

MERCATOR LINES (SINGAPORE) LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in Singapore)
(Company Registration Number 200507205N)
(the “**Company**”)

**EXTENSION OF TIME TO SUBMIT RESUMPTION PROPOSAL PURSUANT TO RULE 1304
OF THE SGX-ST LISTING MANUAL**

The Company submitted an application to the SGX-ST for an extension of time to submit a proposal to SGX-ST with a view to resuming trading in its securities (“**Resumption Proposal**”) pursuant to Listing Rule 1304(1).

The Judicial Manager sought an extension for the purpose of seeking additional time to submit a Resumption Proposal as he was in discussions with interested parties for a potential restructuring.

On 21 December 2016, the SGX-ST replied that it has no objection to granting the Company an extension of time to 29 January 2017 to submit the resumption proposal (the “**Waiver**”) subject to the following:

- a) The Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107 of the Listing Manual; and
- b) Submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company.

This announcement has been made in compliance with the Waiver granted to the Company by the SGX-ST. The Company is not aware of any other material information which was not formerly disclosed to Shareholders.

With respect to the written confirmation mentioned above, the Company has provided the same to SGX-ST.

YIT CHEE WAH
Judicial Manager
22 December 2016