



APEIRON AGROCOMMODITIES PTE. LTD.

(incorporated with limited liability in the Republic of Singapore on 14 August 2007)
(Company Registration No. 200714891H)
("Apeiron")

**GREEN BOND ALLOCATION AND IMPACT REPORT BY APEIRON IN
RESPECT OF: THE ISSUANCE OF S\$50,000,000 IN AGGREGATE PRINCIPAL
AMOUNT OF 4.487 PER CENT. GREEN NOTES DUE 2028**

This Report is issued according to the reporting requirements under (i) the SGX Sustainable Fixed Income initiative, (ii) Apeiron's Green Financing Framework¹, and (iii) the 2021 International Capital Markets Association ("ICMA") Green Bond Principles ("GBP")².

Use of Proceeds

As of the date of this Report, the net proceeds from the issue of the Green Bonds (the "**Green Bonds Proceeds**") are currently held in cash in an escrow time deposit account with a treasury function and have not been allocated or disbursed to eligible projects and/or investments described in the Green Financing Framework ("**Eligible Projects**").

Table 1: Use of Green Bonds Proceeds to Eligible Projects

Intended use of proceeds	Announced allocation of proceeds³	Actual use of proceeds
i) Capital expenditure and asset improvement for collection points/pre-treatment facilities for waste-based feedstocks	60%	-
ii) Working capital for the Issuer for payment of suppliers	40%	-

Updates on the use of the Green Bonds Proceeds will be provided annually until all the Green Bonds Proceeds have been allocated to Eligible Projects.

¹ <https://www.apeironbioenergy.com/investors>

² https://www.icmagroup.org/assets/documents/Sustainable-finance/2022-updates/Green-Bond-Principles_June-2022-280622.pdf

³ As set out in the "Use of Proceeds" section in the Offering Circular

Disclaimer

This announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or acquire, the Green Bonds in any jurisdiction in which such an offer or solicitation is unlawful. The information contained in this announcement is qualified in its entirety and should be read in conjunction with, the full text of the Offering Circular.