JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF THE PLASTIC BUSINESS OF THE COMPANY'S WHOLLY OWNED SUBSIDIARY, WE TOTAL ENGINEERING SDN. BHD. – CLARIFICATION ON THE CIRCULAR DATED 5 FEBRUARY 2025

The Board of Directors (the "**Board**") of Jubilee Industries Holdings Ltd. (the "**Company**") refers to the Company's announcements dated 8 October 2024, 14 October 2024, 18 October 2024, 13 November 2024, 17 December 2024 and 3 February 2025, and the Company's circular dated 5 February 2025 (the "**Circular**") in relation to the proposed sale of selected business assets of the plastic injection moulding business of WE Total Engineering Sdn. Bhd., a wholly-owned subsidiary of the Company, to MClean Technologies Berhad (the "**Proposed Disposal**").

Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings ascribed to them in the Circular.

The Board refers to the following statement set out in Section 11 on page 25 of the Circular (as well as the notes to Resolution 1 and Resolution 2 in the Notice of EGM providing similar disclosures):

> "*Accordingly, Accrelist will abstain, and will undertake to ensure that their associates will abstain, from voting on the Proposed Disposal (as a major transaction and as an interested person transaction). In addition, the associates of Accrelist will also decline to accept appointment as proxies for any Shareholder to vote in respect of the Proposed Disposal (as a major transaction and as an interested person transaction), unless the Shareholder concerned shall have given specific instructions in such Shareholder's Proxy Form as to the manner in which such Shareholder's votes are to be cast.*"

The Board wishes to clarify that apart from Accrelist, Terence Tea will also abstain from voting on the Proposed Disposal (as a major transaction and as an interested person transaction). In addition, Terence Tea shall also decline to accept appointment as a proxy for any Shareholder to vote in respect of the Proposed Disposal (as a major transaction and as an interested person transaction) unless the Shareholder concerned shall have given specific instructions in such Shareholder's Proxy Form as to the manner in which such Shareholder's votes are to be cast. As disclosed in Section 9 on page 24 of the Circular, Terence Tea holds direct interest in 172,500 Shares as at the Latest Practicable Date.

The Company will make further announcements to keep Shareholders informed as and when there are further material updates and developments in respect of the Proposed Disposal.

The Board wishes to advise Shareholders and investors to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Mr Cheong Keng Chuan, Alfred
Lead Independent Director
18 February 2025

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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