CORTINA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 197201771W)

DISPOSAL OF UNITS IN THE ADELPHI, 1 COLEMAN STREET (#05-11B & 17) SINGAPORE 179803 (THE "PROPERTIES") PURSUANT TO THE GENERAL MANDATE (THE "DISPOSAL")

Further to the Company's announcement dated 13 November 2014, the Board of Directors of Cortina Holdings Limited (the "Company", and together with its subsidiaries, collectively the "Group") wishes to announce that the Purchaser has on 25 November 2014 exercised the Option in respect of the Properties.

Unless the context requires otherwise, the terms used in this Announcement shall have the same meaning as in the Announcement dated 13 November 2014.

By Order of the Board

Mr Lim Keen Ban, Anthony Chairman and Chief Executive Officer

27 November 2014