SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: Ellipsiz Ltd 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust □ Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) 4. Date of notification to Listed Issuer: 08-Sep-2016

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

<u>Sub</u>	stantial Shareholder/Unitholder A
1.	Name of Substantial Shareholder/Unitholder:
	Bevrian Pte. Ltd. (the "Offeror")
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ✓ No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	08-Sep-2016
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	08-Sep-2016
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	N.A.
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	56,983,330	56,983,330
As a percentage of total no. of voting shares/units:	0	34.1	34.1
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 99,493,446	<i>Total</i> 99,493,446

		nstances giving rise to deemed interests (<i>if the interest is such</i>): ay attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deem t arises]	ned
	Offeror in ("Shares"	y 2016, CIMB Bank Berhad, Singapore Branch announced, for and on behalf of the Offeror, that the intended to make a mandatory conditional cash offer for all issued and paid-up ordinary shares ") in the capital of Ellipsiz Ltd other than those already owned, controlled or agreed to be acquire ror (the "Offer").	
		uly 2016, the Offeror transferred its direct interest in 899,000 Shares to CIMB Securities (Singapore held as nominee. There was no change in the beneficial ownership of these Shares.	e) Pt
		er was declared unconditional in all respects on 24 August 2016 and closed at 5.30 p.m. (Singapor a 8 September 2016 (the "Close of Offer").	e
	acceptar	e Close of Offer, the Offeror owned, controlled or has agreed to acquire (including by way of valid nces of the Offer) an aggregate of 99,493,446 Shares, representing approximately 59.53% of the tool of issued Shares.	
	All the Sh	hares owned by the Offeror are held in the name of its nominee, CIMB Securities (Singapore) Pte	Ltd
9.		onship between the Substantial Shareholders/Unitholders giving notice in this form: ay attach a chart in item 10 to show the relationship between the Substantial Shareholders ders]	
		um Kok Seng is the legal and beneficial owner of 100% of the issued shares in the Offeror and is	
	deemed	I to be interested in the Shares owned by the Offeror.	
10	Attachr	monts (if any):	
10.	n	ments (if any): 🕤	
10.	n	ments (if any): 1	
10. 11.	(7) If this is	The total file size for all attachment(s) should not exceed 1MB.) s a replacement of an earlier notification, please provide:	
	If this is	The total file size for all attachment(s) should not exceed 1MB.) s a replacement of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced	
	If this is	The total file size for all attachment(s) should not exceed 1MB.) s a replacement of an earlier notification, please provide:	
	If this is (a)	The total file size for all attachment(s) should not exceed 1MB.) s a replacement of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):	
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	(b) (7) (7) (c) 1	The total file size for all attachment(s) should not exceed 1MB.) s a replacement of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 3	
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	(b) (7) (7) (c) 1	The total file size for all attachment(s) should not exceed 1MB.) s a replacement of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 3	
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11.	(b) [C] (c) 1 PRemark	Sa replacement of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	
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11.	(b) [C] (c) 1 PRemark	The total file size for all attachment(s) should not exceed 1MB.) s a replacement of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: Tks (if any):	
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11.	(b) [C] Remark	The total file size for all attachment(s) should not exceed 1MB.) s a replacement of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: Tks (if any):	
11.	(b) [C] Remark	The total file size for all attachment(s) should not exceed 1MB.) Is a replacement of an earlier notification, please provide: ISGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: Tks (if any): ences to the total number of issued Shares shall be to 167,128,185 Shares.	

	David Lum Kok Seng
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
	Notification in respect of:
I	Becoming a Substantial Shareholder/Unitholder
[─────────────────────────────────────
[Ceasing to be a Substantial Shareholder/Unitholder
•	
	Date of acquisition of or change in interest:
	08-Sep-2016
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	08-Sep-2016
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
I	N.A.
ı	

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	56,983,330	56,983,330
As a percentage of total no. of voting shares/units:	0	34.1	34.1
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 99,493,446	<i>Total</i> 99,493,446

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

	aragraph 9 of Substantial Shareholder A's notification.
Atta	chments (if any): ① (The total file size for all attachment(s) should not exceed 1MB.)
f this	s is a replacement of an earlier notification, please provide: SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
	arks (<i>if any</i>):
ee pa	aragraph 12 of Substantial Shareholder A's notification.

Part IV - Transaction details

	pe of securities which are the subject of the transaction (more than one option may be osen):
✓	Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
	mber of shares, units, rights, options, warrants and/or principal amount of convertible pentures acquired or disposed of by Substantial Shareholders/Unitholders:
42,5	510,116 Shares
	ount of consideration paid or received by Substantial Shareholders/Unitholders (excluding kerage and stamp duties):
S\$0	.38 per Share
Circ	cumstance giving rise to the interest or change in interest:
Acc	quisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	posal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Oth	ner circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):
$\overline{\mathcal{A}}$	Others (please specify):
acq hole	paragraph 8 of Substantial Shareholder A's notification. The change of interest arises from a combination of uisition of Shares through open-market purchases during the Offer period and acceptances of the Offer. All dings and dealings in the Shares by the Offeror during the Offer period were disclosed in accordance with the gapore Code on Take-overs and Mergers.

	articulars of	Individual subn	nitting this r	notification fo	rm to the List	ed Issuer:	
(a) Name o	f Individual:					
	David Lur	n Kok Seng					
(o) Designa	ation (<i>if applical</i>	ble):				
	Director						
(c) Name o	f entity (<i>if appli</i>	icable):				
	Bevrian P	te. Ltd.					
ansa) 4	ction Reference 3 9 3 1 2	nce Number (au	uto-generat	ed):			