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**MANDATORY UNCONDITIONAL CASH OFFER FOR SINGAPORE LAND LIMITED  
APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

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**1. INTRODUCTION**

The board of directors (the "**Board**") of Singapore Land Limited (the "**Company**") refers to:

- (a) the announcement (the "**Offer Announcement**") dated 21 November 2017 released by United Overseas Bank Limited ("**UOB**"), acting for and on behalf of UOL Equity Investments Pte Ltd (the "**Offeror**"), a wholly-owned subsidiary of UOL Group Limited ("**UOL**"), in relation to the mandatory unconditional cash offer (the "**Offer**") for all the issued ordinary shares (the "**Shares**") in the capital of the Company, other than those Shares already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror (including UOL) ; and
- (b) the announcement dated 23 November 2017 made by the Company informing the shareholders of the Company (the "**Shareholders**") of the Offer (the "**Holding Announcement**").

**2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

The Board wishes to announce that it has appointed Australia and New Zealand Banking Group Limited, Singapore Branch (the "**IFA**") as the independent financial adviser to advise on the Offer.

**3. OFFEREE CIRCULAR**

- 3.1 As stated in the Holding Announcement, a circular containing, *inter alia*, the advice and recommendations of the IFA (the "**Offeree Circular**") will be sent to Shareholders within 14 days from the date of despatch of the offer document to be issued by UOB, for and on behalf of the Offeror.
- 3.2 **In the meantime, Shareholders are advised to refrain from taking any action in relation to their Shares, which may be prejudicial to their interests, until they or their professional advisers have considered the information, as well as advice and recommendations of the IFA which will be set out in the Offeree Circular to be issued by the Company in due course.**

**4. RESPONSIBILITY STATEMENT**

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

The directors of the Company jointly and severally accept full responsibility accordingly.

**BY THE ORDER OF THE BOARD OF  
SINGAPORE LAND LIMITED**

Susie Koh  
Company Secretary  
24 November 2017