
NOTICES BY ELECTRONIC COMMUNICATIONS

In our efforts to promote sustainability by conserving environmental and financial resources, the Board of Directors (the “**Board**”) of Magnus Energy Group Ltd. (the “**Company**”) is pleased to announce the implementation of the use of electronic communications to serve notices to shareholders of the Company (“**Shareholders**” or “**Members**”).

1. Constitution

Pursuant to the Company’s Constitution, any notice or document (including, without limitation, share or stock certificates, documents relating to any issue of securities by the Company, dividend vouchers, or cheques, notice of meetings, accounts, balance sheet, financial statements, report or other documents) may be served by the Company on any Member by way of electronic communication.

The Company’s Constitution provides that a Member shall be deemed to have agreed to receive such notice or document by way of such electronic communication and shall not have a right to elect to receive a physical copy of such notice or document.

2. Rule 1207 of Section B: Rules of Catalist of the Listing Manual (“Catalist Rules”) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”)

The Company will continue to send the following documents by way of physical copies:

- Forms or acceptance letters that shareholders may be required to physically complete;
- Notice of meetings, excluding circulars or letters referred in that notice;
- Notices and documents relating to takeover offers and rights issues; and
- Notices under Rules 1208 and 1209 of the Catalist Rules of SGX-ST

3. Rule 1208 of the Catalist Rules of SGX-ST

Any Shareholder who so wishes to request a physical copy of the Annual Report 2018 (“**AR2018**”) that was served through electronic communication should complete the request form in the package which will be mailed to them containing physical copies of the Notice of Annual General Meeting 2018 and the Proxy Form and mail to the address provided on the letter. The AR2018 will be mailed to you within 14 working days upon receiving the request.

4. Rule 1209 of the Catalist Rules of the SGX-ST

With the implementation of the use of electronic communications, Shareholders are to note that the Company will be making announcements of the upcoming Annual General Meeting and making available the AR2018 on the following websites from 15 October 2018 onwards:

- (a) http://www.sgx.com/wps/portal/sgxweb/home/company_disclosure/company_announcements
- (b) www.magnusenergy.com.sg

The request form in the package which will be mailed containing physical copies of the Notice of Annual General Meeting 2018, and Proxy Form will contain further details on the place on the websites where the documents may be accessed as well as how to access the documents.

MAGNUS ENERGY GROUP LTD.

(Incorporated in Singapore)

(Registration No. 198301375M)

NOTICES BY ELECTRONIC COMMUNICATIONS

BY ORDER OF THE BOARD

Magnus Energy Group Ltd.

Luke Ho Khee Yong

Chief Executive Officer

15 October 2018

About Magnus Energy Group Ltd. (www.magnusenergy.com.sg)

Listed since 04 August 1999

Incorporated in 1983, SGX Catalist Board-listed Magnus Energy Group Ltd. ("**Magnus**") is an investment holding company with a diversified portfolio comprising oil, coal and gas assets, oil and gas equipment distribution, renewable energy and natural resources trading, property and infrastructure development, and industrial waste water treatment.

Magnus aims to maximise shareholder value through strategic investments in profitable projects and acquisitions globally with the goal of broadening the Group's earnings base and shareholder value.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lui.

Tel: 6389 3000 Email: bernard.lui@morganlewis.com

MAGNUS ENERGY GROUP LTD.

Company Registration No. 198301375M
(Incorporated in the Republic of Singapore)

15 October 2018

Dear Shareholders,

We are pleased to enclose printed copies of the Notice of Annual General Meeting ("**AGM**") and Proxy form for Magnus's upcoming AGM to be held on 30 October 2018.

In line with the Group's sustainability strategy, Magnus's Annual Report 2018 ("**AR2018**") for the financial year ended 30 June 2018 will be available for download from Magnus's corporate website from the date of this letter.

The AR2018 may be accessed at the URL <http://www.magnusenergy.com.sg/annual-report/> or by scanning the QR code below. You will need an internet browser and PDF reader to view these documents.

We sincerely hope that you will join our sustainability efforts and embrace e-communications. But if you still wish to receive printed copies of the AR2018, please complete the Request Form below and return it to Magnus by post. Please note that requests for previous years' printed annual reports will not be processed. The printed copies will be mailed to you within 14 working days upon receiving your request.

By completing, signing and returning the forms to us, you agree and acknowledge that we and/or our service provider may collect, use and disclosure your personal data, as contained in your submitted forms or which is otherwise collected from you [or your authorised representative(s)], for the purpose of processing and effecting your request.

Yours faithfully
For and behalf of
Magnus Energy Group Ltd.

Ong Sing Huat
Company Secretary



REQUEST FORM

To : **Magnus Energy Group Ltd.**

Please send me a printed copy of the Annual Report 2018 for the financial year ended 30 June 2018.

Name of shareholder(s): _____

NRIC/Passport Number: _____

Company Registration Number (for corporate shareholders): _____

Mailing Address: _____

Signature(s): _____ Date: _____

Note: This request is valid for Annual Report 2018 only. Incomplete or incorrectly completed forms will not be processed.

Affix
Postage
Stamp

MAGNUS ENERGY GROUP LTD.

c/o Tricor Barbinder Share Registration Services
80 Robinson Road #11-02
Singapore 068898