



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

INVESTMENT IN AN ASSOCIATE, FSKH DEVELOPMENT PTE. LTD.

The Board of Directors (the “**Board**”) of TA Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Sino Holdings (S’pore) Pte Ltd (“**Sino Holdings**”) had on 11 April 2018, subscribed for 20 ordinary shares of S\$1.00 each for cash of S\$20.00, representing 20% equity stake in a joint venture, FSKH Development Pte Ltd (“**FSKH Development**”), a company incorporated in Singapore on 5 March 2018 with a paid up capital of 100 ordinary shares of S\$1.00 each. The balance equity in FSKH Development are held by a wholly-owned subsidiary of Hock Lian Seng Holdings Limited, First Shine Properties Pte. Ltd. (“**First Shine**”) and a wholly-owned subsidiary of Keong Hong Holdings Limited, KH Capital Pte. Ltd. (“**KH Capital**”). First Shine and KH Capital each hold 45% and 35% in FSKH Development respectively.

The principal activity for FSKH Development is property development.

The Group’s investment in FSKH Development is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has any interest, in the above transaction other than their indirect interests in FSKH Development through their shareholdings in the Company.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 11 April 2018