



KITCHEN CULTURE HOLDINGS LTD.
(Company Registration No: 201107179D)
(Incorporated in the Republic of Singapore on 25 March 2011)

**COMPULSORY LIQUIDATION OF KHL MARKETING ASIA-PACIFIC PTE LTD
- MONTHLY UPDATE**

The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements dated 23 December 2021, 17 January 2022, 7 February 2022, 17 March 2022, 22 March 2022, 25 March 2022 and 7 April 2022 (“**7 April Announcement**”).

The Board wishes to update that since the 7 April Announcement, no further material developments have taken place that, in the Board’s view, may have a significant impact on the Company’s financial position.

As at the date of this announcement, the Liquidators have conducted a tender sale of the assets of KHL Marketing Asia-Pacific Pte Ltd located at the Company’s warehouse at 3B Toh Guan Road East #03-04 Singapore 608833 (the “**Warehouse**”) and are in the midst of reviewing the offers received for the assets located at the Warehouse.

Shareholders and other investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and other investors are in doubt when dealing in the share of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

The Company will provide periodic updates on any material developments.

By Order of the Board

Hao Dongting
Non-Executive Chairperson
24 May 2022

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.