

(Incorporated in Singapore under Company Registration No. 200003708R)

RESPONSE TO SGX-ST QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the "Board") of CFM Holdings Limited (the "Company" and together with its subsidiaries, the "Group") refers to the queries from Singapore Exchange Securities Trading Limited (the "SGX-ST" or the "Exchange") on 9 February 2022 regarding the recent unusual price and volume movements in the Company's shares and wishes to respond to the queries as follows:

Question 1

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. - If yes, the information shall be announced immediately.

Company's Response

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

The Company have discussed with Messrs Sing-Swe MM Biotechnology Pte. Ltd. ("**SSMM**") to extend S\$500,000 working capital loan to the Company to pay for the professional fees relating to the proposed acquisition of 51% of SSMM (please refer to announcements dated 3 June 2021, 4 June 2021, 16 August 2021, 20 September 2021, 22 September 2021, 22 October 2021, 1 December 2021 and 31 December 2021). Terms are being negotiated and the Board has not approved.

Question 2

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response

The Company is not aware of any possible explanation for the trading

Question 3

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Company's Response

The Board confirms that the Company is in compliance with the listing rules of the SGX-ST and, in particular, Catalist Rule 703.

The Board of the Company collectively and individually take responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST. Shareholders are advised to exercise caution when trading / dealing in their shares.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Fong Li Janet Executive Director and Chief Executive Officer 9 February 2022

This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Foo Quee Yin, at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271