

**FU YU CORPORATION LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 198004601C)

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**RECEIPT OF LETTER OF DEMAND  
BY FU YU SUPPLY CHAIN SOLUTIONS PTE. LTD.  
- FURTHER UPDATE**

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The Board of Directors of Fu Yu Corporation Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to its announcement dated 12 June 2024 in relation to the receipt of Letter of Demand by FYSCS on Evertree's Claim.

*All capitalised terms used herein shall have the meanings ascribed to them in the aforesaid announcement.*

The Company wishes to update shareholders that its legal counsel, Rajah & Tann Singapore LLP, has today filed its responses in defence to Evertree's notice of arbitration pertaining to Evertree's Claim with the Singapore International Arbitration Centre ("**SIAC**"). The Company, together with its counsel, intends to vigorously dispute and challenge Evertree's Claim, which it considers unmerited.

The Company will make further announcements to update its shareholders when there are material developments as may be necessary or appropriate.

BY ORDER OF THE BOARD  
**FU YU CORPORATION LIMITED**

Janet Tan  
Company Secretary  
Singapore, 26 September 2024