

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 25-Nov-2025
05-Nov-2025 9:32:51 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		10/31/2025	0.00000%	2,792,254,936.77	0.00	23,782,045.75	0.00	2,768,472,891.02	23,782,045.75	0.00
2M-1	30711XDZ4	11/24/2025	5.59727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		10/31/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XEC4	11/24/2025	8.64727%	19,917,419.88	138,741.89	581,139.61	0.00	19,336,280.27	719,881.50	0.00
2M-2H		10/31/2025	0.00000%	66,742,838.28	0.00	1,947,386.13	0.00	64,795,452.15	1,947,386.13	0.00
2M-2A	30711XEA8	11/24/2025	8.64727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XEH3	11/24/2025	3.20000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	30711XED2	11/24/2025	6.94727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	30711XEE0	11/24/2025	6.44727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	30711XEF7	11/24/2025	5.94727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	30711XEG5	11/24/2025	5.44727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		10/31/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XEB6	11/24/2025	8.64727%	19,917,419.88	138,741.89	581,139.61	0.00	19,336,280.27	719,881.50	0.00
2M-BH		10/31/2025	0.00000%	66,742,838.28	0.00	1,947,386.13	0.00	64,795,452.15	1,947,386.13	0.00
2B	30711XEJ9	11/24/2025	13.79727%	59,211,003.07	636,612.75	0.00	13,942.41	59,197,060.66	636,612.75	802,939.38
2B-H		10/31/2025	0.00000%	162,980,235.86	0.00	0.00	38,376.93	162,941,858.93	0.00	2,210,117.03
Totals				3,187,766,692.02	914,096.53	28,839,097.23	52,319.34	3,158,875,275.45	29,753,193.76	3,013,056.41

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Distribution Date: 25-Nov-2025
05-Nov-2025 9:32:51 AM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	2,792,254,936.77	7,718,866.26	16,063,179.49	0.00	0.00	23,782,045.75	2,768,472,891.02	0.12808353	23,782,045.75
2M-1	192,504,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	10,132,779.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	108,669,631.00	19,917,419.88	196,228.13	384,911.48	0.00	0.00	581,139.61	19,336,280.27	0.17793638	581,139.61
2M-2H	364,149,520.00	66,742,838.28	657,556.16	1,289,829.96	0.00	0.00	1,947,386.13	64,795,452.15	0.17793639	1,947,386.13
2M-2A	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2R	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2S	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2T	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2U	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	112,712,941.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	75,033,787.07	19,917,419.88	196,228.13	384,911.48	0.00	0.00	581,139.61	19,336,280.27	0.25770098	581,139.61
2M-BH	251,436,578.93	66,742,838.28	657,556.16	1,289,829.96	0.00	0.00	1,947,386.13	64,795,452.15	0.25770098	1,947,386.13
2B	60,000,000.00	59,211,003.07	0.00	0.00	0.00	13,942.41	13,942.41	59,197,060.66	0.98661768	0.00
2B-H	165,151,976.00	162,980,235.86	0.00	0.00	0.00	38,376.93	38,376.93	162,941,858.93	0.98661768	0.00
Totals	23,122,560,188.72	3,187,766,692.02	9,426,434.84	19,412,662.37	0.00	52,319.34	28,891,416.57	3,158,875,275.45	0.13661443	28,839,097.23

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$340,507,369 as a result of the CAS 2016-C07 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	129.18380447	0.35711371	0.74316375	0.00000000	0.00000000	1.10027745	128.08352702	0.12808353	1.10027745
2M-1	192,504,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	108,669,631.00	183.28414017	1.80573108	3.54203356	0.00000000	0.00000000	5.34776464	177.93637553	0.17793638	5.34776464
2M-2H	364,149,520.00	183.28415833	1.80573123	3.54203394	0.00000000	0.00000000	5.34776520	177.93639313	0.17793639	5.34776520
2M-2A	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	112,712,941.07	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	75,033,787.07	265.44601649	2.61519694	5.12984210	0.00000000	0.00000000	7.74503904	257.70097745	0.25770098	7.74503904
2M-BH	251,436,578.93	265.44601650	2.61519689	5.12984215	0.00000000	0.00000000	7.74503908	257.70097742	0.25770098	7.74503908
2B	60,000,000.00	986.85005117	0.00000000	0.00000000	0.00000000	0.23237350	0.23237350	986.61767767	0.98661768	0.00000000
2B-H	165,151,976.00	986.85005053	0.00000000	0.00000000	0.00000000	0.23237342	0.23237342	986.61767710	0.98661768	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	2,792,254,936.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,768,472,891.02
2M-1	N/A	N/A	5.59727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	10/27/25 - 11/24/25	29	8.64727 %	19,917,419.88	138,741.89	0.00	0.00	0.00	0.00	138,741.89	0.00	19,336,280.27
2M-2H	N/A	N/A	0.00000 %	66,742,838.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64,795,452.15
2M-2A	N/A	N/A	8.64727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	N/A	N/A	6.94727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	N/A	N/A	6.44727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	N/A	N/A	5.94727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	N/A	N/A	5.44727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	10/27/25 - 11/24/25	29	8.64727 %	19,917,419.88	138,741.89	0.00	0.00	0.00	0.00	138,741.89	0.00	19,336,280.27
2M-BH	N/A	N/A	0.00000 %	66,742,838.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64,795,452.15
2B	10/27/25 - 11/24/25	29	13.79727 %	59,211,003.07	658,098.77	0.00	0.00	21,486.02	0.00	636,612.75	1,192,476.53	59,197,060.66
2B-H	N/A	N/A	0.00000 %	162,980,235.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	162,941,858.93
Totals					935,582.55	0.00	0.00	21,486.02	0.00	914,096.53	1,192,476.53	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	21,614,589,756.00	0.00000 %	129.18380447	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	128.08352702
2M-1	192,504,000.00	5.59727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	108,669,631.00	8.64727 %	183.28414017	1.27673103	0.00000000	0.00000000	0.00000000	0.00000000	1.27673103	0.00000000	177.93637553
2M-2H	364,149,520.00	0.00000 %	183.28415833	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	177.93639313
2M-2A	33,635,843.93	8.64727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	3.20000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	33,635,843.93	6.94727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	33,635,843.93	6.44727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	33,635,843.93	5.94727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	33,635,843.93	5.44727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	112,712,941.07	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	75,033,787.07	8.64727 %	265.44601649	1.84905888	0.00000000	0.00000000	0.00000000	0.00000000	1.84905888	0.00000000	257.70097745
2M-BH	251,436,578.93	0.00000 %	265.44601650	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	257.70097742
2B	60,000,000.00	13.79727 %	986.85005117	10.96831283	0.00000000	0.00000000	0.35810033	0.00000000	10.61021250	19.87460883	986.61767767
2B-H	165,151,976.00	0.00000 %	986.85005053	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	986.61767710

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,427,980.25
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(52,319.34)
Total Deposits	1,375,660.91
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,356,494.25
Total Withdrawals (Pool Distribution Amount)	1,375,660.91
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	26,362,890.83
Total Principal Reduction Cumulative	19,440,454,119.67
Scheduled Principal Current	8,572,650.55
Scheduled Principal Cumulative	1,975,435,962.82
Unscheduled Principal Current	17,737,920.94
Unscheduled Principal Cumulative	17,462,005,099.66
Senior Reduction Amount	23,782,045.75
Subordinate Reduction Amount	2,528,525.74
Calculated Tranche Write-Down Amount	52,319.34
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	80,627.00
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	351,764.93
Informational Reporting	
At Issuance Loan Count	96747
Period Beginning Loan Count	19775
Period Reference Pool Removal Loan Count	118
Period Ending Loan Count	19657
UPB at Origination	22,835,915,000.00
UPB at Issuance	22,515,197,662.75
UPB Actual Current	3,074,743,543.08
Period PIF Loan Count Current	113
PIF Loan Count Cumulative	76754
Period PIF Loan UPB Current	14,846,806.83
PIF Loan UPB Cumulative	16,987,579,409.31
Period Partial Prepayment Amount	2,047,748.96
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	70
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	10,754,133.89
Credit Event Amount Current	974,548.82
Credit Event Amount Cumulative	47,743,859.71
Total Active Modified Loan Count	701
Total Active Modified Loan UPB	163,614,262.11
Adjusted SOFR	4.297270%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.040603%
Subordinate Percentage	9.959397%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	9.960000 %	9.960000 %
2M-1	0.00	0.00	3.100000 %	9.960000 %	9.960000 %
2M-1H	0.00	0.00	3.100000 %	9.960000 %	9.960000 %
2M-2	0.00	0.00	1.000000 %	7.160000 %	7.220000 %
2M-2H	0.00	0.00	1.000000 %	7.160000 %	7.220000 %
2M-2A	0.00	0.00	2.450000 %	9.960000 %	9.960000 %
2M-2B	0.00	0.00	1.000000 %	7.160000 %	7.220000 %
2B	13,942.41	0.00	0.000000 %	0.000000 %	0.000000 %
2B-H	38,376.93	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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05-Nov-2025 9:32:51 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07



Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	304	54,365,820.98	1.546523 %	1.768142 %
60 Days	90	17,724,671.94	0.457852 %	0.576460 %
90 Days	38	7,113,100.78	0.193315 %	0.231340 %
120 Days	26	5,121,346.04	0.132268 %	0.166562 %
150 Days	16	3,070,654.96	0.081396 %	0.099867 %
180+ Days	93	19,018,919.98	0.473114 %	0.618553 %
Totals	567	106,414,514.68	2.884469 %	3.460923 %

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Credit-Linked Notes

Series 2016-C07



Distribution Date: 25-Nov-2025
 05-Nov-2025 9:32:51 AM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	337	84,872,158.51	80,627.00	0.094998

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036851675	164,571.27	342.86	0.208335
Summary	0036851800	125,540.61	55.47	0.044185
Summary	0036852257	264,742.62	244.87	0.092494
Summary	0036852406	400,571.47	407.61	0.101757
Summary	0036852560	272,189.65	255.18	0.093751
Summary	0036852876	305,930.06	75.76	0.024764
Summary	0036852945	227,748.64	234.19	0.102828
Summary	0036853080	210,928.88	206.44	0.097872
Summary	0036853110	381,453.04	351.31	0.092098
Summary	0036853226	396,751.54	371.95	0.093749
Summary	0036853629	386,495.30	241.56	0.062500
Summary	0036853817	305,671.54	251.27	0.082203
Summary	0036854272	514,936.44	524.55	0.101867
Summary	0036854358	285,886.30	146.91	0.051388
Summary	0036854710	74,348.44	69.70	0.093748
Summary	0036854762	147,990.09	246.65	0.166667
Summary	0036855067	177,398.13	346.45	0.195295
Summary	0036855084	199,755.26	194.27	0.097254
Summary	0036855142	489,239.24	407.70	0.083333
Summary	0036855167	400,901.86	334.08	0.083332
Summary	0036855280	535,456.76	732.91	0.136876
Summary	0036856347	144,952.79	241.59	0.166668
Summary	0036856696	74,324.82	61.94	0.083337
Summary	0036857340	320,685.88	70.73	0.022056
Summary	0036857539	392,058.62	385.42	0.098307

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Series 2016-C07



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 05-Nov-2025 9:32:51 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036857597	192,994.40	63.06	0.032675
Summary	0036858065	125,092.09	49.56	0.039619
Summary	0036858345	75,820.62	102.38	0.135029
Summary	0036858450	379,144.06	473.93	0.125000
Summary	0036860709	75,899.57	114.29	0.150581
Summary	0036860722	62,019.54	77.52	0.124993
Summary	0036861086	107,226.41	122.86	0.114580
Summary	0036861605	160,419.52	262.13	0.163403
Summary	0036862254	204,985.23	213.53	0.104168
Summary	0036862418	402,952.53	438.21	0.108750
Summary	0036862618	349,614.36	348.99	0.099821
Summary	0036862780	592,789.98	318.30	0.053695
Summary	0036863187	142,104.75	126.37	0.088927
Summary	0036863632	277,256.12	115.52	0.041665
Summary	0036864455	192,850.77	135.72	0.070376
Summary	0036864543	207,801.46	281.40	0.135418
Summary	0036864639	213,030.37	217.03	0.101877
Summary	0036864732	73,520.18	82.27	0.111901
Summary	0036864829	283,185.09	294.98	0.104165
Summary	0036865035	154,251.20	277.16	0.179681
Summary	0036865098	163,530.86	232.13	0.141949
Summary	0036865354	321,219.41	51.50	0.016033
Summary	0036865368	236,166.39	64.37	0.027256
Summary	0036865374	279,082.45	174.43	0.062501
Summary	0036865554	86,571.92	42.33	0.048896
Summary	0036865669	142,195.81	88.87	0.062498
Summary	0036866076	163,409.34	255.33	0.156252
Summary	0036866263	366,200.70	228.88	0.062501
Summary	0036866380	315,022.40	196.89	0.062500
Summary	0036866903	369,489.27	274.33	0.074246
Summary	0036866914	303,762.13	470.92	0.155029
Summary	0036868000	132,078.78	137.58	0.104165
Summary	0036868226	150,732.87	150.58	0.099899
Summary	0036868275	178,204.35	175.67	0.098578

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Series 2016-C07



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 05-Nov-2025 9:32:51 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036868986	70,370.64	58.64	0.083330
Summary	0036869811	405,758.77	399.33	0.098416
Summary	0036871628	301,854.07	471.65	0.156251
Summary	0036871964	103,217.06	53.76	0.052084
Summary	0036872069	110,583.19	46.08	0.041670
Summary	0036872178	445,529.20	324.87	0.072918
Summary	0036872297	102,181.07	40.75	0.039880
Summary	0036872340	68,633.47	57.80	0.084215
Summary	0036872682	152,464.33	271.81	0.178278
Summary	0036872699	160,895.70	114.18	0.070965
Summary	0036872823	340,506.99	399.48	0.117319
Summary	0036872924	495,636.48	706.26	0.142496
Summary	0036872936	496,686.48	696.92	0.140314
Summary	0036873098	536,918.40	533.37	0.099339
Summary	0036873365	274,102.04	149.94	0.054702
Summary	0036873560	231,918.68	215.49	0.092916
Summary	0036873697	184,711.98	211.65	0.114584
Summary	0036873811	261,769.42	299.94	0.114582
Summary	0036873818	352,640.00	641.55	0.181928
Summary	0036874027	88,240.94	54.70	0.061989
Summary	0036874722	317,355.05	187.93	0.059218
Summary	0036874955	288,532.91	270.50	0.093750
Summary	0036875315	64,329.74	46.91	0.072921
Summary	0036875327	213,328.23	133.33	0.062500
Summary	0036875568	413,956.57	344.96	0.083332
Summary	0036875839	237,292.14	98.87	0.041666
Summary	0036875917	322,150.69	234.90	0.072916
Summary	0036876073	333,048.34	91.44	0.027455
Summary	0036876276	335,990.12	89.59	0.026664
Summary	0036876303	153,372.65	223.61	0.145795
Summary	0036876525	250,292.97	310.11	0.123899
Summary	0036876619	130,911.85	34.29	0.026193
Summary	0036876713	431,500.80	339.74	0.078735
Summary	0036876828	233,173.67	214.55	0.092013

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Series 2016-C07



Distribution Date: 25-Nov-2025
 05-Nov-2025 9:32:51 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036877040	391,582.70	681.27	0.173979
Summary	0036877744	158,419.55	297.04	0.187502
Summary	0036877819	92,556.67	144.62	0.156250
Summary	0036878312	222,364.09	416.93	0.187499
Summary	0036878485	333,150.86	347.03	0.104166
Summary	0036878496	530,539.52	1,171.24	0.220764
Summary	0036879010	60,441.73	25.18	0.041660
Summary	0036880037	143,083.76	193.76	0.135417
Summary	0036880491	159,609.69	16.63	0.010419
Summary	0036881037	311,185.37	310.09	0.099648
Summary	0036881069	262,013.47	191.05	0.072916
Summary	0036881525	189,563.51	212.43	0.112063
Summary	0036881923	566,482.86	166.26	0.029350
Summary	0036882228	189,589.79	118.49	0.062498
Summary	0036882268	268,934.04	44.32	0.016480
Summary	0036882736	397,401.05	404.58	0.101806
Summary	0036883055	124,660.53	38.14	0.030595
Summary	0036883138	175,643.25	289.44	0.164789
Summary	0036883234	200,626.10	137.23	0.068401
Summary	0036883601	221,522.04	83.30	0.037603
Summary	0036883639	379,307.85	711.20	0.187499
Summary	0036884123	193,715.65	16.04	0.008280
Summary	0036884779	293,312.66	106.08	0.036166
Summary	0036884813	180,408.44	37.59	0.020836
Summary	0036885555	198,136.44	18.99	0.009584
Summary	0036885743	133,796.52	125.43	0.093747
Summary	0036886423	124,880.59	117.08	0.093754
Summary	0036886477	80,673.74	126.05	0.156247
Summary	0036886598	133,026.77	45.98	0.034564
Summary	0036886814	105,374.19	107.25	0.101780
Summary	0036887250	355,353.70	331.67	0.093335
Summary	0036887481	263,850.31	137.42	0.052083
Summary	0036888207	282,234.21	267.88	0.094914
Summary	0036888317	298,188.70	273.62	0.091761

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 05-Nov-2025 9:32:51 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036888696	325,032.58	304.08	0.093554
Summary	0036888913	276,130.16	316.40	0.114584
Summary	0036889106	353,595.48	373.21	0.105547
Summary	0036889707	245,948.31	128.10	0.052084
Summary	0036890169	345,992.80	137.74	0.039810
Summary	0036890431	264,270.03	250.78	0.094895
Summary	0036891001	378,541.65	693.35	0.183163
Summary	0036891351	89,449.78	35.09	0.039229
Summary	0036891415	625,858.66	488.60	0.078069
Summary	0036891418	140,166.40	116.81	0.083337
Summary	0036892145	360,647.86	150.27	0.041667
Summary	0036892455	286,002.74	476.67	0.166666
Summary	0036892550	204,192.49	297.78	0.145833
Summary	0036892818	308,031.85	412.40	0.133882
Summary	0036893396	131,781.81	219.64	0.166669
Summary	0036893678	112,518.65	11.72	0.010416
Summary	0036894030	313,982.40	291.74	0.092916
Summary	0036894162	255,904.55	451.03	0.176249
Summary	0036894238	221,286.48	161.35	0.072915
Summary	0036894450	348,058.52	181.28	0.052083
Summary	0036894505	262,456.53	355.41	0.135417
Summary	0036894595	149,496.64	19.69	0.013171
Summary	0036894827	269,872.64	309.23	0.114584
Summary	0036894948	189,574.28	197.47	0.104165
Summary	0036895524	176,139.58	310.45	0.176252
Summary	0036895911	132,553.78	71.27	0.053767
Summary	0036895966	369,364.42	418.07	0.113186
Summary	0036895967	221,949.69	323.68	0.145835
Summary	0036895980	190,035.63	277.14	0.145836
Summary	0036896161	155,309.54	27.94	0.017990
Summary	0036896345	191,756.33	179.77	0.093749
Summary	0036896421	110,511.00	11.51	0.010415
Summary	0036896490	265,288.18	168.16	0.063388
Summary	0036896944	248,471.65	336.47	0.135416

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 05-Nov-2025 9:32:51 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036897992	277,618.11	318.10	0.114582
Summary	0036898404	354,831.14	323.55	0.091184
Summary	0036899352	258,387.47	296.07	0.114584
Summary	0036899457	208,232.80	216.91	0.104167
Summary	0036900048	331,016.95	310.33	0.093750
Summary	0036900095	243,561.02	253.71	0.104167
Summary	0036900424	217,667.76	82.26	0.037792
Summary	0036900531	117,288.55	64.55	0.055035
Summary	0036900875	432,190.60	723.36	0.167371
Summary	0036901491	200,386.88	217.40	0.108490
Summary	0036901507	184,591.36	192.28	0.104165
Summary	0036901634	300,304.06	281.54	0.093752
Summary	0036901716	108,748.65	115.55	0.106254
Summary	0036901785	368,717.20	537.71	0.145833
Summary	0036901790	360,950.40	81.74	0.022646
Summary	0036901970	169,149.61	140.96	0.083335
Summary	0036902024	175,716.18	164.73	0.093748
Summary	0036902038	234,748.30	48.91	0.020835
Summary	0036902140	363,269.34	333.92	0.091921
Summary	0036902437	404,133.64	547.26	0.135416
Summary	0036903043	391,045.74	513.08	0.131207
Summary	0036903260	166,281.40	268.34	0.161377
Summary	0036903291	101,378.40	52.80	0.052082
Summary	0036903348	454,068.95	627.60	0.138217
Summary	0036903634	256,506.61	39.89	0.015551
Summary	0036904008	229,005.82	286.26	0.125001
Summary	0036904447	95,431.60	76.73	0.080403
Summary	0036904639	257,878.61	268.62	0.104165
Summary	0036904821	357,215.07	114.52	0.032059
Summary	0036904906	84,519.18	90.24	0.106769
Summary	0036905166	80,281.20	85.08	0.105977
Summary	0036905286	398,366.07	165.99	0.041668
Summary	0036905365	353,184.89	421.31	0.119289
Summary	0036905462	187,544.44	197.55	0.105335

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 05-Nov-2025 9:32:51 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036906078	114,763.77	95.64	0.083336
Summary	0036906382	125,386.05	29.14	0.023240
Summary	0036906719	274,340.73	258.45	0.094208
Summary	0036906765	348,550.87	453.52	0.130116
Summary	0036907204	377,310.13	275.12	0.072916
Summary	0036907209	394,267.74	369.63	0.093751
Summary	0036909150	164,579.40	137.15	0.083334
Summary	0036909850	153,735.83	128.11	0.083331
Summary	0036910156	248,908.82	285.35	0.114640
Summary	0036910202	577,409.01	1,394.65	0.241536
Summary	0036910410	357,503.99	446.88	0.125000
Summary	0036911555	272,472.95	312.21	0.114584
Summary	0036912002	208,261.11	214.63	0.103058
Summary	0036912175	478,008.75	557.57	0.116644
Summary	0036912327	329,556.38	51.13	0.015515
Summary	0036912835	271,672.17	254.69	0.093749
Summary	0036913022	212,924.23	304.91	0.143201
Summary	0036913026	223,033.51	50.25	0.022530
Summary	0036913102	86,703.73	92.16	0.106293
Summary	0036914551	120,522.45	7.17	0.005949
Summary	0036914771	300,056.51	468.84	0.156251
Summary	0036914916	257,088.91	234.69	0.091287
Summary	0036915351	117,059.20	194.96	0.166548
Summary	0036915476	122,382.65	117.72	0.096190
Summary	0036915865	98,512.71	23.91	0.024271
Summary	0036915898	170,197.04	141.83	0.083333
Summary	0036915980	64,104.88	26.56	0.041432
Summary	0036916496	265,916.02	12.37	0.004652
Summary	0036916662	46,490.46	14.31	0.030781
Summary	0036917016	247,593.93	20.09	0.008114
Summary	0036917685	337,321.99	140.55	0.041666
Summary	0036917981	161,528.07	185.08	0.114581
Summary	0036918111	563,795.13	659.32	0.116943
Summary	0036918329	416,976.77	564.66	0.135418

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Summary	0036918358	303,587.21	411.11	0.135417
Summary	0036919143	227,674.74	31.28	0.013739
Summary	0036919460	470,563.73	842.90	0.179126
Summary	0036919770	99,790.27	30.88	0.030945
Summary	0036919928	327,889.02	573.44	0.174888
Summary	0036920033	107,733.96	22.44	0.020829
Summary	0037026779	202,252.98	147.48	0.072919
Summary	0037027010	326,366.62	305.97	0.093750
Summary	0037027122	180,951.86	163.29	0.090239
Summary	0037027245	161,824.12	286.56	0.177081
Summary	0037027380	183,601.02	267.75	0.145833
Summary	0037028028	366,271.68	381.53	0.104166
Summary	0037028030	382,524.34	683.14	0.178587
Summary	0037028391	248,449.66	402.41	0.161968
Summary	0037028448	243,658.15	253.81	0.104166
Summary	0037028561	211,662.97	308.68	0.145836
Summary	0037028650	333,667.38	69.51	0.020832
Summary	0037028801	196,809.09	389.52	0.197918
Summary	0037029037	338,656.96	458.60	0.135417
Summary	0037029570	361,976.29	150.82	0.041666
Summary	0037029595	451,214.55	788.23	0.174691
Summary	0037029678	149,194.57	108.79	0.072918
Summary	0037030186	208,694.13	300.65	0.144063
Summary	0037030959	257,472.09	81.50	0.031654
Summary	0037032005	405,532.09	337.09	0.083123
Summary	0037032121	432,340.98	84.21	0.019478
Summary	0037032653	175,534.70	186.27	0.106116
Summary	0037033202	257,435.62	348.61	0.135416
Summary	0037033285	182,262.78	270.89	0.148626
Summary	0037033351	149,658.03	96.76	0.064654
Summary	0037034512	357,711.25	190.79	0.053336
Summary	0037034524	268,900.63	187.92	0.069885
Summary	0037034530	267,706.20	65.17	0.024344
Summary	0037034699	48,349.55	55.40	0.114582

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Modification Loss Detail

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Summary	0037035025	199,205.06	103.75	0.052082
Summary	0037035027	289,299.39	210.95	0.072918
Summary	0037035674	645,882.46	950.30	0.147132
Summary	0037035686	545,085.76	628.72	0.115343
Summary	0037036163	97,400.06	56.29	0.057793
Summary	0037036676	368,723.53	460.90	0.124999
Summary	0037036715	167,458.56	34.89	0.020835
Summary	0037037783	348,965.04	436.21	0.125001
Summary	0037037848	361,730.84	489.84	0.135416
Summary	0037038022	276,833.21	450.26	0.162647
Summary	0037038272	553,548.56	691.94	0.125001
Summary	0037038467	208,728.06	217.43	0.104169
Summary	0037039243	381,670.53	21.08	0.005523
Summary	0037039611	88,282.70	101.16	0.114586
Summary	0037039962	313,883.72	311.46	0.099228
Summary	0037040132	177,257.49	67.03	0.037815
Summary	0037040299	354,981.49	332.80	0.093751
Summary	0037040376	417,402.84	637.51	0.152733
Summary	0037040552	183,792.24	357.47	0.194497
Summary	0037041189	181,708.29	132.50	0.072919
Summary	0037041283	298,824.25	407.91	0.136505
Summary	0037041613	132,861.53	207.60	0.156253
Summary	0037041875	236,166.73	62.28	0.026371
Summary	0037042400	249,285.43	103.87	0.041667
Summary	0037042841	340,443.04	319.17	0.093751
Summary	0037042963	247,795.92	206.50	0.083335
Summary	0037043015	157,242.19	49.14	0.031251
Summary	0037043107	489,322.16	560.68	0.114583
Summary	0037043901	416,771.00	106.59	0.025575
Summary	0037043930	171,582.76	125.11	0.072915
Summary	0037043971	214,639.27	15.84	0.007380
Summary	0037044052	277,309.31	319.67	0.115276
Summary	0037044074	257,075.13	267.79	0.104168
Summary	0037044170	180,626.25	225.78	0.124998

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Credit-Linked Notes

Series 2016-C07



Distribution Date: 25-Nov-2025
 05-Nov-2025 9:32:51 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037044179	142,708.47	118.92	0.083331
Summary	0037044302	171,120.14	178.25	0.104167
Summary	0037045297	98,231.56	51.16	0.052081
Summary	0037045310	420,550.40	92.69	0.022040
Summary	0037045366	213,491.15	66.72	0.031252
Summary	0037045496	341,802.59	213.63	0.062501
Summary	0037046133	409,288.50	612.74	0.149709
Summary	0037046382	168,503.48	204.40	0.121303
Summary	0037046728	159,274.30	193.54	0.121514
Summary	0037046932	78,471.80	81.74	0.104165
Summary	0037047054	120,581.66	100.48	0.083329
Summary	0037047172	136,281.25	156.16	0.114587
Summary	0037047261	273,365.32	284.76	0.104168
Summary	0037047549	280,885.12	263.33	0.093750
Summary	0037047987	122,761.29	4.83	0.003934
Summary	0037048049	119,183.19	161.39	0.135413
Summary	0037048171	304,733.94	330.36	0.108409
Summary	0037048316	177,701.71	40.07	0.022549
Summary	0037049128	57,763.48	72.20	0.124992
Summary	0037049159	178,047.44	48.19	0.027066
Summary	0037049797	63,034.32	52.53	0.083336
Summary	0037049920	134,584.58	154.21	0.114582
Summary	0037050331	146,810.61	31.19	0.021245
Summary	0037050789	113,178.38	47.16	0.041669
Summary	0037050915	480,248.15	550.28	0.114582
Summary	0037050984	315,578.92	262.98	0.083333
Summary	0037051238	208,843.00	0.55	0.000263
Summary	0037051534	347,223.38	289.35	0.083333
Summary	0037051792	227,752.62	260.97	0.114585
Summary	0037052127	119,024.51	123.98	0.104163
Summary	0037052229	359,129.12	74.82	0.020834
Summary	0037052276	134,147.63	17.87	0.013321
Summary	0037052545	179,030.32	149.19	0.083332
Summary	0037052563	419,958.93	386.75	0.092092

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05-Nov-2025 9:32:51 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07



Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037053267	293,155.11	244.30	0.083335
Summary	0037054003	181,694.91	12.04	0.006626
Summary	0037054234	302,728.81	94.60	0.031249
Summary	0037054517	88,274.32	21.08	0.023880
Summary	0037054615	337,968.05	100.53	0.029745
Summary	0037054616	359,375.88	496.24	0.138084

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05-Nov-2025 9:32:51 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07



Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
5	974,548.82	52,319.34	5.369

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036860678	65,619.27	(27,193.37)	(41.441)
0036864407	282,474.07	(12,337.38)	(4.368)
0036872656	445,076.86	119,727.05	26.900
0036879976	127,372.31	(29,516.28)	(23.173)
0037037743	54,006.31	1,639.32	3.035

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Distribution Date: 25-Nov-2025
05-Nov-2025 9:32:51 AM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
266	47,743,859.71	3,013,057.17	6.311

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036851033	369,556.64	(6,119.50)	(1.656)
0036851060	141,790.29	(8,164.03)	(5.758)
0036851225	187,305.64	83,843.50	44.763
0036851770	394,122.47	23,839.55	6.049
0036851811	144,742.37	(41,290.96)	(28.527)
0036851964	81,716.10	(1,280.41)	(1.567)
0036851996	33,971.98	12,659.36	37.264
0036853377	343,900.97	8,236.19	2.395
0036853604	145,779.37	253.13	0.174
0036854361	349,354.69	(4,026.85)	(1.153)
0036854970	177,589.96	68,940.57	38.820
0036855091	103,588.03	(11,355.06)	(10.962)
0036855210	335,817.50	2,587.95	0.771
0036855313	412,033.33	131,797.41	31.987
0036855483	104,796.37	3,186.75	3.041
0036855487	105,818.44	975.70	0.922
0036855731	151,697.06	1,620.19	1.068
0036856398	54,954.80	827.89	1.506
0036856424	42,085.56	11,515.76	27.363
0036856449	75,184.77	(14,349.05)	(19.085)
0036856694	45,948.55	33,421.94	72.738
0036856836	284,653.19	91.07	0.032

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Series 2016-C07



Distribution Date: 25-Nov-2025
 05-Nov-2025 9:32:51 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036857445	69,752.94	4,483.75	6.428
0036858016	125,838.40	(815.30)	(0.648)
0036858335	50,411.48	(1,016.32)	(2.016)
0036859323	274,871.12	15,572.04	5.665
0036859954	69,668.81	(1,653.57)	(2.373)
0036860393	88,293.91	1,425.46	1.614
0036860678	65,619.27	(27,193.37)	(41.441)
0036860683	77,023.50	1,952.53	2.535
0036861041	283,075.46	(1,040.02)	(0.367)
0036862325	55,739.10	2,364.65	4.242
0036862333	48,706.38	52,068.10	106.902
0036863139	185,243.30	40,029.12	21.609
0036863616	85,627.58	7,357.67	8.593
0036864236	256,002.40	31,229.04	12.199
0036864407	282,474.07	(12,337.38)	(4.368)
0036864663	158,844.53	(3,890.45)	(2.449)
0036865245	254,591.32	2,466.15	0.969
0036865558	106,365.54	(5,601.55)	(5.266)
0036865602	68,695.84	9,518.58	13.856
0036865604	55,451.62	3,881.48	7.000
0036866665	219,813.61	123,659.00	56.256
0036867052	84,708.11	30,414.03	35.905
0036867113	544,048.50	87,028.65	15.996
0036868186	117,341.89	10,044.63	8.560
0036868199	128,687.18	12,113.79	9.413
0036868490	59,791.74	1,582.02	2.646
0036868849	98,472.63	3,475.72	3.530
0036869263	86,631.02	3,722.58	4.297
0036869308	271,627.90	14,589.55	5.371

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Credit-Linked Notes

Series 2016-C07



Distribution Date: 25-Nov-2025
 05-Nov-2025 9:32:51 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036869599	95,375.22	15,913.39	16.685
0036871486	92,470.74	12,164.59	13.155
0036871617	193,518.15	38,694.11	19.995
0036871651	119,269.68	18,650.11	15.637
0036872010	275,676.54	12,483.97	4.528
0036872112	105,012.21	936.98	0.892
0036872118	144,888.12	(25,561.35)	(17.642)
0036872423	124,449.15	2,766.71	2.223
0036872656	445,076.86	119,727.05	26.900
0036872868	249,112.10	46,365.74	18.612
0036872873	74,767.78	(190.58)	(0.255)
0036873092	107,987.49	189.26	0.175
0036873672	230,061.05	4,174.54	1.815
0036874145	172,585.84	58.07	0.034
0036874155	127,855.43	(36,090.65)	(28.228)
0036874288	248,774.08	21,306.67	8.565
0036875400	124,843.17	13,435.22	10.762
0036875785	230,341.57	7,439.67	3.230
0036875885	239,825.80	10,525.88	4.389
0036875896	2,762.24	6,816.15	246.762
0036875912	275,732.82	(23,244.00)	(8.430)
0036876344	260,870.60	7,419.71	2.844
0036876368	130,460.79	17,838.91	13.674
0036876450	112,668.29	(509.00)	(0.452)
0036877164	226,106.69	28,051.85	12.406
0036877178	281,556.40	694.30	0.247
0036877433	75,929.26	(8,323.21)	(10.962)
0036877441	62,547.67	21,335.80	34.111
0036878324	60,380.01	1,654.82	2.741

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 05-Nov-2025 9:32:51 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036878407	118,487.99	(8,742.74)	(7.379)
0036879030	95,002.98	1,911.58	2.012
0036879399	241,785.41	32,282.13	13.352
0036879434	60,202.96	(3,266.68)	(5.426)
0036879441	60,344.68	(57,207.93)	(94.802)
0036879468	56,421.29	(1,984.40)	(3.517)
0036879965	128,231.70	(25,631.20)	(19.988)
0036879976	127,372.31	(29,516.28)	(23.173)
0036880031	111,531.39	14,286.80	12.810
0036880312	345,418.68	(66,307.76)	(19.196)
0036880948	460,341.36	245,777.61	53.390
0036881397	65,496.54	15,382.67	23.486
0036881574	144,115.76	(622.35)	(0.432)
0036882567	366,983.86	(8,699.87)	(2.371)
0036883021	98,005.79	11,536.59	11.771
0036883136	309,599.35	8,557.01	2.764
0036883312	262,065.51	16,401.99	6.259
0036883337	133,095.21	(4,400.73)	(3.306)
0036883836	47,718.60	1,251.50	2.623
0036883841	71,619.02	24,373.88	34.033
0036883906	110,365.64	(14,217.09)	(12.882)
0036884025	61,305.69	1,277.45	2.084
0036884366	131,463.92	3,763.67	2.863
0036884370	181,323.35	(39,439.31)	(21.751)
0036884419	90,066.10	83,907.84	93.163
0036884974	118,557.80	4,698.67	3.963
0036885145	376,997.33	(42,404.92)	(11.248)
0036885734	61,127.21	11,333.55	18.541
0036886218	279,373.79	7,344.65	2.629

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 05-Nov-2025 9:32:51 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036886271	340,773.49	46,059.64	13.516
0036886566	87,096.40	34,541.28	39.659
0036886951	145,093.70	57,458.47	39.601
0036888603	273,560.43	(47,026.83)	(17.191)
0036888728	229,660.54	6,509.25	2.834
0036889151	545,169.12	12,535.80	2.299
0036889394	280,108.22	19,522.32	6.970
0036890301	92,697.34	13,641.18	14.716
0036890756	90,043.55	(29,570.62)	(32.840)
0036890760	163,783.70	9,553.52	5.833
0036891381	380,058.11	(5,005.61)	(1.317)
0036891826	163,818.02	(3,704.79)	(2.262)
0036892480	52,058.35	126,143.10	242.311
0036893413	1,520.08	1,755.42	115.482
0036893532	178,057.95	47,471.91	26.661
0036893834	154,537.23	3,561.08	2.304
0036893885	96,892.80	17,770.41	18.340
0036894137	157,765.18	28,642.91	18.155
0036895698	120,410.90	(16,130.49)	(13.396)
0036895894	158,023.77	4,382.75	2.773
0036896109	366,353.42	(22,502.75)	(6.142)
0036896298	352,623.95	(4,537.69)	(1.287)
0036896473	170,150.11	3,386.95	1.991
0036896547	143,506.85	201,026.70	140.082
0036896610	80,268.01	1,261.84	1.572
0036896887	92,486.13	47.52	0.051
0036896992	88,041.07	1,964.00	2.231
0036897139	76,824.99	(738.78)	(0.962)
0036897225	412,389.89	(13,827.11)	(3.353)

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Series 2016-C07



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 05-Nov-2025 9:32:51 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036897275	226,322.54	(2,803.39)	(1.239)
0036898303	166,916.82	76,942.00	46.096
0036898898	350,975.50	17,722.36	5.049
0036899482	181,106.67	68,965.76	38.080
0036899487	264,286.11	122.56	0.046
0036900046	226,839.44	6,322.11	2.787
0036900189	78,500.05	27,921.45	35.569
0036900191	171,985.69	23,853.31	13.869
0036900556	320,088.50	6,917.09	2.161
0036900991	334,074.94	(1,242.39)	(0.372)
0036901046	353,465.62	(345.97)	(0.098)
0036901236	176,151.05	8,570.97	4.866
0036901655	109,816.42	(2,129.10)	(1.939)
0036901685	66,915.34	(429.03)	(0.641)
0036901882	208,642.63	9,034.35	4.330
0036902455	259,704.42	5,052.21	1.945
0036902932	104,194.59	38,242.22	36.703
0036903192	395,755.36	3,292.62	0.832
0036903427	97,488.15	(849.21)	(0.871)
0036903614	97,361.30	11,241.57	11.546
0036904368	156,969.76	6,065.86	3.864
0036904422	245,287.79	1,148.47	0.468
0036904442	75,777.68	6,941.78	9.161
0036904592	100,512.53	27,370.45	27.231
0036904688	122,019.61	1,200.59	0.984
0036905722	121,332.60	(18,920.36)	(15.594)
0036905823	105,148.00	3,630.98	3.453
0036906317	329,532.81	28,382.87	8.613
0036906733	352,614.44	(19,501.94)	(5.531)

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Credit-Linked Notes

Series 2016-C07



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 05-Nov-2025 9:32:51 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036907298	262,155.35	1,961.97	0.748
0036907299	142,099.13	(34,931.65)	(24.583)
0036907372	45,212.81	8,849.34	19.573
0036908758	68,045.38	(13,470.12)	(19.796)
0036908794	226,725.76	(1,586.95)	(0.700)
0036908823	75,485.13	(151.66)	(0.201)
0036910522	145,866.18	15,485.65	10.616
0036911015	281,738.60	(1,816.18)	(0.645)
0036911292	108,645.51	(8,873.63)	(8.168)
0036911917	173,716.45	113,480.90	65.325
0036911929	170,571.88	2,677.89	1.570
0036912424	105,687.07	(1,033.22)	(0.978)
0036912572	198,712.59	(58,766.60)	(29.574)
0036913261	59,254.49	21,922.18	36.997
0036914613	192,635.39	(15,778.35)	(8.191)
0036915365	81,338.50	1,647.43	2.025
0036915503	263,442.72	8,477.63	3.218
0036915661	41,288.09	6,165.84	14.934
0036915815	76,210.71	(62.74)	(0.082)
0036916011	71,961.06	15,062.24	20.931
0036916081	92,617.18	(1,114.43)	(1.203)
0036916693	107,745.60	(14,345.70)	(13.314)
0036916833	134,206.00	1,599.12	1.192
0036917358	256,248.91	17,327.99	6.762
0036917531	123,746.50	(1,248.79)	(1.009)
0036917760	137,162.65	(2,491.66)	(1.817)
0036917849	329,783.89	5,103.28	1.547
0036918865	267,905.88	190,679.37	71.174
0036918930	77,291.20	(1,639.97)	(2.122)

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 05-Nov-2025 9:32:51 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036918940	207,967.25	(1,903.18)	(0.915)
0036918955	266,788.29	(13,888.20)	(5.206)
0036920030	284,056.11	(9,234.35)	(3.251)
0037026790	140,354.04	4,076.66	2.905
0037027173	103,632.98	13,225.94	12.762
0037027883	223,853.96	159,249.55	71.140
0037028168	367,809.54	(2,275.91)	(0.619)
0037028169	120,453.01	13,822.85	11.476
0037028226	192,948.81	4,160.66	2.156
0037028477	105,656.17	20,371.04	19.281
0037028952	603,722.66	(2,233.67)	(0.370)
0037029158	157,757.16	3,339.32	2.117
0037029593	196,212.59	13,033.47	6.643
0037029786	180,730.57	31,930.19	17.667
0037030048	353,540.59	(40,024.72)	(11.321)
0037030088	306,844.68	33,906.16	11.050
0037030156	247,992.05	41,445.88	16.713
0037030175	322,281.37	83,149.79	25.800
0037030289	77,642.86	(37,884.77)	(48.794)
0037030313	142,713.16	36,171.79	25.346
0037030588	216,001.16	6,993.37	3.238
0037030956	395,307.43	9,942.87	2.515
0037031238	162,552.51	19,587.68	12.050
0037032232	131,858.37	(5,645.92)	(4.282)
0037032679	117,301.87	19,412.00	16.549
0037032857	95,053.05	(8,926.53)	(9.391)
0037032894	90,000.83	3,158.76	3.510
0037033017	295,953.27	13,528.92	4.571
0037033573	150,674.92	55,436.50	36.792

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Credit-Linked Notes

Series 2016-C07



Distribution Date: 25-Nov-2025
 05-Nov-2025 9:32:51 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037034522	181,682.52	24,244.64	13.345
0037034669	401,991.38	9,729.92	2.420
0037034777	52,704.58	1,717.12	3.258
0037035135	238,938.82	(60,374.55)	(25.268)
0037035450	142,155.41	13,908.18	9.784
0037035741	52,583.79	(7,502.92)	(14.269)
0037036438	136,835.76	(1,704.87)	(1.246)
0037036649	130,774.59	9,938.66	7.600
0037036710	202,120.23	3,652.44	1.807
0037036716	216,006.77	38,539.22	17.842
0037036812	53,711.78	35,633.63	66.342
0037036833	143,670.11	(206.52)	(0.144)
0037037343	342,726.09	13,364.94	3.900
0037037743	54,006.31	1,639.32	3.035
0037038340	303,812.56	(3,149.46)	(1.037)
0037038407	89,503.28	25,480.82	28.469
0037039702	123,078.54	1,898.30	1.542
0037040169	130,686.93	(20,886.96)	(15.982)
0037040541	272,821.97	53,474.18	19.600
0037040999	228,629.23	(2,657.93)	(1.163)
0037042078	366,865.84	5,346.96	1.457
0037042868	140,372.03	5,075.18	3.616
0037042888	523,465.48	(8,108.64)	(1.549)
0037043274	189,636.83	(1,864.88)	(0.983)
0037043454	310,433.25	(7,155.00)	(2.305)
0037043946	49,105.99	(1,747.30)	(3.558)
0037044829	34,568.81	4,070.70	11.776
0037046516	465,331.63	1,060.12	0.228
0037046860	183,692.02	(2,305.39)	(1.255)

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Series 2016-C07



Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037048263	128,404.50	27,245.52	21.219
0037048957	101,950.69	15,630.93	15.332
0037049443	37,234.80	78,027.39	209.555
0037050539	363,645.16	41,359.25	11.374
0037050686	279,312.93	10,984.73	3.933
0037050801	66,955.19	870.77	1.301
0037050861	106,565.76	13,180.55	12.368
0037050992	327,643.40	(57,841.44)	(17.654)
0037051359	139,124.56	81,862.81	58.841
0037051934	85,009.40	(28,849.47)	(33.937)
0037052182	343,269.61	(41,821.37)	(12.183)
0037053954	168,955.45	(1,682.03)	(0.996)

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Series 2016-C07



Distribution Date: 25-Nov-2025
 05-Nov-2025 9:32:51 AM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	5	974,548.82	52,319.34	0.002 %	0	0.00	0.00	0.000 %	5	974,548.82	52,319.34	0.002 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036860678	79,000.00	4.125 %	TX	95.00	360	65,619.27	10/31/2025	(27,193.37)	(27,193.37)
Summary	0036864407	312,000.00	3.750 %	TX	95.00	360	282,474.07	10/31/2025	(12,337.38)	(12,337.38)
Summary	0036872656	390,000.00	4.250 %	LA	95.00	360	445,076.86	10/31/2025	119,727.05	119,727.05
Summary	0036879976	144,000.00	4.375 %	FL	95.00	360	127,372.31	10/31/2025	(29,516.28)	(29,516.28)
Summary	0037037743	64,000.00	4.000 %	SC	90.00	360	54,006.31	10/31/2025	1,639.32	1,639.32

Note: The Liquidated Actual Balance is the prior months Ending Actual Balance.

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

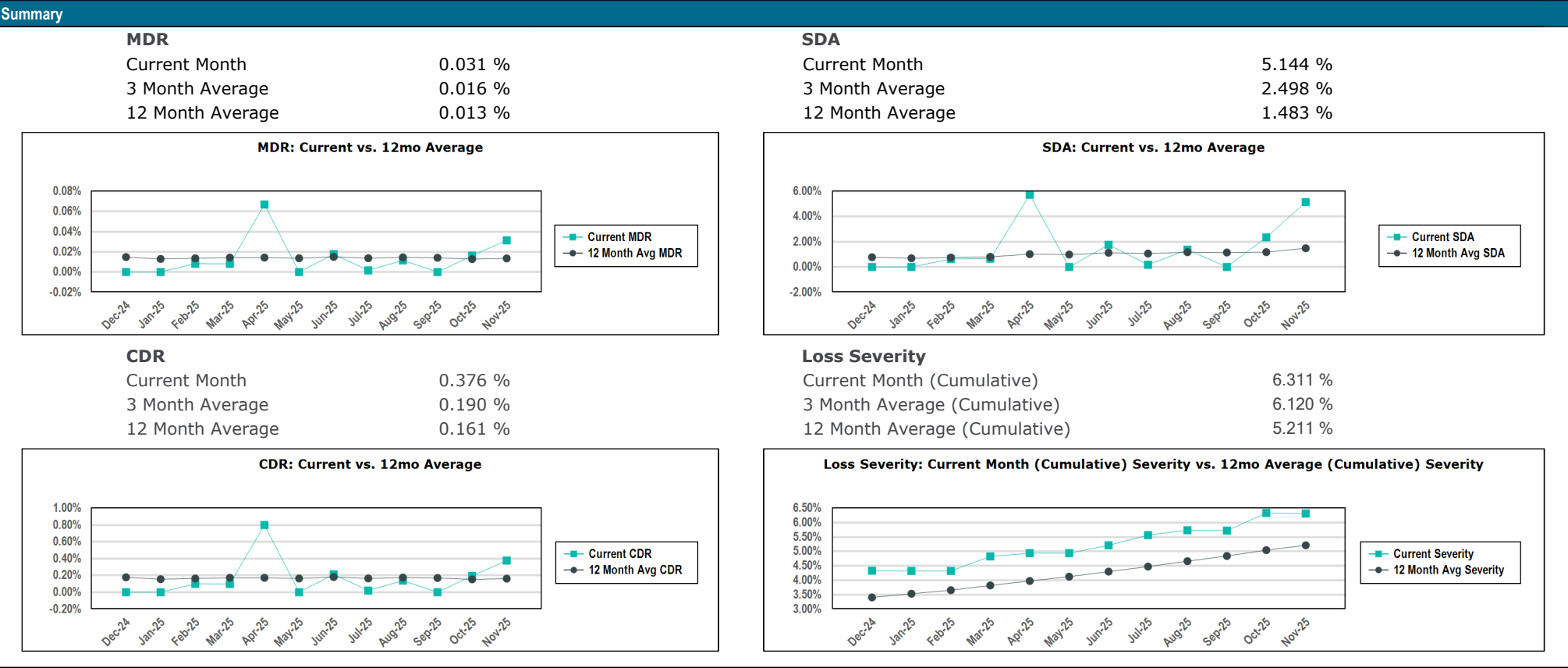
** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07



Distribution Date: 25-Nov-2025
05-Nov-2025 9:32:51 AM

Realized Loss Report - Collateral



Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

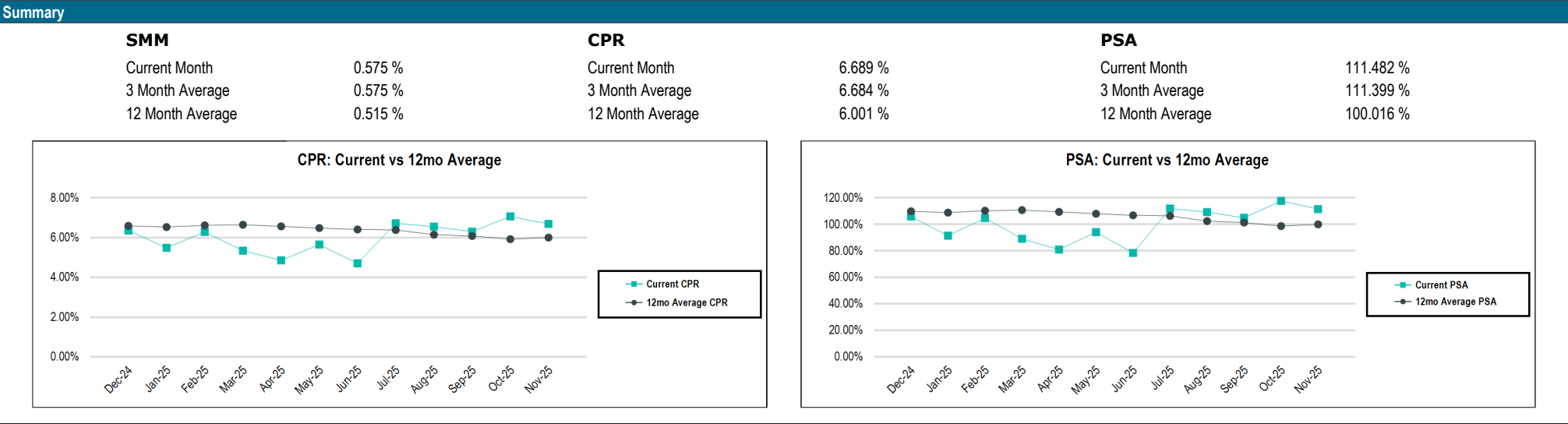
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Credit-Linked Notes
Series 2016-C07



Distribution Date: 25-Nov-2025
05-Nov-2025 9:32:51 AM

Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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05-Nov-2025 9:32:52 AM

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Credit-Linked Notes
Series 2016-C07



Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
70	10,754,133.89

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05-Nov-2025 9:32:52 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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05-Nov-2025 9:32:52 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07



Supplemental Reporting

Accrual Period
means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date
means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day
means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date
means December 8, 2016.

Bond Retirement Detail - Effective July 2022				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XEC4	449,177,000	340,507,369	108,669,631
2M-2H	N/A	23,642,151	(340,507,369)	364,149,520
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes				

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05-Nov-2025 9:32:52 AM

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Series 2016-C07



Supplemental Reporting

Fannie Mae EU/UK Risk Retention Certification
The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment. Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches. Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.