

Granting of Employee Stock Option (the “ESO”)

1. Grantees : 40 executives and employees
 - see “exhibit A” for the detail of the executives and employees
2. Total number of granting ESO: 350,000 common shares
 - Total ESO granted in FY2015 : 350,000 common shares
3. Exercise Price : KRW 17,150
4. Exercise Period : April 1, 2017 ~ March 31, 2019
5. Date of BOD Resolution : April 1, 2014
 - Independent Non-executive Director attended
 - Inside Auditor attended
6. Others
 - ① Other matters related to the ESO shall be pursuant to the applicable laws, regulations, the Articles of Association, and otherwise.
 - ② Any matters not specified by the Board Resolution shall be pursuant to the applicable laws, regulations, the Articles of Association, ESO Agreement and otherwise.
 - ③ The ESO is subject to the ordinary resolution agenda at the next Annual General Shareholders’ Meeting to be held, in accordance with Article 4, Provision 542-3 of the Commercial law of the Republic of Korea.
 - ④ The Managing Director shall be responsible for all the matters in connection to ESO Agreement
 - ⑤ Fair Value of ESO : KRW 2,799 per share
 - Calculation Method : Fair Value Approach Method (Black-Scholes Model)
 - Assumptions:
 - Stock price on the day of the granting of right: 17,100 Won [The closing price of the prior day of ESO grant (2015.03.31)]
 - Expected period of exercise: 3 years
 - Risk-free interest rate: 1.72% (3-year Korea Government Bond yield as of Mar. 31, 2015)
 - Expected Stock Volatility: 20.66%
 - ⑥ Previous ESO Grant
 - Regarding the stock option (the “Previous ESO”) of 150,000 share, dated May 27, 2013, granted to 24 executives and employees (“Executives and Employees”) of the Company

and its subsidiary companies, the Executives and Employees have requested to surrender the Previous ESO upon mutual agreement with the Company.

- Executives and Employees were re-granted stock options with the number of share and other conditions partially modified. In addition, BOD has granted the ESO to the additional 14 executives and employees.

[Exhibit 1 : Detail on the Grantees]

Name of Grantee	Position	Number of Common Shares Granted
Sung Sang Yong	Executive of Kolao Holdings	50,000 shares
Lee Hyun Ho	Executive of Kolao Holdings	15,000 shares
Cho Hee Jin	Employee of Kolao Holdings	8,000 shares
Name Kwang Ho	Executive of the Subsidiary Company	25,000 shares
Choi Hong Sik	Executive of the Subsidiary Company	50,000 shares
Kang Tae Yun	Executive of the Subsidiary Company	5,000 shares
Shim Chang Youb	Executive of the Subsidiary Company	5,000 shares
Park Jong Yul	Executive of the Subsidiary Company	3,000 shares
Lee Jae Hoo	Executive of the Subsidiary Company	5,000 shares
Shim Chang Sub	Executive of the Subsidiary Company	10,000 shares
Lee Seung Ki	Executive of the Subsidiary Company	12,000 shares
Baek Young Chul	Executive of the Subsidiary Company	5,000 shares
Kim Boo Sik	Executive of the Subsidiary Company	3,000 shares
Kim Kwang Jin	Executive of the Subsidiary Company	3,000 shares
Ko Woon Ha	Executive of the Subsidiary Company	30,000 shares
Jheon Chang Wook	Executive of the Subsidiary Company	3,000 shares
Do Hyeon Young	Executive of the Subsidiary Company	5,000 shares
Shin Dan Sik	Executive of the Subsidiary Company	5,000 shares
Eo Dai Soo	Executive of the Subsidiary Company	5,000 shares
Hong Kyeong Sig	Executive of the Subsidiary Company	7,000 shares
Seo Woo Seok	Executive of the Subsidiary Company	5,000 shares
Jung Wang Chan	Executive of the Subsidiary Company	5,000 shares
Han Sung Soo	Executive of the Subsidiary Company	5,000 shares
Lee Jin Won	Executive of the Subsidiary Company	5,000 shares
Kwag Hyo Gun	Executive of the Subsidiary Company	5,000 shares
Han Soo Jeong	Executive of the Subsidiary Company	3,000 shares
Saleumxay	Executive of the Subsidiary Company	5,000 shares
Sackphaserth	Executive of the Subsidiary Company	5,000 shares
Ekaxay	Executive of the Subsidiary Company	5,000 shares
Siriphon	Executive of the Subsidiary Company	5,000 shares
Bae Deuk Hwan	Executive of the Subsidiary Company	10,000 shares

Name of Grantee	Position	Number of Common Shares Granted
Park Chang Ik	Executive of the Subsidiary Company	5,000 shares
Park Jong Woo	Executive of the Subsidiary Company	5,000 shares
Park Su Mi	Employee of the Subsidiary Company	3,000 shares
Shin Soon Ho	Employee of the Subsidiary Company	3,000 shares
Kim Young Jung	Employee of the Subsidiary Company	10,000 shares
Park Sang Woo	Employee of the Subsidiary Company	3,000 shares
Yoon Eun Kyu	Employee of the Subsidiary Company	3,000 shares
Hong Jin Ki	Employee of the Subsidiary Company	3,000 shares
Yang Jae Won	Employee of the Subsidiary Company	3,000 shares