PENGUIN INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 197600165Z)

Registered Office: 18 Tuas Basin Link, Singapore 638784

NOTICE OF BOOK CLOSURE DATE FOR DIVIDEND

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of the Company will be closed on 15 May 2018 at 5.00 p.m. for the purpose of determining members' entitlement to the proposed first and final tax exempt (one-tier) dividend of 0.45 cent per ordinary share for the financial year ended 31 December 2017 (the "**Proposed Dividend**").

Duly completed transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, up to 5.00 p.m. on 15 May 2018 will be registered before members' entitlement to the Proposed Dividend is determined.

Members (being depositors) whose securities accounts with The Central Depository (Pte) Limited are credited with shares as at 5.00 p.m. on 15 May 2018 will be entitled to the Proposed Dividend.

The Proposed Dividend, if approved at the 2018 Annual General Meeting, will be paid on 25 May 2018.

By Order Of The Board

Heng Michelle Fiona/Lo Swee Oi
Company Secretaries
9 April 2018