

ENTRY INTO A NON-BINDING MEMORANDUM OF UNDERSTANDING

1. INTRODUCTION

The board of directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had, on 16 July 2025, entered into a non-binding memorandum of understanding (“**MOU**”) with MLF Ingredients Sdn. Bhd. (“**MLF**”). The Company and MLF, shall collectively be known as the “**Parties**”. Under the MOU, the Parties have agreed to jointly develop, pilot and commercialize a food waste compression system to produce premium protein powder and black soldier fly biomass (the “**Proposed Collaboration**”).

2. INFORMATION ON MLF

MLF is a company under the Lam Tak group of companies, which optimize value from food recycling, through innovative and sustainable solutions. Their main business is in transforming food waste and food by-products from factories into animal feed, and organic fertilizer. MLF is incorporated in Malaysia, with its registered address at 40-01, Jalan Sri Pelangi 4, Taman Pelangi, Johor Bahru, Johor, Malaysia. MLF’s principal business activity is in the wholesale of animal/pet food. Mr Wee Tia Sen is the majority shareholder of MLF holding 99.45% and is also one of the directors of MLF. The directors of MLF are unrelated parties to the Company, the Board, and/or substantial shareholders of the Company. The Company was introduced to MLF through its overseas business partners and no introducer fees were paid/are payable in this regard.

3. RATIONALE FOR PROPOSED COLLABORATION

The Proposed Collaboration will leverage on the access to technology of the Company and operational know-how of MLF, which will combine and leverage on the resources and networks of the Parties to expand and tap into different markets while promoting the efficient reuse of food waste, reduction of environmental burden and support circular economy development.

The initial pilot phase will span a period of six (6) months (the “**Pilot Phase**”) and will comprise product testing and proposed market entry in the Republic of Korea.

4. TERM OF PROPOSED COLLABORATION

The MOU covers the duration of the Pilot Phase, and may be extended by mutual consent into full commercialization. The MOU may be terminated by either Parties with a 60 days’ written notice.

5. FINANCIAL EFFECTS

The MOU is not expected to have a material impact on the net tangible assets per share of the Company and the earnings per share of the Company for the current financial year ending 31

December 2025. In the event that there is material impact, the Company will make a separate announcement on its financial impact in due course.

6. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the directors and substantial shareholders of the Company has any interest, direct or indirect, in this Proposed Collaboration, other than through their respective shareholdings in the Company, if any.

The Parties intend to undertake further discussions during the Pilot Phase before deciding whether to proceed to sign a collaboration agreement. The Company will make further announcements upon the execution of any such definitive / binding agreement and/or when there are material developments in respect of the Proposed Collaboration.

7. DOCUMENT AVAILABLE FOR INSPECTION

The MOU is available for inspection at the registered office of the Company at 2 Venture Drive #08-10 Vision Exchange Singapore 608526, during normal business hours for a period of three (3) months from the date of this announcement.

8. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors should note that the entry into this MOU may or may not lead to the entry of further agreement(s) with the relevant parties. There is no certainty or assurance that any definitive agreement(s) will be entered into. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board of Directors of
Metech International Limited

Pang Wei Hao
Executive Director and Chief Executive Officer

16 July 2025

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.