



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)

(Incorporated in the Republic of Singapore)

ACQUISITION OF PROPERTY LOCATED AT 18 BOON LAY WAY, #03-138 TRADEHUB 21, SINGAPORE 609966

The Board of Directors (the "**Board**") of Advancer Global Limited (the "**Company**", and together with its subsidiaries, collectively, the "**Group**") is pleased to announce that the Company's 70% owned subsidiary, AGS Integration Pte. Ltd. ("**AGSI**" or the "**Purchaser**"), has completed the purchase of a factory unit at 18 Boon Lay Way, #03-138 Tradehub 21, Singapore 609966 (the "**Property**") from Bugaboo Ventures Pte. Ltd. (the "**Vendor**"), on 7 August 2017 (the "**Completion Date**").

The Vendor and its owners are independent and unrelated third parties to the Company, its Directors and controlling shareholders.

The Property is a leasehold property with 60 years of lease commencing from 10 December 2003 and has a strata floor area of approximately 167 square meters. It is currently vacant.

The purchase consideration payable by the Purchaser for the Property is S\$860,000 ("**Consideration**") and was arrived at after arm's length negotiation between the Purchaser and the Vendor on a willing buyer willing seller basis, taking into account, *inter alia*, the valuation of the Property, and references to the current market prices of comparable leasehold properties with a similar size and location.

The Consideration will be satisfied wholly in cash, funded partially by the Group's internal funds and bank borrowings. As at Completion Date, S\$172,000 representing 20% of the Consideration has been paid to the Vendor using the Group's internal funds while the remaining S\$688,000 representing 80% of the Consideration paid is funded by bank borrowings with tenor of 20 years.

As none of the relative figures computed based on Rule 1006 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited is more than 5%, the acquisition of the Property constitutes a non-disclosable transaction.

Based on valuation report dated 28 June 2017 (the "**Valuation Report**"), conducted by an independent valuer, Savills Valuation and Professional Services (S) Pte Ltd (the "**Valuer**"), the market value of the Property is S\$880,000 as at the date of the Valuation Report. The Direct Comparison Method of Valuation was adopted in formulating the opinion on the market value of the Property. The Valuer has taken into cognizance transactions of comparable properties, the prevailing market conditions and underlying economic factors that may be of influence to the trend of market prices.

The Board is of the view that the acquisition of the Property will enable the Group to consolidate its security services and aims to launch a command center designed for the provision of remote

surveillance and premises security services to complement the Group's current security services offerings which is in the line with the Group's business strategy to provide a whole-rounded and comprehensive set of security services and solutions to its customers.

None of the directors, or controlling shareholders of the Company has any direct or indirect interest in the acquisition of the Property, other than through their respective shareholdings in the Company.

A copy of the Valuation Report and other relevant documents will be made available for inspection at the registered office of the Company at 135 Jurong Gateway Road, #05-317, Singapore 600135 during normal business hours for a period of 3 months from the date of this announcement.

BY ORDER OF THE BOARD

Chin Mei Yang
Chief Executive Officer and Executive Director

7 August 2017

*This announcement has been prepared by Advancer Global Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.