YUUZOO CORPORATION LIMITED
(Company Registration No:36658)
(Incorporated in Bermuda)
(the "Company")

CLARIFICATION ANNOUNCEMENT RELATED TO THE WARRANTS ISSUED TO GEM GLOBAL

The Company refers to the announcements made on 18 May 2016, 11 November 2016 and the one made on 14 November 2016.

On 18 May 2016, the Company has issued 55,000,000 warrants to GEM Global Yield Fund LLC SCS ("**GEM Global**").

On 11 November 2016, the Company has mentioned a warrant Exercise Price of SGD0.167 in its financial statements.

The Company wants to clarify that the current warrant Exercise Price is still SGD0.70, as mentioned in the announcement of 14 November 2016.

According to the warrant conditions, the warrant Exercise Price can be adjusted for the first time on the first anniversary of the issuance of the warrants, being on 18 May 2017.

BY ORDER OF THE BOARD

Fred Lim
CFO

24 November 2016