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**VEDANTA RESOURCES LIMITED ANNOUNCES THE FAILURE OF THE OFFER FOR
DELISTING OF THE EQUITY SHARES OF VEDANTA LIMITED AND THE SPECIAL
MANDATORY REDEMPTION OF US\$1,400,000,000 13.00% GUARANTEED SENIOR
SECURED BONDS DUE 2023 (CUSIP: V9666XAA7 (REGULATION S) / 92243WAA1 (RULE
144A); ISIN: USV9666XAA73 (REGULATION S) / US92243WAA18 (RULE 144A))**

Vedanta Resources Limited (“VRL”) hereby announces that the proposed offer to buy out the equity shares of Vedanta Limited (“VDL”) that are held by public shareholders (as defined under the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended (“Delisting Regulations”) by VRL and its wholly owned step down subsidiaries namely, Vedanta Holdings Mauritius Limited and Vedanta Holdings Mauritius II Limited (collectively, the “Acquirers”) was unsuccessful.

The total number of equity shares of VDL validly tendered by the public shareholders in the delisting offer was 1,254,716,610 equity shares, which were less than the minimum number of equity shares required to be accepted by the Acquirers in order for the delisting offer to be successful pursuant to the Delisting Regulations. Therefore, the delisting offer was deemed to have failed pursuant to the Delisting Regulations.

Accordingly, the Acquirers will not acquire any equity shares of VDL tendered by the public shareholders in the delisting offer and the equity shares of VDL will continue to remain listed on the National Stock Exchange of India Limited (“NSE”) and the BSE Limited (“BSE”, and together with NSE, the “Indian Stock Exchanges”). VDL’s American Depositary Shares (“ADS”) will continue to remain listed on the New York Stock Exchange (“NYSE”) and VDL’s equity shares will continue to remain registered with the Securities and Exchange Commission (“SEC”). Further, no final application shall be made to the Indian Stock Exchanges for delisting of the equity shares in accordance with the Delisting Regulations, and no application will be made to the NYSE for delisting of the ADS nor for deregistration of the Equity Shares with the SEC. All equity shares of VDL tendered in the delisting offer shall be returned to the respective public shareholders in accordance with the Delisting Regulations.

In light of the above, in accordance with the terms and conditions of the US\$1,400,000,000 13.00% Guaranteed Senior Secured Bonds Due 2023 issued by Vedanta Holdings Mauritius II Limited (the “Bonds”), Vedanta Holdings Mauritius II Limited is required to redeem all of the

outstanding Bonds pursuant to condition 5(e) of the Bonds (the “Special Mandatory Redemption”).

Vedanta Holdings Mauritius II Limited hereby announces that, pursuant to the Special Mandatory Redemption, Vedanta Holdings Mauritius II Limited will on 13 October 2020 (the “Special Mandatory Redemption Date”) redeem all the outstanding Bonds pursuant to condition 5(e) of the Bonds at a redemption price of 101 per cent. of their principal amount plus accrued and unpaid interest to (but excluding) the Special Mandatory Redemption Date. Upon redemption, the Bonds will be cancelled in accordance with the terms and conditions of the Bonds.

This announcement is given by Vedanta Resources Limited and Vedanta Holdings Mauritius II Limited.

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About Vedanta

Vedanta Resources Limited, together with its subsidiaries (“Vedanta”), is a globally diversified metals and mining, oil and gas and power generation company and its businesses are principally located in India. Vedanta also has operations in Zambia, Namibia, South Africa, the United Arab Emirates, Japan, South Korea and Taiwan, and a workforce of over 76,000 people worldwide. Vedanta is primarily engaged in oil and gas, zinc, copper, iron ore, lead, silver, steel, aluminium, commercial power generation, glass substrate, and port operation businesses.

To access the Vedanta Sustainable Development Report 2019, please visit <https://www.vedantaresources.com/VedantaDocuments/VedantaSDR2018-19.pdf> For more information on Vedanta Resources, please visit www.vedantaresources.com

General

Neither this announcement nor the electronic transmission thereof constitutes or forms part of an offer to sell or an invitation of an offer to buy securities in or into the United States or to U.S. persons (as defined in Regulation S under

the U.S. Securities Act) or in any other jurisdiction. Securities may not be offered or sold in the United States or to U.S. persons absent registration or an exemption from registration.

This announcement is neither an offer to sell nor the solicitation of an offer to buy the Bonds and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful.

This announcement is directed only at persons (i) outside the United Kingdom; (ii) that have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order"); (iii) falling within Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations etc.") of the Order or (iv) to whom this announcement may otherwise be directed without contravention of the Financial Services and Markets Act 2000 (all such persons together being referred to as "relevant persons"). This announcement must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this announcement relates is available only to relevant persons and will be engaged in only with relevant persons.

Nothing in this announcement nor the electronic transmission thereof shall be construed as, and under no circumstances shall this announcement nor the electronic transmission thereof constitute, an offer to sell the Bonds to the public as defined in the Mauritius Securities Act 2005.

Neither this announcement nor the electronic transmission thereof shall form an offer document or a prospectus or a private placement offer cum application letter or an offering circular or an information memorandum under the Indian Companies Act, 2013. This document has not been and will not be registered as a "prospectus" with any Registrar of Companies in India and no such document will be circulated or distributed to any persons in India.