



**SHS HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 197502208Z)

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## RECEIPT OF REQUISITION NOTICE FOR EXTRAORDINARY GENERAL MEETING

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The board of directors (the “**Board**”) of SHS HOLDINGS LTD. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has received a letter (“**Letter**”) dated 24 April 2026 from Mr Stone Robert Alexander, Mr Khoo Thomas Clive, Ms Lee Oon Gim, Madam Tan Siew San, Mr Chia Boon Hoe, Lawrence, Ms Esther Lee Siew Neo, Mr Chia Soon Joo, Mr Toh Boon Leong, Mr Tan Jim Ko and Mr Khoo Sin Hock, Victor (“**Requisitioning Shareholders**”), being the shareholders of the Company holding in aggregate 143,727,900 ordinary shares in the Company representing approximately 23.50% of the total issued and paid-up share capital of the Company as at the date of the Letter.

For reasons stated in the Letter, the Requisitioning Shareholders have called for an extraordinary general meeting (“**EGM**”) of the Company for the purposes of considering and voting on the following ordinary resolutions:

**Ordinary Resolution 1 – Authority To Implement an Equal Access Share Buy-Back Offer at a purchase price of S\$0.17 per share or up to 50% premium over the average closing price of the Share for the last five (5) market days immediately preceding the date of this EGM requisition; whichever is lower (the “Equal Access Offer”)**

That:

- (a) approval be and is hereby given for the Company to implement an equal access scheme (as defined in Section 76C of the Act) to purchase or otherwise acquire up to 61,035,341 ordinary shares in the capital of the Company (the “Shares”), representing approximately 10.0% of the total number of issued Shares as at date of this EGM requisition of 610,353,412 Shares (excluding treasury shares), at a purchase price of S\$0.17 per Share or up to 50% premium over the average closing price of the Shares for the last five (5) market days immediately preceding the date of the EGM requisition, whichever is lower (the “Equal Access Offer”); and
- (b) the Directors of the Company be and are hereby authorised to do all such acts and things as they may in their absolute discretion, deem fit, necessary or expedient to give effect to the Equal Access Offer, including (without limitation) finalising the terms and conditions of the offer document as per the terms below, determining the treatment of fractional entitlements, and deciding whether the Shares purchased shall be cancelled, held as treasury shares, or partly cancelled and partly held as treasury shares.

**\*\*For the avoidance of doubt:\*\***

- Each Shareholder shall be entitled to tender for acceptance, in full or in part, up to the "Relevant Percentage" of the Shares registered in his/her/its name as at the close date of the Equal Access Offer (the “Closing Date”), Fractional entitlements, if any, shall be disregarded. Shareholders may also elect not to participate in the Equal Access Offer.

- Shareholders shall not be permitted to tender Shares any excess shares beyond their pro-rata entitlement, even if other shareholders do not fully accept their full entitlements.

- All Shares purchased pursuant to the Equal Access Offer shall be cancelled, held as treasury shares, or dealt with partly as cancelled and partly as treasury shares, as the Directors deem fit in the best interests of the Company.

## **Ordinary Resolution 2 - The Proposed Renewal of the Share Buy-back Mandate**

That:

(a) Approval be and is hereby given for the Directors of the Company to exercise all powers of the Company to purchase or otherwise acquire issued ordinary shares in the capital of the Company (the "Shares") not exceeding in aggregate the Prescribed Limit (as hereinafter defined), at such price or prices as may be determined by the Directors of the Company from time to time up to the Maximum Price (hereinafter defined) whether by way of:

- (i) On market purchases ("Market Purchase") transacted on the Singapore Exchange Securities Trading Limited's trading system (the "SGX-ST"); and/or
- (ii) Off-market purchases ("Off-Market Purchases") effected otherwise than on the SGX-ST in accordance with any equal access scheme(s) as may be determined or formulated by the Directors

And otherwise in accordance with Companies Act, the Constitution of the Company, the SGX-ST Listing Manual, and all other applicable laws and regulations ("Share Buy-Back Mandate"):

(b) Unless varied or revoked by the Company in general meeting, the authority conferred by this Share Buy-Back Mandate shall continue in force until earlier of:

- (i) the date on which the next Annual General Meeting is held or required by law to be held; or
- (ii) the date on which the purchases and acquisitions of Shares pursuant to the Share Buy-Back Mandate are carried out to the full extent of the Prescribed Limit;

(c) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all necessary documents and filing all required notices with the relevant authorities) as they may in their absolute discretion deem desirable, expedient or necessary to give effect to the Share Buy-Back Mandate.

### **Definitions** (for the purpose of this Resolution)

**"Prescribed Limit"** means 10% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) as at the date of the passing of this Resolution unless the Company has effected a reduction of its issued share capital, in which case the limit shall be based on the reduced issued share capital.

**"Maximum Price"** in relation to a Share to be purchased or acquired pursuant to the Share Buy-Back Mandate, means an amount (excluding brokerage, commission, stamp duties, applicable goods and services tax and other related expenses) not exceeding:

- (i) In the case of a Market Purchase, one hundred and five centum (105%) of the Average Closing Price (as hereinafter defined) of the Shares; and
- (ii) In the case of Off Market Purchase pursuant to an equal access scheme, one hundred and fifty centum (150%) of the Average Closing Price (as hereinafter defined) of the Shares

**"Average Closing Price"** means the average of the closing market prices of the Shares over the last five (5) market days immediately preceding the relevant date, adjusted for any corporate actions.

A copy of the Letter is attached to this announcement solely for the shareholders' reference.

The Board will provide further update to shareholders when there are material developments on this matter. Shareholders and investors are advised to read this announcement and any further announcements from the Company carefully. Persons who are in doubt as to the action that they should take, should consult their legal, financial, tax or other professional advisers.

**By Order of the Board**  
**SHS HOLDINGS LTD.**

Ng Han Kok, Henry  
Executive Director and Group CEO  
24 April 2026