

**BROMAT HOLDINGS LTD.**  
(Company Registration No. 201715253N)  
(Incorporated in Singapore)  
(the “Company”)

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**LEGAL PROCEEDING AGAINST CONTROLLING SHAREHOLDER**

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The Board of Directors (“**Board**”) of Bromat Holdings Ltd. (“**Company**”, and together with its subsidiaries, “**Group**”) would like to update its shareholders that the Company has been informed by its controlling shareholder, Gazelle Ventures Pte Ltd (“**Gazelle**”), that Gazelle is in the midst of a legal dispute with its creditor and that the creditor has commenced a winding-up proceeding (the “**Proceeding**”) against Gazelle.

As part of the Implementation Agreement approved by Company’s shareholders as set out in the Company’s circular dated 8 November 2022, the Company has, on 28 March 2024, issued S\$4.5M convertible redeemable preference shares (“**CRPS**”) to Gazelle. The CRPS are convertible into 145,000,000 shares in the Company. However, there are no provisions for the early repayment or termination of the CRPS by either party and that the repayment can be made through the conversion of the CRPS, at the option of the Company.

Accordingly, as of the date of this announcement, bearing any unforeseeable circumstances the Board does not foresee that the Proceeding will have any material impact on the Company and its business, and that the Company is able to continue operating as per normal.

The Company will continue to engage with Gazelle to obtain information with regards to the Proceeding, in order to assess the potential impact on the Company, if any.

The Company will make the necessary announcements, in compliance with the requirements of the Catalist Rules, and/or when there are material developments with regards to the Proceeding.

**Cautionary Statement**

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

**By Order of the Board**

Lo Kim Seng  
Independent Director  
2 August 2024

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.*