ZIWO HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
Company Registration No. 200800853Z

ENTRY INTO DEALERSHIP AGREEMENT

The Board of Directors (the "**Board**") of Ziwo Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement made on 10 August 2017 in relation to the incorporation of a new subsidiary, BM Mobility Sdn Bhd ("**BM Mobility**").

Subsequent to the incorporation of BM Mobility, BM Mobility had on 4 September 2017 entered into a dealership agreement with GYH E-Vehicle Sdn Bhd to market and sell electric motor scooters made by Hong Kong-listed Yadea Group Holdings Ltd ("**Yadea**") in Malaysia. GYH E-Vehicle Sdn Bhd is the sole agent appointed by Yadea to assemble and distribute its motorcycles in Malaysia.

With the entry into the dealership agreement by BM Mobility, the Group will commence business in the logistics and fleet sectors. The dealership agreement is not expected to make a significant impact to the net tangible assets per share and earnings per share of the Group in the present financial year.

Save for their respective interests in the share capital of the Company, none of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the transactions contemplated above.

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers. The Company will make the necessary announcements if there are further developments.

By Order of the Board

Yap Lian Seng
Company Secretary

5 September 2017