

**ACCRELIST LTD. (亚联盛控股公司)**  
(Company Registration No. 198600445D)  
(Incorporated in the Republic of Singapore)

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- 1) **PROPOSED DISPOSAL OF THE PLASTIC BUSINESS IN WE TOTAL ENGINEERING SDN BHD BY JUBILEE INDUSTRIES HOLDINGS LTD; AND**
  - 2) **PROPOSED CORPORATE ACTIONS BY MCLEAN TECHNOLOGIES BERHAD**
- (COLLECTIVELY, THE “PROPOSED TRANSACTIONS”)**
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1. The Board of Directors (the "**Board**") of Accrelist Ltd. (the "**Company**" together with its subsidiaries, collectively, the "**Group**") wishes to announce that Jubilee Industries Holdings Ltd, a subsidiary of the Company, and MClean Technologies Berhad ("**MClean**"), an associated company of the Company have issued an announcement in respect of the Proposed Transactions today.
2. A copy of each announcement is attached for shareholders' information.
3. For the avoidance of doubt, Accrelist Crowdfunding Pte. Ltd., a wholly-owned subsidiary of the Company, has not provided any commitment and/or undertakings in respect to the Proposed Private Placement (as defined in MClean's announcement) by MClean as at the date of this announcement.
4. The Proposed Transactions are not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 March 2025.
5. The Company will make subsequent announcements to update shareholders when there are material updates as may be necessary or appropriate.

**BY ORDER OF THE BOARD**

Dr. Terence Tea  
Executive Chairman and Managing Director

8 October 2024

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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