TMC EDUCATION CORPORATION LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198102945K)

(A) RESIGNATION OF EXECUTIVE CHAIRMAN AND DIRECTORS;
(B) APPOINTMENT OF NEW DIRECTORS AND RECONSTITUTION OF BOARD OF DIRECTORS AND BOARD COMMITTEES

1. RESIGNATION OF EXECUTIVE CHAIRMAN AND DIRECTORS

TMC Education Corporation Ltd. (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce the resignation of the following directors:-

(a) resignation of Dr Chin Kon Yuen as the Executive Chairman of the Company with effect from 14 February 2018;

(b) resignation of Ms Yeow Cheng Khim as the Executive Director and Chief Executive Officer of the Company with effect from 14 February 2018;

(c) resignation of Mr Wee Liang Hiam as the Lead Independent Director of the Company with effect from 14 February 2018;

(d) resignation of Mr Chen Timothy Teck Leng @ Chen Teck Leng as an Independent Director of the Company with effect from 14 February 2018; and

(e) resignation of Mr Tham Wan Loong as an Independent Director of the Company with effect from 15 February 2018.

The Company would like to extend its gratitude and appreciation to Dr Chin, Ms Yeow, Mr Wee, Mr Tham and Mr Chen for their past services and invaluable contributions during their tenure of office.

2. APPOINTMENT OF NEW DIRECTORS AND RECOMPOSITION OF BOARD COMMITEES

As part of the Company's board renewal plan, the Board would also like to announce the appointment of the following new directors with effect from 14 February 2018: -

(a) appointment of Mr Koh Kian Soo as Executive Chairman of the Company and a member of the Nominating Committee;

(b) appointment of Mr Tan Chee Wee as Executive Director and Chief Operating Officer of the Company (with effect from 1 May 2018);

(c) appointment of Mr Woo Peng Kong as Lead Independent Director of the Company, Chairman of the Audit Committee, and a member of the Nominating Committee and Remuneration Committee;

(d) appointment of Mr Kwan Chee Wai as an Independent Director of the Company, Chairman of the Nominating Committee, and a member of the Audit Committee and Remuneration Committee; and

(e) appointment of Ms Pan Pei Say as an Independent Director of the Company, Chairman of the Remuneration Committee, and a member of the Nominating Committee and Audit Committee.

The announcements pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited relating to the aforementioned resignations and appointments are contained in separate announcements to be released today.

Following the above changes, the compositions of the Board, the Audit Committee, Remuneration Committee and Nominating Committee are as follows:-

BOARD OF DIRECTORS	
Name	**Designation**
Mr Koh Kian Soo	Executive Chairman and Chief Executive Officer
Mr Tan Chee Wee	Executive Director and Chief Operating Officer (with effect from 1 May 2018)
Mr Woo Peng Kong	Lead Independent Director
Mr Kwan Chee Wai	Independent Director
Ms Pan Pei Say	Independent Director

AUDIT COMMITTEE	
Name	**Designation**
Mr Woo Peng Kong	Chairman of the Audit Committee
Mr Kwan Chee Wai	Member
Ms Pan Pei Say	Member

REMUNERATION COMMITTEE	
Name	**Designation**
Ms Pan Pei Say	Chairman of the Remuneration Committee
Mr Kwan Chee Wai	Member
Mr Woo Peng Kong	Member

NOMINATING COMMITTEE	
Name	**Designation**
Mr Kwan Chee Wai	Chairman of the Nominating Committee
Mr Woo Peng Kong	Member
Ms Pan Pei Say	Member
Mr Koh Kian Soo	Member

BY ORDER OF THE BOARD

Koh Kian Soo
Executive Chairman
14 February 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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