ZIWO HOLDINGS LTD.

Incorporated in Singapore on 10 January 2008 (Company Registration Number: 200800853Z)

Ziwo to Market and Sell Yadea Electric Motor Scooters in Malaysia

- ***Ziwo will target commercial users such as food-delivery companies***
- ***Dealership marks Ziwo's entry into a new geographical market for green energy business***

SINGAPORE, 5 September 2017 – Ziwo Holdings Ltd ("**Ziwo**" or the "**Company**"), through its newly-incorporated Malaysian subsidiary, has signed a dealership agreement to market and sell electric motor scooters made by Hong Kong-listed Yadea Group Holdings Ltd ("**Yadea**"), the largest manufacturer of such vehicles in China.

Under the agreement with GYH E-Vehicle Sdn Bhd ("**GYH E-Vehicle**"), the sole agent appointed by Yadea to assemble and distribute its motorcycles in Malaysia, Ziwo's BM Mobility Sdn Bhd will sell the scooters mainly to commercial users in West Malaysia, such as food delivery companies and third-party logistics service providers.

For a start, BM Mobility Sdn Bhd will carry the Yadea Mini XDM model. It joins a network of dealers appointed by GYH E-Vehicle to sell Yadea's two-wheelers in Malaysia. These dealers sell mainly to the public instead of commercial users.

As part of the agreement, BM Mobility Sdn Bhd will set up a showroom centre in Damansara Perdana, a township in the Malaysian capital Kuala Lumpur, to promote the Yadea scooters, which are approved by the Road Transport Department Malaysia. The centre is expected to be fully operational by October 2017.

All the Yadea scooters come with a vehicle identification number, also called a chassis number, which can be used to track registrations, warranty claims, recalls, thefts and insurance coverage.

The dealership agreement comes about a month after Ziwo, through its 65%-owned subsidiary Estar Investments Pte Ltd ("**Estar**"), incorporated BM Mobility Sdn Bhd to import, export and distribute electric vehicles, charging equipment for such vehicles, and related accessories.

The agreement also marks Ziwo's entry into a new geographical market as it seeks to scale up its green energy business. As disclosed on 13 July 2017, the Company will convene an extraordinary general meeting to seek shareholders' approval to change its core business to green energy from that of producing raw materials for consumer goods.

The new business includes building charging stations for electric vehicles, which Estar is already doing in China.

Ziwo will fund its operations in Malaysia using proceeds being raised from a share placement announced in May this year. The Company intends to raise up to S$4 million from the exercise.

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About Ziwo Holdings Ltd
(Bloomberg: ZIWO:SP; Reuters: ZIWO.SI)

Ziwo Holdings Ltd manufactures styrene butadiene rubber, terylene filament yarn, sandwich mesh fabric and other foamed materials, all of which are used as raw materials for the production of lifestyle consumer products, furniture upholstery and interior lining for cars. Its products are sold to more than 600 customers in China's Fujian, Guangdong, Shandong and Zhejiang Provinces, as well as Shanghai and Tianjin municipalities.

The Company's 65%-held Estar Investments Pte Ltd, which owns Beijing E-Star Electric Technology Co Ltd, provides charging equipment and solutions for electric vehicles in China.