

TLFF I PTE. LTD.

**Company Registration Number 201724909Z
Incorporated in the Republic of Singapore**

**US\$30,000,000 Class A Notes
US\$20,000,000 Class B1a Notes
US\$15,000,000 Class B1b Notes
US\$15,000,000 Class B1c Notes
US\$15,000,000 Class B2 Notes
(the "Notes")**

Revocation of Notice of Resignation of Facility Manager

We refer to the US\$95,000,000 facility agreement dated 25 January 2018 (as amended, varied and/or supplemented, the "**Agreement**") and entered into by (1) PT. Royal Lestari Utama ("**RLU**"), PT Lestari Asri Jaya ("**LAJ**"), PT Multi Kusuma Cemerlang ("**MKC**") and PT Wanamukti Wisesa ("**WW**") as borrowers (the "**Borrowers**"), (2) RLU, LAJ, MKC and WW as guarantors, (3) RLU as obligors' agent, (4) TLFF I PTE. LTD. as original lender, (5) Asia Debt Management Hong Kong Limited as facility manager, (6) BNP Paribas as back-up facility manager, and (7) BNP Paribas, acting through its Singapore branch, as agent. Terms defined in the Agreement have the same meaning in this announcement unless given a different meaning in this announcement.

Enclosed please find a copy of a Letter of Revocation of Notice of Resignation of Facility Manager dated 6 May 2022 from Asia Debt Management Hong Kong Limited.



By order of the Board

TLFF I PTE. LTD.

Caroline Baker
Director
26 May 2022

ADM CAPITAL

Attention: Jan Jacobus Blaauw (Vice President) / Hendra Gunawan (President Director)

Email: Jan Blaauw jan.blaauw@rlu.co.id / Hendra.gunawan@rlu.co.id

PT Lestari Asri Jaya as the Borrower

c/o PT Royal Lestari Utama

Wisma Barito Pacific, Tower B, 3rd Floor, Jl. Let. Jend. S. Parman kav.62-63, Jakarta Barat, 11410, Indonesia

Fax No: +62 21 5347048

Attention: Jan Jacobus Blaauw (Vice President) / Hendra Gunawan (President Director)

Email: Jan Blaauw jan.blaauw@rlu.co.id / Hendra.gunawan@rlu.co.id

PT Multi Kusuma Cemerlang as the Borrower

c/o PT Royal Lestari Utama

Wisma Barito Pacific, Tower B, 3rd Floor, Jl. Let. Jend. S. Parman kav.62-63, Jakarta Barat, 11410, Indonesia

Fax No: +62 21 5347048

Attention: Jan Jacobus Blaauw (Vice President) / Hendra Gunawan (President Director)

Email: Jan Blaauw jan.blaauw@rlu.co.id / Hendra.gunawan@rlu.co.id

PT Wanamukti Wisesa as the Borrower

c/o PT Royal Lestari Utama

Wisma Barito Pacific, Tower B, 3rd Floor, Jl. Let. Jend. S. Parman kav.62-63, Jakarta Barat, 11410, Indonesia

Fax No: +62 21 5347048

Attention: Jan Jacobus Blaauw (Vice President) / Hendra Gunawan (President Director)

Email: Jan Blaauw jan.blaauw@rlu.co.id / Hendra.gunawan@rlu.co.id

6 May 2022

Dear Sir / Madam

**Revocation of Notice of Resignation dated 4 March 2022 (the "Resignation Notice")
Facility Management Agreement dated 23 February 2018 (the "Agreement")**

1. We refer to the Agreement. Terms defined in the Agreement or, as applicable, the Master Definitions Agreement defined therein, have the same meaning in this letter unless given a different meaning in this letter.
2. We further refer to the Resignation Notice.
3. As a result of ongoing constructive discussions between the Sponsors of PT Royal Lestari Utama to achieve an amicable settlement of the Borrowers' outstanding liabilities, we have been requested by

TLFF I Pte. Ltd. to revoke our Resignation Notice and remain in our appointment as Facility Manager in relation to this transaction.

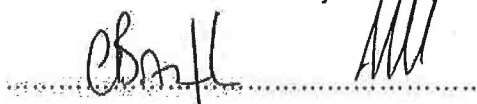
4. We are pleased to inform all parties that Asia Debt Management Hong Kong Limited is prepared to accede to the request from TLFF I Pte. Ltd. on the following terms:

- (a) On the date this letter is duly accepted and countersigned by TLFF I Pte. Ltd. and BNP Paribas:
 - (i) Asia Debt Management Hong Kong Limited shall revoke the Resignation Notice with immediate effect and remain in our appointment as Facility Manager;
 - (ii) All of Asia Debt Management Hong Kong Limited's rights, authorities and powers as Facility Manager under the Agreement shall remain in full force and effect; and
 - (iii) BNP Paribas shall remain in their appointment as Back-Up Facility Manager in accordance with the terms of the Back-Up Facility Management Agreement.
- (b) The letter may be executed in any number of counterparts, and by each party on separate counterparts. Each counterpart is an original, but all counterparts shall together constitute one and the same instrument. Delivery of a counterpart of this letter by e-mail attachment shall be an effective mode of delivery.
- (c) This letter may not be varied or amended, except by an instrument in writing signed by Asia Debt Management Hong Kong Limited, TLFF I Pte. Ltd. and BNP Paribas.
- (d) This letter and any non-contractual obligations arising out of or in connection with it are governed by Hong Kong law.

5. For good order, we would request that the United States Agency for International Development as the Facility Guarantor reading in copy provide their signed acknowledgment to the contents of this letter. However, for the avoidance of doubt, the signed acknowledgement by United States Agency for International Development shall not be necessary for the arrangement set out in paragraph 4 above to be legally binding and effective as between Asia Debt Management Hong Kong Limited, TLFF I Pte. Ltd. and BNP Paribas.

6. We look forward to receiving your signed acceptance to the contents of this letter.

Yours faithfully



Christopher Botsford / Alexander Shaik
authorised signatories for
ASIA DEBT MANAGEMENT HONG KONG LIMITED
as Facility Manager

We hereby confirm our agreement to the terms of this letter as set out above.



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authorised signatory for
TLFF I Pte. Ltd.

Date: 9 May 2022

.....

authorised signatory for
BNP Paribas.
as Back-Up Facility Manager

Date:

We hereby confirm our agreement to the terms of this letter as set out above.

Date:

authorised signatory for
TLFF I Pte. Ltd.



JOELLE NEO / EMMANUEL MUCHEMBLED

Date:

authorised signatory for
BNP Paribas.
as Back-Up Facility Manager

We hereby acknowledge the terms of this letter as set out above.

Digitally signed by Scott
Haller
Date: 2022.05.06 09:44:37
-07'00'

Date:

authorised signatory for
**United States Agency for
International Development**
as Facility Guarantor