SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: ISDN HOLDINGS LIMITED 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 4. 12-Jan-2017

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholde	r A
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Delete This Part III Substantial Shareholder/Unitholder

Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 12-Jan-2017 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 12-Jan-2017 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest): Quantum of total voting shares/units (including voting shares/units underlying rights/options warrants/convertible debentures {conversion price known}) held by Substantial Shareholder. Unitholder before and after the transaction:	AN THIAM CHYE			
Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 12-Jan-2017 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 12-Jan-2017 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest): Quantum of total voting shares/units (including voting shares/units underlying rights/options warrants/convertible debentures {conversion price known}) held by Substantial Shareholder.	securities of the Listed Issuer are h			rhose interest in the
Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 12-Jan-2017 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest	- Notification in respect of:			
Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 12-Jan-2017 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 12-Jan-2017 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest): Quantum of total voting shares/units (including voting shares/units underlying rights/options warrants/convertible debentures {conversion price known}) held by Substantial Shareholder.	·	er/Unitholder		
Date of acquisition of or change in interest: 2-Jan-2017	Change in the percentage level of	interest while still re	maining a Substantial	Shareholder/Unitholde
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): [2-Jan-2017] [Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest): [Quantum of total voting shares/units (including voting shares/units underlying rights/options warrants/convertible debentures {conversion price known}) held by Substantial Shareholder.	Ceasing to be a Substantial Share	holder/Unitholder		
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest): Quantum of total voting shares/units (including voting shares/units underlying rights/options warrants/convertible debentures {conversion price known}) held by Substantial Shareholder.	2-Jan-2017 Date on which Substantial Sharehothange in, interest (if different	older/Unitholder be		•
Quantum of total voting shares/units (including voting shares/units underlying rights/options, varrants/convertible debentures {conversion price known}) held by Substantial Shareholder.	2-Jan-2017			
warrants/convertible debentures {conversion price known}) held by Substantial Shareholder.	•	ng aware is differe	nt from the date of	acquisition of, or the
	Durantum of total vertices also were five	its (includina votin	ng shares/units unde	erlvina riahts/options/

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	27,553,000	30,000	27,583,000
As a percentage of total no. of voting shares/units:	7.768	0.008	7.776
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	27,553,000	30,000	27,583,000

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8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	Mr Tan Thiam Chye's deemed interest arose from the 30,000 shares in the company held by his spouse, Mdm Cheng Siew Heah. Mr Tan Thiam Chye held 12,000,000 shares in his own name and further 15,553,000 shares in joint accounts with his wife, Mdm Cheng Siew Heah.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Spouses
10.	Attachments (if any): 🕤
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(h) Date of the Initial Approximants
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	The percentage of issued share capital before the change is calculated based on 354,684,950 issued voting shares as at 11 January 2016, the date prior to the issuance of 40,000,000 new shares pursuant to the share offer of ISDN Holdings Limited (the "Company") in Hong Kong in conjunction with the dual primary listing of the shares of the Company on the main board of the Stock Exchange of Hong Kong Limited. The percentage of issued share capital after the change is calculated based on 394,684,950 issued voting shares after the share offer of the Company in Hong Kong in conjunction with the dual primary listing of the
	shares of the Company on the main board of the Stock Exchange of Hong Kong Limited.
Sub	<u>Stantial Shareholder/Unitholder B</u> Delete This Part III Substantial Shareholder/Unitholder
1.	Name of Substantial Shareholder/Unitholder:
	CHENG SIEW HEAH
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No

3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	12-Jan-2017
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	12-Jan-2017
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7	Quantum of total victing characturity (including victing characturity underlying rights/entions/

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	15,583,000	12,000,000	27,583,000
As a percentage of total no. of voting shares/units:	4.393	3.383	7.776
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 15,583,000	Deemed Interest 12,000,000	<i>Total</i> 27,583,000

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Mdm Cheng Siew Heah's deemed interest arose from the 12,000,000 shares in the company held by her spouse, Mr Tan Thiam Chye. Mdm Cheng Siew Heah held 30,000 shares in her own name and further 15,553,000 shares in joint accounts with her husband, Mr Tan Thiam Chye.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Spous	ses
Atta	chments (if any): 🕤
Ø	(The total file size for all attachment(s) should not exceed 1MB.)
If this	s is a replacement of an earlier notification, please provide:
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3
	which was attached in the Initial Announcement:
Rem	arks (if any):
share:	ercentage of issued share capital before the change is calculated based on 354,684,950 issued voting is as at 11 January 2016, the date prior to the issuance of 40,000,000 new shares pursuant to the share of the Company in Hong Kong in conjunction with the dual primary listing of the shares of the bany on the main board of the Stock Exchange of Hong Kong Limited.
share	ercentage of issued share capital after the change is calculated based on 394,684,950 issued voting is after the share offer of the Company in Hong Kong in conjunction with the dual primary listing of the soft the Company on the main board of the Stock Exchange of Hong Kong Limited.
	al Substantial Shareholder/Unitholder ("B", "C" etc) where the information in Part
litiona	ai Substantial Shareholder/Offitholder (B , C etc) where the information in Part

Part IV - Transaction details

	Rights/Options/Warrants over voting shares/units
L	Convertible debentures over voting shares/units (conversion price known)
L	Others (please specify):
	lumbar of change units rights autions are made and/or principal account of sourcestible
	Number of shares, units, rights, options, warrants and/or principal amount of convertible lebentures acquired or disposed of by Substantial Shareholders/Unitholders:
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	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding
Ľ	prokerage and stamp duties):
(
(Circumstance giving rise to the interest or change in interest:
F	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Е	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (<i>e.g. married deals</i>)
(Other circumstances:
ſ	Acceptance of take-over offer for the Listed Issuer
_	 Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate
L	in (please specify):
	Dilution of percentage shareholding as a result of the issuance of 40,000,000 new ordinary shares in the capital o
	the Company pursuant to the share offer in Hong Kong in conjunction with the dual primary listing of the shares of the Company on the main board of the Stock Exchange of Hong Kong Limited.
	of the company of the main board of the stock exchange of hong kong climited.
Г	Others (please specify):
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Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders. Particulars of Individual submitting this notification form to the Listed Issuer: 5. (a) Name of Individual: (b) Designation (if applicable): Name of entity (if applicable): (c) Transaction Reference Number (auto-generated): 6 0 0 8 6 0