

**BLUMONT GROUP LTD.**

(Company Registration Number: 199302554G)

(Incorporated in Singapore)

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**PROPOSED ACQUISITION OF SAMADHI RETREATS PTE. LTD.  
– LAPSE OF LONG-STOP DATE**

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**1. INTRODUCTION**

The board of directors of Blumont Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") (the "**Board**" or the "**Directors**") refers to the announcements released by the Company on 16 July 2018 and 16 October 2018 in relation to the proposed acquisition of all the shares representing the entire issued and paid-up capital of Samadhi Retreats Pte. Ltd. (collectively, the "**Announcements**").

*Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcements.*

**2. LAPSE OF LONG-STOP DATE**

Further to the Announcements, the Board wishes to announce that the Conditions Precedent have not been fulfilled or waived by the extended Long-Stop Date of 31 March 2019.

The Company is currently in the midst of negotiations with the Vendors on the Proposed Acquisition but have yet to agree on any further extension of time for Completion.

**3. FURTHER ANNOUNCEMENTS**

The Company will make such further announcements at the appropriate juncture, as and when there are material developments (including but not limited to the result of the negotiations) in relation to the Proposed Acquisition.

**4. CAUTION IN TRADING**

Shareholders and potential investors of the Company should exercise caution when trading in the shares of the Company, as there is no certainty that Completion will take place. Persons who are in doubt as to the action they should take should consult their financial, tax, legal or other professional advisers.

**By Order of the Board  
BLUMONT GROUP LTD.**

Siaw Lu Howe  
Executive Chairman and Chief Executive Officer  
04 April 2019