised officer of the corporation and delivering (by mail or hand) the same to the specified office of the Voting Agent prior to the Voting Deadline. Where this Voting Form is signed by an attorney, the letter or power of attorney or a duly certified copy thereof must be lodged with this Voting Form, failing which this Voting Form may be treated as invalid. Securityholders who hold Series 002 Securities on behalf of beneficial owners are requested to submit only one Voting Form in respect of their entire aggregate holding.
- 2 The Company shall be entitled to reject any Voting Form which is incomplete, improperly completed, illegible.
- 3 Securityholders who are individuals will have to submit copies of their passports or identity cards to the Voting Agent together with this Voting Form.
- 4 Securityholders who submit this Voting Form are requested to use the return label provided in the following page on the envelope enclosing their Voting Form (and other relevant documents) when submitting the Voting Form to the Voting Agent.
- 5 Securityholders who submit this Voting Form represent, warrant and undertake to the Company and the Voting Agent that any personal data of any individual provided has been obtained with such individual's consent and hereby consents on behalf of such individual to the collection, processing, use and disclosure of his/her personal data by the Company or the Voting Agent (and any of their respective officers), in each case, in accordance with the provisions of the Personal Data Protection Act 2012 of Singapore. Any consent given hereunder in relation to personal data shall survive death, incapacity, bankruptcy or insolvency of any such individual, the Voting Deadline and the termination or expiration of the Vote Solicitation. For the purposes hereunder, "**personal data**" has the meaning ascribed to it in the Personal Data Protection Act 2012 of Singapore.



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Tricor Barbinder Share Registration Services
9 Raffles Place #26-01, Republic Plaza, Singapore 048619
Attention: Corporate Actions

Reminder

Please ensure that you have submitted the items below by indicating ✓ against the items below:

- ☐ Completed Voting Form
- ☐ CDP Account Number & Contact Details
- ☐ Copy of NRIC / Passport (for individual holders)
- ☐ Common Seal witnessed by 2 Authorised Signatories (for Corporations)

**FORM OF VOTING FORM
FOR THE SERIES 004 SECURITIES**



ESR ASSET MANAGEMENT LIMITED

(Formerly known as ARA Asset Management Limited)

(Incorporated in Bermuda on 1 July 2002)

(Registration No. 32276)

(the "**Company**")

For use in connection with the voting (the "**Voting**") by the holders of the outstanding
S\$350,000,000 5.60 per cent. Subordinated Perpetual Securities (ISIN: SGXF15643061)
(the "**Series 004 Securities**")

**in each case, issued by ESR Asset Management Limited (formerly known as ARA Asset
Management Limited) (the "Company")
pursuant to the S\$1,500,000,000 Multicurrency Debt Issuance Programme of the Company**

To: Tricor Barbinder Share Registration Services (the "**Voting Agent**")

Capitalised terms used herein but not defined shall have the meanings given to them in the Vote Solicitation Notice dated 2 October 2024.

Questions or requests for assistance in connection with the completion, submission or delivery of this Voting Form may be directed to Tricor Barbinder Share Registration Services in its capacity as voting agent, at its address and telephone number set forth on the back cover of the Vote Solicitation Notice.

IMPORTANT: PLEASE READ NOTES OVERLEAF

*I / We _____ (Name) _____ (NRIC/Passport Number)

of _____ (Address)

being the holder(s) of the Series 004 Securities of the principal amount and credited to the Direct Securities Account Number(s) or Securities Sub-Account Number(s) specified below hereby vote for or against the re-election of the Persons to the board of directors of the Company as indicated hereunder.

Security: S\$350,000,000 5.60 per cent. Subordinated Perpetual Securities (ISIN: SGXF15643061)

[illegible][illegible]

*Direct Securities Account Number(s) / *Securities Sub-Account Number(s)	Name of Direct Securities Account Holder or CDP Depository Agent (applicable where Securities Sub-Account Number is specified)	Principal Amount (S\$)	Vote in respect of the Person to be re-elected to the board of directors of the Company: Mr. Lim Ming Rean	
			IN FAVOUR (Please indicate with a ✓)	AGAINST (Please indicate with a ✓)

(*Delete as appropriate)

I/we* authorise you to instruct CDP to earmark the quantity of Series 004 Securities indicated and held in the Direct Securities Account Number(s) or Securities Sub-Account Number(s) specified above in relation to my/our* Series 004 Securities for the purposes of the Voting. I/We* further authorise you to instruct CDP to remove the earmark at the earliest of:

- (a) the revocation of my/our* previous instructions to you and such Series 004 Securities ceasing in accordance with the procedures of CDP and with your agreement to be held to your order;
- (b) the Voting Deadline; and
- (c) the termination of the Vote Solicitation.

By submitting or delivering this Voting Form, I / we*:

- (a) represents, warrants and undertakes to the Company and the Voting Agent that I / we* have received and reviewed the contents of the Vote Solicitation Notice accepts the terms of the Vote Solicitation Notice;
- (b) represents, warrants and undertakes to the Company and the Voting Agent that I / we* irrevocably authorises the Voting Agent to present such Series 004 Securities and all evidences of transfer and authenticity of such Series 004 Securities (which are the subject of this Voting Form) on the account books maintained by CDP to, or upon the order of, the Company;
- (c) consents to have the Company and/or the Voting Agent take such measures as they may consider necessary, desirable or expedient to prevent any trading or transfer of the Series 004 Securities which are the subject of this Voting Form (including, without limitation, earmarking and blocking of such Series 004 Securities in the securities account or securities sub-account to which such Series 004 Securities are credited in CDP);

- (d) represents, warrants and undertakes to the Company and the Voting Agent that it is a Securityholder in respect of Series 004 Securities which are the subject of this Voting Form and has full power and authority to exercise the voting rights of such Series 004 Securities;
- (e) recognises that the Company may, in its sole discretion, terminate the Vote Solicitation at any time prior and up to the Voting Deadline;
- (f) represents, warrants and undertakes to the Company and the Voting Agent that the Series 004 Securities which are the subject of this Voting Form are, at the time of submission or delivery of this Voting Form, and will continue to be, during the Earmarking Period held by me / us* or on my / our* behalf at CDP;
- (g) represents, warrants and undertakes to the Company and the Voting Agent that after submission or delivery of the Voting Form to the Voting Agent, it undertakes not to trade or transfer any of the Series 004 Securities which are the subject of this Voting Form;
- (h) represents, warrants and undertakes to the Company and the Voting Agent that the Series 004 Securities which are the subject of this Voting Form have been earmarked (and will remain earmarked) to the order of the Voting Agent in accordance with its procedures in the securities account or securities sub-account to which such Series 004 Securities are credited in CDP for the duration of the Earmarking Period;
- (i) consents and authorises CDP to disclose my / our* identity, holdings and CDP account details to the Company and the Voting Agent at the time I / we* submit or deliver this Voting Form;
- (j) acknowledges that none of the Company or the Voting Agent or any of their respective affiliates, directors, officers, agents or employees has made any recommendation as to how I / we* should vote in relation to the Vote Solicitation, and I / we* represent that I / we* have made my / our* own decision with regard to any such vote based on any legal, tax, financial or other professional advice that I / we* have deemed necessary to seek; and
- (k) agrees that in the event that I / we* sell or dispose of my / our* interest in all or any of the Series 004 Securities at any time before the end of the Earmarking Period, I / we* shall forthwith give prior written notice of such sale or disposal to the Company or the Voting Agent.

My/our* contact number(s) are as follows:

Contact number: _____

Dated the _____ day of _____ 2024.

Signature or Common Seal of Securityholder

* Common Seal(s) of Securityholder(s) to be affixed in the presence of authorised signatories whose signatures must be included in this Voting Form.

NOTES:

- 1 Every Securityholder entitled to vote may vote by (in the case of an individual) signing this Voting Form or (in the case of a corporation) executing this Voting Form under its common seal or arranging for this Voting Form to be signed on its behalf by an attorney or duly authorised officer of the corporation and delivering (by mail or hand) the same to the specified office of the Voting Agent prior to the Voting Deadline. Where this Voting Form is signed by an attorney, the letter or power of attorney or a duly certified copy thereof must be lodged with this Voting Form, failing which this Voting Form may be treated as invalid. Securityholders who hold Series 004 Securities on behalf of beneficial owners are requested to submit only one Voting Form in respect of their entire aggregate holding.
- 2 The Company shall be entitled to reject any Voting Form which is incomplete, improperly completed, illegible.
- 3 Securityholders who are individuals will have to submit copies of their passports or identity cards to the Voting Agent together with this Voting Form.
- 4 Securityholders who submit this Voting Form are requested to use the return label provided in the following page on the envelope enclosing their Voting Form (and other relevant documents) when submitting the Voting Form to the Voting Agent.
- 5 Securityholders who submit this Voting Form represent, warrant and undertake to the Company and the Voting Agent that any personal data of any individual provided has been obtained with such individual's consent and hereby consents on behalf of such individual to the collection, processing, use and disclosure of his/her personal data by the Company or the Voting Agent (and any of their respective officers), in each case, in accordance with the provisions of the Personal Data Protection Act 2012 of Singapore. Any consent given hereunder in relation to personal data shall survive death, incapacity, bankruptcy or insolvency of any such individual, the Voting Deadline and the termination or expiration of the Vote Solicitation. For the purposes hereunder, "**personal data**" has the meaning ascribed to it in the Personal Data Protection Act 2012 of Singapore.



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Tricor Barbinder Share Registration Services
9 Raffles Place #26-01, Republic Plaza, Singapore 048619
Attention: Corporate Actions

Reminder

Please ensure that you have submitted the items below by indicating ✓ against the items below:

- ☐ Completed Voting Form
- ☐ CDP Account Number & Contact Details
- ☐ Copy of NRIC / Passport (for individual holders)
- ☐ Common Seal witnessed by 2 Authorised Signatories (for Corporations)

The Voting Agent for the Vote Solicitation is:

Tricor Barbinder Share Registration Services

*Submission of a Voting Form should be directed
to:*

*Questions or request for assistance in connection
with Voting Forms should be directed to:*

**Tricor Barbinder Share Registration Services
9 Raffles Place #26-01, Republic Plaza,
Singapore 048619**

**Tricor Barbinder Share Registration Services
9 Raffles Place #26-01, Republic Plaza,
Singapore 048619**

Email:

is.corporateactions@vistra.com

Telephone: 6236 3550 / 6236 3555

Email:

is.corporateactions@vistra.com

Telephone: 6236 3550 / 6236 3555

BY ORDER OF THE BOARD
ESR Asset Management Limited

2 October 2024