Lum Chang Holdings Limited
(Incorporated in the Republic of Singapore)
Unique Entity Number: 198203949N

CHANGES IN BOARD COMPOSITION AND RE-CONSTITUTION OF THE BOARD COMMITTEES

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The Board of Directors (the "**Board**") of Lum Chang Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following changes to the Board and Board Committees with effect from **1 January 2027**:

1. Retirement of Executive Chairman

The Board refers to the Company's announcement dated 19 May 2026 regarding the retirement of Mr Raymond Lum Kwan Sung ("**Mr Raymond Lum**") as Executive and Non-Independent Chairman of the Company with effect from 1 January 2027. Pursuant to stepping down from his executive role, Mr Raymond Lum will remain as Non-Executive and Non-Independent Chairman of the Board and he will relinquish his role as member of the Nominating Committee ("**NC**").

To enable the Group to continue benefiting from his deep industry knowledge and network in the construction and property development sectors, Mr Raymond Lum will be appointed as Senior Advisor with effect from 1 January 2027 to provide strategic advice, industry insights, and guidance to the management.

The Board and management wish to express their deepest gratitude and appreciation to Mr Raymond Lum for his visionary leadership, stewardship, and dedicated contributions to the Group for the past 45 years.

2. Retirement of Lead Independent Director

Mr Clement Leow Wee Kia ("**Mr Clement Leow**"), the Lead Independent Director of the Company, has expressed his intention to retire from the Board given that his tenure is coming close to the 9th year. Accordingly, Mr Clement Leow will retire as Lead Independent Director, Chairman of the NC, and member of the Audit and Risk Committee (the "**ARC**") and the Remuneration Committee (the "**RC**") with effect from 1 January 2027. His last day of service with the Company will be 31 December 2026.

The Board would like to record its appreciation to Mr Clement Leow for his valuable contributions and guidance during his tenure with the Company.

3. Appointment of Lead Independent Director

Mdm Constance Lee Sok Koon ("**Mdm Constance Lee**"), an existing Non-Executive and Independent Director of the Company and Chairwoman of the ARC, will be appointed as the Lead Independent Director and member of the RC in place of Mr Clement Leow with effect from 1 January 2027.

4. New Board Appointments

Following the review and recommendation of the NC which assessed their respective qualifications, skills, experience, and suitability, the Board has approved the following appointments with effect from 1 January 2027:

a. appointment of Mr David Hoon Chee Wai as Non-Executive and Independent Director (considered independent by the Board for the purposes of Rule 704(8) of the SGX-ST Listing Manual), Chairman of NC and member of ARC;

b. appointment of Mr Adrian Lum Wen-Hong ("**Mr Adrian Lum**") as Executive and Non-Independent Director. Mr Adrian Lum joined the Company in 2006 and currently serves as Director, Property Development and is an Alternate Director to the Managing Director of the Company, Mr David Lum Kok Seng ("**Mr David Lum**"). Upon his appointment as Executive and Non-Independent Director of the Company, he will relinquish his role as Alternate Director; and

c. appointment of Ms Emlyn Lum Wen-Yan ("**Ms Emlyn Lum**") as Alternate Director to Mr David Lum. Ms Emlyn Lum currently held the role of Director, Corporate Finance and Sustainability.

5. Re-constitution of the Board and Board Committees

Consequent to the above changes, the composition of the Board and Board Committees with effect from **1 January 2027** shall be as follows:

BOARD OF DIRECTORS	
Name	**Designation**
Mr Raymond Lum Kwan Sung	Non-Executive and Non-Independent Chairman
Mr David Lum Kok Seng	Executive and Non-Independent Director
Mr Adrian Lum Wen-Hong	Executive and Non-Independent Director
Mr Kelvin Lum Wen-Sum	Non-Executive and Non-Independent Director
Ms Emlyn Lum Wen-Yan	Alternate Director to Mr David Lum Kok Seng
Mdm Constance Lee Sok Koon	Lead Independent Director
Mr Benedict Ho Kok Keong	Non-Executive and Independent Director
Mr David Hoon Chee Wai	Non-Executive and Independent Director

AUDIT AND RISK COMMITTEE	
Name	**Designation**
Mdm Constance Lee Sok Koon	Chairman
Mr Benedict Ho Kok Keong	Member
Mr David Hoon Chee Wai	Member

NOMINATING COMMITTEE	
Name	**Designation**
Mr David Hoon Chee Wai	Chairman
Mr Benedict Ho Kok Keong	Member
Mr David Lum Kok Seng	Member

REMUNERATION COMMITTEE	
Name	**Designation**
Mr Benedict Ho Kok Keong	Chairman
Mdm Constance Lee Sok Koon	Member
Mr Kelvin Lum Wen-Sum	Member

The information required under Rule 704(7) of the Listing Manual issued by Singapore Exchange Securities Trading Limited in relation to Mr Raymond Lum's retirement can be found in the announcement dated 19 May 2026; for Mr Clement Leow's retirement and other new appointments, they can be found in the announcements released earlier today.

BY ORDER OF THE BOARD

Yap Lay Hoon
Wong Yi
Company Secretaries
20 November 2026