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13 January 2017

FIRST PACIFIC COMPANY LIMITED (“FIRST PACIFIC”)

FINAL RESULTS OF CASH TENDER OFFERS

Further to its announcement on 4 January 2017, First Pacific now announces the final results of its invitations to holders of the outstanding U.S.\$300,000,000 7.375 per cent. Guaranteed Secured Bonds due 24 July 2017 (ISIN: XS0528191058) issued by FPMH Finance Limited (the “**2017 Bonds**”) and the outstanding U.S.\$400,000,000 6.375 per cent. Guaranteed Secured Bonds due 28 September 2020 (ISIN: XS0544536047) issued by FPT Finance Limited (the “**2020 Bonds**” and, together with the 2017 Bonds, the “**Bonds**”) to tender their Bonds for purchase by First Pacific for cash (each such invitation, an “**Offer**” and together, the “**Offers**”).

The Offers were announced on 4 January 2017 and were made on the terms and subject to the conditions contained in the tender offer memorandum dated 4 January 2017 (the “**Tender Offer Memorandum**”) prepared by First Pacific in connection with the Offers. Capitalised terms used but not otherwise defined in this announcement shall have the meaning given to them in the Tender Offer Memorandum.

The Expiration Deadline for the Offers was 11:59 p.m. (Hong Kong time) / 3:59 p.m. (London time) on 12 January 2017.

Final Results for Any and All Offer in respect of the 2017 Bonds

First Pacific has decided to accept all of the 2017 Bonds validly tendered for purchase pursuant to the relevant Offers.

Final Results for Capped Offer in respect of the 2020 Bonds

First Pacific has decided to set the 2020 Bond Acceptance Amount at U.S.\$83,207,000. On the basis of such 2020 Bond Acceptance Amount, First Pacific will accept for purchase all 2020 Bonds validly tendered with no *pro rata* scaling.

Results Summary

A summary of the final results of the Offers appears below.

Bond	ISIN/Common Code	Purchase Price⁽¹⁾	Aggregate principal amount of the relevant Bonds accepted for purchase pursuant to the relevant Offer
2017 Bonds	XS0528191058 / 052819105	103.25 per cent.	U.S.\$68,980,000
2020 Bonds	XS0544536047 / 054453604	109.00 per cent.	U.S.\$83,207,000

Note:

(1) Expressed as a percentage of the principal amount of the relevant Bonds.

The Accrued Interest is U.S.\$35.645833 per U.S.\$1,000 in principal amount of the 2017 Bonds and U.S.\$19.479167 per U.S.\$1,000 in principal amount of the 2020 Bonds.

Settlement

The Settlement Date in respect of the Bonds accepted for purchase pursuant to the Offers is expected to be 18 January 2017.

Following settlement of the Offers, U.S.\$218,503,000 in aggregate principal amount of the 2017 Bonds will remain outstanding and U.S.\$312,193,000 in aggregate principal amount of the 2020 Bonds will remain outstanding.

The Hongkong and Shanghai Banking Corporation Limited is acting as Sole Dealer Manager for the Offers. D.F. King Ltd. is acting as Tender and Information Agent.

THE OFFEROR

First Pacific Company Limited

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Should you have any questions, please contact the Tender and Information Agent at the contact details above.

Any questions concerning the terms of the Offers may be directed to the Sole Dealer Manager.

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Disclaimer

This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by each of First Pacific, FPMH, FPT, the Sole Dealer Manager and the Tender and Information Agent to inform themselves about, and to observe, any such restrictions.