

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Nov-2025
 07-Nov-2025 9:46:14 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		10/31/2025	0.00000%	6,674,618,185.67	0.00	53,688,929.84	0.00	6,620,929,255.83	53,688,929.84	0.00
2M-1	30711XGK4	11/24/2025	5.44727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		10/31/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XGL2	11/24/2025	7.94727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		10/31/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XGM0	11/24/2025	7.94727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-BH		10/31/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2C	30711XGN8	11/24/2025	7.94727%	34,566,633.10	221,294.46	737,528.63	0.00	33,829,104.48	958,823.09	0.00
2M-CH		10/31/2025	0.00000%	199,871,880.59	0.00	4,264,552.86	0.00	195,607,327.72	4,264,552.86	0.00
2M-2	30711XGP3	11/24/2025	7.94727%	34,566,633.10	221,294.46	737,528.63	0.00	33,829,104.48	958,823.09	0.00
2M-2H		10/31/2025	0.00000%	199,871,876.91	0.00	4,264,552.86	0.00	195,607,324.05	4,264,552.86	0.00
2B-1	30711XGQ1	11/24/2025	9.79727%	102,714,000.00	810,644.08	0.00	0.00	102,714,000.00	810,644.08	0.00
2B-1H		10/31/2025	0.00000%	97,228,325.00	0.00	0.00	0.00	97,228,325.00	0.00	0.00
2B-2H		10/31/2025	0.00000%	193,847,519.96	0.00	0.00	297,653.67	193,549,866.29	0.00	6,392,458.71
2A-I1	30711XGR9	11/24/2025	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	30711XGS7	11/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	30711XGT5	11/24/2025	2.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	30711XGU2	11/24/2025	2.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	30711XGZ1	11/24/2025	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I2	30711XHA5	11/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I3	30711XHB3	11/24/2025	2.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I4	30711XHC1	11/24/2025	2.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2C-I1	30711XHH0	11/24/2025	1.30000%	0.00	36,198.95	0.00	0.00	0.00	36,198.95	0.00
2C-I2	30711XHJ6	11/24/2025	1.80000%	0.00	50,121.62	0.00	0.00	0.00	50,121.62	0.00
2C-I3	30711XHK3	11/24/2025	2.30000%	0.00	64,044.29	0.00	0.00	0.00	64,044.29	0.00
2C-I4	30711XHL1	11/24/2025	2.80000%	0.00	77,966.96	0.00	0.00	0.00	77,966.96	0.00
2E-A1	30711XGV0	11/24/2025	6.64727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	30711XGW8	11/24/2025	6.14727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	30711XGX6	11/24/2025	5.64727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	30711XGY4	11/24/2025	5.14727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	30711XHD9	11/24/2025	6.64727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B2	30711XHE7	11/24/2025	6.14727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C02



Distribution Date: 25-Nov-2025
07-Nov-2025 9:46:15 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B3	30711XHF4	11/24/2025	5.64727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B4	30711XHG2	11/24/2025	5.14727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C1	30711XHM9	11/24/2025	6.64727%	34,566,633.10	185,095.52	737,528.63	0.00	33,829,104.48	922,624.15	0.00
2E-C2	30711XHN7	11/24/2025	6.14727%	34,566,633.10	171,172.84	737,528.63	0.00	33,829,104.48	908,701.47	0.00
2E-C3	30711XHP2	11/24/2025	5.64727%	34,566,633.10	157,250.17	737,528.63	0.00	33,829,104.48	894,778.80	0.00
2E-C4	30711XHQ0	11/24/2025	5.14727%	34,566,633.10	143,327.50	737,528.63	0.00	33,829,104.48	880,856.13	0.00
2E-D1	30711XHR8	11/24/2025	6.64727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D2	30711XHS6	11/24/2025	6.14727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D3	30711XHT4	11/24/2025	5.64727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D4	30711XHU1	11/24/2025	5.14727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D5	30711XHV9	11/24/2025	7.94727%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F1	30711XHW7	11/24/2025	6.64727%	34,566,633.10	185,095.52	737,528.63	0.00	33,829,104.48	922,624.15	0.01
2E-F2	30711XHX5	11/24/2025	6.14727%	34,566,633.10	171,172.84	737,528.63	0.00	33,829,104.48	908,701.47	0.01
2E-F3	30711XHY3	11/24/2025	5.64727%	34,566,633.10	157,250.17	737,528.63	0.00	33,829,104.48	894,778.80	0.01
2E-F4	30711XHZ0	11/24/2025	5.14727%	34,566,633.10	143,327.50	737,528.63	0.00	33,829,104.48	880,856.13	0.01
2E-F5	30711XJA3	11/24/2025	7.94727%	34,566,633.10	221,294.46	737,528.63	0.00	33,829,104.48	958,823.09	0.01
2X-1	30711XJB1	11/24/2025	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-2	30711XJC9	11/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-3	30711XJD7	11/24/2025	2.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-4	30711XJE5	11/24/2025	2.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-1	30711XJF2	11/24/2025	1.30000%	0.00	36,198.95	0.00	0.00	0.00	36,198.95	0.00
2Y-2	30711XJG0	11/24/2025	1.80000%	0.00	50,121.62	0.00	0.00	0.00	50,121.62	0.00
2Y-3	30711XJH8	11/24/2025	2.30000%	0.00	64,044.29	0.00	0.00	0.00	64,044.29	0.00
2Y-4	30711XJJ4	11/24/2025	2.80000%	0.00	77,966.96	0.00	0.00	0.00	77,966.96	0.00
Totals				7,848,384,752.23	3,244,883.16	70,330,850.49	297,653.67	7,777,756,248.17	73,575,733.65	6,392,458.76

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Ending Balances for 2B-1/2B-1H were adjusted in the amount of \$200,000.00 as a result of the CAS 2017-C02 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Nov-2025
07-Nov-2025 9:46:15 AM

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Series 2017-C02



Distribution Date: 25-Nov-2025
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	38,388,926,390.00	6,674,618,185.67	18,461,959.67	35,226,970.17	0.00	0.00	53,688,929.84	6,620,929,255.83	0.17246977	53,688,929.84
2M-1	379,890,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	19,994,649.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	38,324,474.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	221,600,547.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	41,272,594.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-BH	238,646,660.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2C	38,324,474.63	34,566,633.10	256,210.56	481,318.07	0.00	0.00	737,528.63	33,829,104.48	0.88270237	737,528.63
2M-CH	221,600,547.40	199,871,880.59	1,481,465.86	2,783,087.00	0.00	0.00	4,264,552.86	195,607,327.72	0.88270237	4,264,552.86
2M-2	117,921,544.00	34,566,633.10	256,210.56	481,318.07	0.00	0.00	737,528.63	33,829,104.48	0.28687807	737,528.63
2M-2H	681,847,756.00	199,871,876.91	1,481,465.86	2,783,087.00	0.00	0.00	4,264,552.86	195,607,324.05	0.28687830	4,264,552.86
2B-1	102,714,000.00	102,714,000.00	0.00	0.00	0.00	0.00	0.00	102,714,000.00	1.00000000	0.00
2B-1H	97,228,325.00	97,228,325.00	0.00	0.00	0.00	0.00	0.00	97,228,325.00	1.00000000	0.00
2B-2H	199,942,325.00	193,847,519.96	0.00	0.00	0.00	297,653.67	297,653.67	193,549,866.29	0.96802849	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	38,324,474.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A2	38,324,474.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A3	38,324,474.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A4	38,324,474.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B1	41,272,594.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B2	41,272,594.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B3	41,272,594.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B4	41,272,594.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-C1	38,324,474.63	34,566,633.10	256,210.56	481,318.07	0.00	0.00	737,528.63	33,829,104.48	0.88270237	737,528.63
2E-C2	38,324,474.63	34,566,633.10	256,210.56	481,318.07	0.00	0.00	737,528.63	33,829,104.48	0.88270237	737,528.63
2E-C3	38,324,474.63	34,566,633.10	256,210.56	481,318.07	0.00	0.00	737,528.63	33,829,104.48	0.88270237	737,528.63
2E-C4	38,324,474.63	34,566,633.10	256,210.56	481,318.07	0.00	0.00	737,528.63	33,829,104.48	0.88270237	737,528.63

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Distribution Date: 25-Nov-2025
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-D1	79,597,069.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D2	79,597,069.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D3	79,597,069.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D4	79,597,069.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D5	79,597,069.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-F1	79,597,069.37	34,566,633.10	256,210.56	481,318.07	0.00	0.00	737,528.63	33,829,104.48	0.42500440	737,528.63
2E-F2	79,597,069.37	34,566,633.10	256,210.56	481,318.07	0.00	0.00	737,528.63	33,829,104.48	0.42500440	737,528.63
2E-F3	79,597,069.37	34,566,633.10	256,210.56	481,318.07	0.00	0.00	737,528.63	33,829,104.48	0.42500440	737,528.63
2E-F4	79,597,069.37	34,566,633.10	256,210.56	481,318.07	0.00	0.00	737,528.63	33,829,104.48	0.42500440	737,528.63
2E-F5	79,597,069.37	34,566,633.10	256,210.56	481,318.07	0.00	0.00	737,528.63	33,829,104.48	0.42500440	737,528.63
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	42,055,891,157.70	7,848,384,752.23	24,243,207.55	46,087,642.94	0.00	297,653.67	70,628,504.16	7,777,756,248.17	0.18493857	70,330,850.49

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted as a result of the CAS 2017-C02 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 2B-1/2B-1H were adjusted as a result of CAS 2017-C02 tender offers. See Supplemental Reporting on the final page of this report for additional information.

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Credit-Linked Notes

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	38,388,926,390.00	173.86832124	0.48091888	0.91763364	0.00000000	0.00000000	1.39855252	172.46976872	0.17246977	1.39855252
2M-1	379,890,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	19,994,649.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	38,324,474.63	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	221,600,547.40	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	41,272,594.72	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-BH	238,646,660.30	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2C	38,324,474.63	901.94669160	6.68529869	12.55902591	0.00000000	0.00000000	19.24432460	882.70236726	0.88270237	19.24432460
2M-CH	221,600,547.40	901.94669163	6.68529874	12.55902584	0.00000000	0.00000000	19.24432457	882.70236701	0.88270237	19.24432457
2M-2	117,921,544.00	293.13246696	2.17272053	4.08168053	0.00000000	0.00000000	6.25440106	286.87806598	0.28687807	6.25440106
2M-2H	681,847,756.00	293.13270470	2.17272235	4.08168389	0.00000000	0.00000000	6.25440624	286.87829846	0.28687830	6.25440624
2B-1	102,714,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	97,228,325.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	199,942,325.00	969.51718432	0.00000000	0.00000000	0.00000000	1.48869765	1.48869765	968.02848666	0.96802849	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	38,324,474.63	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	38,324,474.63	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	38,324,474.63	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	38,324,474.63	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	41,272,594.72	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B2	41,272,594.72	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B3	41,272,594.72	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B4	41,272,594.72	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C1	38,324,474.63	901.94669160	6.68529869	12.55902591	0.00000000	0.00000000	19.24432460	882.70236726	0.88270237	19.24432460

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Nov-2025
07-Nov-2025 9:46:15 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-C2	38,324,474.63	901.94669160	6.68529869	12.55902591	0.00000000	0.00000000	19.24432460	882.70236726	0.88270237	19.24432460
2E-C3	38,324,474.63	901.94669160	6.68529869	12.55902591	0.00000000	0.00000000	19.24432460	882.70236726	0.88270237	19.24432460
2E-C4	38,324,474.63	901.94669160	6.68529869	12.55902591	0.00000000	0.00000000	19.24432460	882.70236726	0.88270237	19.24432460
2E-D1	79,597,069.37	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D2	79,597,069.37	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D3	79,597,069.37	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D4	79,597,069.37	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D5	79,597,069.37	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F1	79,597,069.37	434.27017318	3.21884414	6.04693205	0.00000000	0.00000000	9.26577619	425.00439712	0.42500440	9.26577619
2E-F2	79,597,069.37	434.27017318	3.21884414	6.04693205	0.00000000	0.00000000	9.26577619	425.00439712	0.42500440	9.26577619
2E-F3	79,597,069.37	434.27017318	3.21884414	6.04693205	0.00000000	0.00000000	9.26577619	425.00439712	0.42500440	9.26577619
2E-F4	79,597,069.37	434.27017318	3.21884414	6.04693205	0.00000000	0.00000000	9.26577619	425.00439712	0.42500440	9.26577619
2E-F5	79,597,069.37	434.27017318	3.21884414	6.04693205	0.00000000	0.00000000	9.26577619	425.00439712	0.42500440	9.26577619
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Nov-2025
07-Nov-2025 9:46:15 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	6,674,618,185.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,620,929,255.83
2M-1	N/A	N/A	5.44727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	7.94727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	N/A	N/A	7.94727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-BH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2C	10/27/25 - 11/24/25	29	7.94727 %	34,566,633.10	221,294.46	0.00	0.00	0.00	0.00	221,294.46	0.00	33,829,104.48
2M-CH	N/A	N/A	0.00000 %	199,871,880.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	195,607,327.72
2M-2	10/27/25 - 11/24/25	29	7.94727 %	34,566,633.10	221,294.46	0.00	0.00	0.00	0.00	221,294.46	0.00	33,829,104.48
2M-2H	N/A	N/A	0.00000 %	199,871,876.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	195,607,324.05
2B-1	10/27/25 - 11/24/25	29	9.79727 %	102,714,000.00	810,644.08	0.00	0.00	0.00	0.00	810,644.08	0.00	102,714,000.00
2B-1H	N/A	N/A	0.00000 %	97,228,325.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97,228,325.00
2B-2H	N/A	N/A	0.00000 %	193,847,519.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	193,549,866.29
2A-I1	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	N/A	N/A	2.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I3	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I4	N/A	N/A	2.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2C-I1	10/27/25 - 11/24/25	29	1.30000 %	34,566,633.10	36,198.95	0.00	0.00	0.00	0.00	36,198.95	0.00	33,829,104.48
2C-I2	10/27/25 - 11/24/25	29	1.80000 %	34,566,633.10	50,121.62	0.00	0.00	0.00	0.00	50,121.62	0.00	33,829,104.48
2C-I3	10/27/25 - 11/24/25	29	2.30000 %	34,566,633.10	64,044.29	0.00	0.00	0.00	0.00	64,044.29	0.00	33,829,104.48
2C-I4	10/27/25 - 11/24/25	29	2.80000 %	34,566,633.10	77,966.96	0.00	0.00	0.00	0.00	77,966.96	0.00	33,829,104.48
2E-A1	N/A	N/A	6.64727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	N/A	N/A	6.14727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	N/A	N/A	5.64727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	N/A	N/A	5.14727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	N/A	N/A	6.64727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B2	N/A	N/A	6.14727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Nov-2025
 07-Nov-2025 9:46:15 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	N/A	N/A	5.64727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B4	N/A	N/A	5.14727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C1	10/27/25 - 11/24/25	29	6.64727 %	34,566,633.10	185,095.52	0.00	0.00	0.00	0.00	185,095.52	0.00	33,829,104.48
2E-C2	10/27/25 - 11/24/25	29	6.14727 %	34,566,633.10	171,172.84	0.00	0.00	0.00	0.00	171,172.84	0.00	33,829,104.48
2E-C3	10/27/25 - 11/24/25	29	5.64727 %	34,566,633.10	157,250.17	0.00	0.00	0.00	0.00	157,250.17	0.00	33,829,104.48
2E-C4	10/27/25 - 11/24/25	29	5.14727 %	34,566,633.10	143,327.50	0.00	0.00	0.00	0.00	143,327.50	0.00	33,829,104.48
2E-D1	N/A	N/A	6.64727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D2	N/A	N/A	6.14727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D3	N/A	N/A	5.64727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D4	N/A	N/A	5.14727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D5	N/A	N/A	7.94727 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F1	10/27/25 - 11/24/25	29	6.64727 %	34,566,633.10	185,095.52	0.00	0.00	0.00	0.00	185,095.52	0.00	33,829,104.48
2E-F2	10/27/25 - 11/24/25	29	6.14727 %	34,566,633.10	171,172.84	0.00	0.00	0.00	0.00	171,172.84	0.00	33,829,104.48
2E-F3	10/27/25 - 11/24/25	29	5.64727 %	34,566,633.10	157,250.17	0.00	0.00	0.00	0.00	157,250.17	0.00	33,829,104.48
2E-F4	10/27/25 - 11/24/25	29	5.14727 %	34,566,633.10	143,327.50	0.00	0.00	0.00	0.00	143,327.50	0.00	33,829,104.48
2E-F5	10/27/25 - 11/24/25	29	7.94727 %	34,566,633.10	221,294.46	0.00	0.00	0.00	0.00	221,294.46	0.00	33,829,104.48
2X-1	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-3	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-4	N/A	N/A	2.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-1	10/27/25 - 11/24/25	29	1.30000 %	34,566,633.11	36,198.95	0.00	0.00	0.00	0.00	36,198.95	0.00	33,829,104.48
2Y-2	10/27/25 - 11/24/25	29	1.80000 %	34,566,633.11	50,121.62	0.00	0.00	0.00	0.00	50,121.62	0.00	33,829,104.48
2Y-3	10/27/25 - 11/24/25	29	2.30000 %	34,566,633.11	64,044.29	0.00	0.00	0.00	0.00	64,044.29	0.00	33,829,104.48
2Y-4	10/27/25 - 11/24/25	29	2.80000 %	34,566,633.11	77,966.96	0.00	0.00	0.00	0.00	77,966.96	0.00	33,829,104.48
Totals					3,244,883.16	0.00	0.00	0.00	0.00	3,244,883.16	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Nov-2025
07-Nov-2025 9:46:15 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	38,388,926,390.00	0.00000 %	173.86832124	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	172.46976872
2M-1	379,890,000.00	5.44727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	19,994,649.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	38,324,474.63	7.94727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	221,600,547.40	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	41,272,594.72	7.94727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-BH	238,646,660.30	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2C	38,324,474.63	7.94727 %	901.94669160	5.77423336	0.00000000	0.00000000	0.00000000	0.00000000	5.77423336	0.00000000	882.70236726
2M-CH	221,600,547.40	0.00000 %	901.94669163	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	882.70236701
2M-2	117,921,544.00	7.94727 %	293.13246696	1.87662451	0.00000000	0.00000000	0.00000000	0.00000000	1.87662451	0.00000000	286.87806598
2M-2H	681,847,756.00	0.00000 %	293.13270470	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	286.87829846
2B-1	102,714,000.00	9.79727 %	1000.00000000	7.89224526	0.00000000	0.00000000	0.00000000	0.00000000	7.89224526	0.00000000	1000.00000000
2B-1H	97,228,325.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	199,942,325.00	0.00000 %	969.51718432	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	968.02848666
2A-I1	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	2.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	2.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	1.30000 %	901.94669160	0.94453871	0.00000000	0.00000000	0.00000000	0.00000000	0.94453871	0.00000000	882.70236726
2C-I2	0.00	1.80000 %	901.94669160	1.30782276	0.00000000	0.00000000	0.00000000	0.00000000	1.30782276	0.00000000	882.70236726
2C-I3	0.00	2.30000 %	901.94669160	1.67110680	0.00000000	0.00000000	0.00000000	0.00000000	1.67110680	0.00000000	882.70236726
2C-I4	0.00	2.80000 %	901.94669160	2.03439084	0.00000000	0.00000000	0.00000000	0.00000000	2.03439084	0.00000000	882.70236726
2E-A1	38,324,474.63	6.64727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	38,324,474.63	6.14727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	38,324,474.63	5.64727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	38,324,474.63	5.14727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	41,272,594.72	6.64727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B2	41,272,594.72	6.14727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B3	41,272,594.72	5.64727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B4	41,272,594.72	5.14727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C1	38,324,474.63	6.64727 %	901.94669160	4.82969491	0.00000000	0.00000000	0.00000000	0.00000000	4.82969491	0.00000000	882.70236726
2E-C2	38,324,474.63	6.14727 %	901.94669160	4.46641061	0.00000000	0.00000000	0.00000000	0.00000000	4.46641061	0.00000000	882.70236726
2E-C3	38,324,474.63	5.64727 %	901.94669160	4.10312657	0.00000000	0.00000000	0.00000000	0.00000000	4.10312657	0.00000000	882.70236726
2E-C4	38,324,474.63	5.14727 %	901.94669160	3.73984253	0.00000000	0.00000000	0.00000000	0.00000000	3.73984253	0.00000000	882.70236726
2E-D1	79,597,069.37	6.64727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D2	79,597,069.37	6.14727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D3	79,597,069.37	5.64727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D4	79,597,069.37	5.14727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D5	79,597,069.37	7.94727 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F1	79,597,069.37	6.64727 %	434.27017318	2.32540622	0.00000000	0.00000000	0.00000000	0.00000000	2.32540622	0.00000000	425.00439712
2E-F2	79,597,069.37	6.14727 %	434.27017318	2.15049174	0.00000000	0.00000000	0.00000000	0.00000000	2.15049174	0.00000000	425.00439712
2E-F3	79,597,069.37	5.64727 %	434.27017318	1.97557738	0.00000000	0.00000000	0.00000000	0.00000000	1.97557738	0.00000000	425.00439712
2E-F4	79,597,069.37	5.14727 %	434.27017318	1.80066303	0.00000000	0.00000000	0.00000000	0.00000000	1.80066303	0.00000000	425.00439712
2E-F5	79,597,069.37	7.94727 %	434.27017318	2.78018351	0.00000000	0.00000000	0.00000000	0.00000000	2.78018351	0.00000000	425.00439712
2X-1	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	2.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	1.30000 %	434.27017331	0.45477742	0.00000000	0.00000000	0.00000000	0.00000000	0.45477742	0.00000000	425.00439712
2Y-2	0.00	1.80000 %	434.27017331	0.62969178	0.00000000	0.00000000	0.00000000	0.00000000	0.62969178	0.00000000	425.00439712
2Y-3	0.00	2.30000 %	434.27017331	0.80460613	0.00000000	0.00000000	0.00000000	0.00000000	0.80460613	0.00000000	425.00439712
2Y-4	0.00	2.80000 %	434.27017331	0.97952049	0.00000000	0.00000000	0.00000000	0.00000000	0.97952049	0.00000000	425.00439712

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,086,287.50
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(297,653.67)
Total Deposits	1,788,633.83
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,769,467.17
Total Withdrawals (Pool Distribution Amount)	1,788,633.83
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	58,988,665.00
Total Principal Reduction Cumulative	32,744,607,109.53
Scheduled Principal Current	20,199,636.09
Scheduled Principal Cumulative	3,891,215,587.91
Unscheduled Principal Current	38,491,375.24
Unscheduled Principal Cumulative	28,846,999,062.11
Senior Reduction Amount	53,688,929.84
Subordinate Reduction Amount	5,002,081.49
Calculated Tranche Write-down Amount	297,653.67
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	99,550.01
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	297,000.47
Informational Reporting	
At Issuance Loan Count	170672
Period Beginning Loan Count	44781
Period Reference Pool Removal Loan Count	236
Period Ending Loan Count	44545
UPB at Origination	40,538,481,000.00
UPB at Issuance	39,988,464,989.77
UPB Actual Current	7,243,857,880.24
Period PIF Loan Count Current	232
PIF Loan Count Cumulative	125492
Period PIF Loan UPB Current	34,218,451.41
PIF Loan UPB Cumulative	27,968,000,302.45
Period Partial Prepayment Amount	3,866,744.74
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	191
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	33,596,475.82
Credit Event Amount Current	841,921.09
Credit Event Amount Cumulative	81,807,312.75
Total Active Modified Loan Count	1237
Total Active Modified Loan UPB	277,302,715.74
Adjusted SOFR	4.297270%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.397487%
Subordinate Percentage	8.602513%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	8.600000 %	8.600000 %
2M-1	0.00	0.00	3.000000 %	8.600000 %	8.600000 %
2M-1H	0.00	0.00	3.000000 %	8.600000 %	8.600000 %
2M-2A	0.00	0.00	2.350000 %	8.600000 %	8.600000 %
2M-2B	0.00	0.00	1.650000 %	8.600000 %	8.600000 %
2M-2C	0.00	0.00	1.000000 %	5.390000 %	5.430000 %
2M-2	0.00	0.00	1.000000 %	5.390000 %	5.430000 %
2M-2H	0.00	0.00	1.000000 %	5.390000 %	5.430000 %
2B-1	0.00	0.00	0.500000 %	2.650000 %	2.670000 %
2B-1H	0.00	0.00	0.500000 %	2.650000 %	2.670000 %
2B-2H	297,653.67	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	586	99,920,114.22	1.315524 %	1.379377 %
60 Days	154	27,725,423.35	0.345718 %	0.382744 %
90 Days	65	11,111,392.05	0.145920 %	0.153391 %
120 Days	40	7,052,638.64	0.089797 %	0.097360 %
150 Days	37	7,146,597.60	0.083062 %	0.098657 %
180+ Days	187	40,635,933.00	0.419800 %	0.560971 %
Totals	1069	193,592,098.86	2.399820 %	2.672500 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	512	126,743,904.17	99,550.01	0.078544

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039434372	278,407.74	406.01	0.145833
Summary	0039434459	282,025.90	486.63	0.172548
Summary	0039434607	433,249.44	451.30	0.104166
Summary	0039434774	292,857.04	152.53	0.052083
Summary	0039435431	148,898.64	137.43	0.092298
Summary	0039435537	158,175.33	78.90	0.049881
Summary	0039435747	74,457.76	108.58	0.145828
Summary	0039435787	350,289.87	288.99	0.082500
Summary	0039436085	307,438.43	256.20	0.083334
Summary	0039436178	147,284.28	46.03	0.031252
Summary	0039436230	293,495.12	336.30	0.114585
Summary	0039436332	325,675.98	305.32	0.093750
Summary	0039436644	277,484.73	291.30	0.104979
Summary	0039436726	268,741.21	33.91	0.012618
Summary	0039437058	564,682.95	552.92	0.097917
Summary	0039437085	221,965.28	92.49	0.041669
Summary	0039437383	257,840.14	111.74	0.043337
Summary	0039438105	323,646.21	303.42	0.093751
Summary	0039438108	296,744.92	309.11	0.104167
Summary	0039439393	106,597.99	21.67	0.020329
Summary	0039439686	217,038.03	90.43	0.041666
Summary	0039439716	151,200.80	63.00	0.041666
Summary	0039442971	375,454.30	249.89	0.066557
Summary	0039443360	53,246.03	53.69	0.100834
Summary	0039443529	198,214.55	24.48	0.012350

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039443869	398,617.59	664.36	0.166666
Summary	0039444135	118,593.17	98.83	0.083335
Summary	0039444673	376,443.63	470.55	0.124999
Summary	0039444679	223,656.33	114.43	0.051163
Summary	0039445386	221,150.36	114.60	0.051820
Summary	0039445480	89,058.58	37.11	0.041669
Summary	0039445539	246,072.76	123.83	0.050323
Summary	0039445692	205,398.01	408.48	0.198872
Summary	0039446587	164,247.17	188.20	0.114583
Summary	0039446758	148,069.56	56.63	0.038246
Summary	0039447560	203,934.79	148.70	0.072915
Summary	0039447806	111,877.48	93.23	0.083332
Summary	0039448174	445,560.51	464.13	0.104168
Summary	0039448409	55,856.88	51.88	0.092880
Summary	0039448816	351,331.62	146.39	0.041667
Summary	0039449195	364,694.48	310.01	0.085005
Summary	0039449264	380,790.68	117.26	0.030794
Summary	0039449644	147,581.89	136.05	0.092186
Summary	0039449680	251,210.30	235.51	0.093750
Summary	0039449896	71,783.18	78.91	0.109928
Summary	0039450238	65,775.70	95.92	0.145829
Summary	0039450504	451,994.21	825.44	0.182622
Summary	0039450518	343,586.30	357.90	0.104166
Summary	0039450531	217,769.38	114.89	0.052758
Summary	0039450645	127,965.45	98.64	0.077083
Summary	0039450793	125,256.02	116.63	0.093113
Summary	0039452485	156,661.03	48.96	0.031252
Summary	0039452930	83,480.61	130.44	0.156252
Summary	0039453085	298,682.91	311.13	0.104167
Summary	0039454201	246,563.94	431.36	0.174949
Summary	0039454204	283,255.31	73.58	0.025977
Summary	0039454370	173,180.87	198.44	0.114585
Summary	0039454940	152,902.11	31.85	0.020830
Summary	0039455066	183,756.27	95.71	0.052085

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039455481	171,554.24	108.72	0.063374
Summary	0039456995	297,160.50	73.06	0.024586
Summary	0039459193	195,380.38	131.72	0.067417
Summary	0039459399	111,961.72	46.65	0.041666
Summary	0039459991	465,276.14	409.06	0.087918
Summary	0039460027	122,584.70	114.92	0.093747
Summary	0039460091	125,866.49	48.70	0.038692
Summary	0039460094	117,364.92	127.63	0.108746
Summary	0039460702	213,146.14	270.84	0.127068
Summary	0039460722	379,278.88	432.92	0.114143
Summary	0039460755	334,736.17	383.55	0.114583
Summary	0039460795	248,663.71	233.12	0.093749
Summary	0039460898	82,218.80	102.77	0.124996
Summary	0039461238	109,887.91	90.60	0.082448
Summary	0039461514	309,608.90	225.76	0.072918
Summary	0039461954	172,607.33	196.95	0.114103
Summary	0039462078	302,178.36	314.77	0.104167
Summary	0039462130	271,686.00	169.80	0.062499
Summary	0039462567	424,722.53	364.47	0.085814
Summary	0039462775	602,008.42	877.93	0.145834
Summary	0039462997	296,451.31	216.16	0.072916
Summary	0039463121	178,107.96	147.98	0.083084
Summary	0039463250	278,832.73	76.58	0.027464
Summary	0039463441	472,010.06	340.24	0.072083
Summary	0039463465	72,635.67	68.10	0.093756
Summary	0039463507	339,721.69	176.94	0.052084
Summary	0039463980	305,409.12	349.95	0.114584
Summary	0039464076	242,551.07	315.49	0.130072
Summary	0039464144	499,734.10	439.35	0.087917
Summary	0039464189	297,715.09	58.45	0.019633
Summary	0039464466	321,656.01	368.56	0.114582
Summary	0039465118	521,422.36	597.46	0.114583
Summary	0039465259	36,305.27	11.41	0.031428
Summary	0039466169	418,319.48	441.75	0.105601

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039466229	248,690.06	218.21	0.087744
Summary	0039466352	223,163.09	302.20	0.135417
Summary	0039466433	79,687.49	23.74	0.029791
Summary	0039466796	252,961.61	4.84	0.001913
Summary	0039466895	197,898.76	144.30	0.072916
Summary	0039467000	67,005.22	83.76	0.125005
Summary	0039467496	82,434.54	103.04	0.124996
Summary	0039468562	318,956.10	365.47	0.114583
Summary	0039468684	180,050.26	37.51	0.020833
Summary	0039468895	446,202.18	557.75	0.124999
Summary	0039469171	279,214.70	38.04	0.013624
Summary	0039469284	162,107.18	132.28	0.081600
Summary	0039469394	195,179.57	325.30	0.166667
Summary	0039470160	228,293.76	118.90	0.052082
Summary	0039470322	363,010.00	453.76	0.124999
Summary	0039470607	340,829.25	313.50	0.091982
Summary	0039471363	67,245.05	84.06	0.125005
Summary	0039471404	85,764.79	82.77	0.096508
Summary	0039471913	107,432.49	2.54	0.002364
Summary	0039472036	176,023.08	11.93	0.006778
Summary	0039472237	127,358.85	132.67	0.104170
Summary	0039472775	119,153.06	111.87	0.093888
Summary	0039472886	275,331.15	73.04	0.026528
Summary	0039473654	209,281.77	392.40	0.187498
Summary	0039474304	196,145.92	199.51	0.101715
Summary	0039474488	399,163.98	415.80	0.104168
Summary	0039474664	312,988.16	358.63	0.114583
Summary	0039475157	295,632.49	30.80	0.010418
Summary	0039475552	210,504.14	195.59	0.092915
Summary	0039476236	241,207.84	226.13	0.093749
Summary	0039477120	220,409.68	183.67	0.083331
Summary	0039477808	304,283.79	55.83	0.018348
Summary	0039478477	113,471.09	10.04	0.008848
Summary	0039478499	358,683.73	39.66	0.011057

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Distribution Date: 25-Nov-2025
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039478643	381,713.38	106.14	0.027806
Summary	0039479461	284,727.75	77.48	0.027212
Summary	0039479526	85,203.76	12.75	0.014964
Summary	0039479790	432,636.59	502.86	0.116232
Summary	0039480159	245,883.48	204.90	0.083332
Summary	0039480392	43,322.11	33.44	0.077189
Summary	0039480397	294,841.15	176.17	0.059751
Summary	0039480479	122,245.76	241.94	0.197913
Summary	0039480766	249,153.56	290.17	0.116462
Summary	0039480859	275,165.82	269.43	0.097916
Summary	0039481069	211,658.02	196.67	0.092919
Summary	0039481932	113,800.22	59.27	0.052083
Summary	0039481979	114,375.39	89.42	0.078181
Summary	0039482253	112,229.67	4.91	0.004375
Summary	0039482606	150,329.28	128.31	0.085353
Summary	0039482734	86,362.30	134.94	0.156249
Summary	0039483118	229,095.07	241.45	0.105393
Summary	0039483311	137,459.59	66.07	0.048065
Summary	0039483738	195,148.38	295.74	0.151546
Summary	0039484057	236,021.76	110.48	0.046809
Summary	0039484871	206,951.94	194.02	0.093751
Summary	0039485417	272,816.16	331.19	0.121397
Summary	0039486505	256,641.65	213.87	0.083334
Summary	0039486591	99,513.68	22.31	0.022419
Summary	0039486597	263,282.06	164.55	0.062500
Summary	0039486640	169,913.30	265.49	0.156250
Summary	0039487146	295,603.86	153.96	0.052083
Summary	0039487291	320,744.48	501.16	0.156249
Summary	0039487319	235,799.88	225.30	0.095547
Summary	0039488169	194,582.25	4.55	0.002338
Summary	0039488528	252,764.61	315.96	0.125002
Summary	0039488666	212,738.49	88.64	0.041666
Summary	0039488892	202,611.41	189.95	0.093751
Summary	0039490080	390,533.54	457.53	0.117155

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039490289	133,436.19	194.59	0.145830
Summary	0039491164	186,298.67	135.84	0.072915
Summary	0039491166	86,157.53	62.82	0.072913
Summary	0039491221	251,190.85	52.33	0.020833
Summary	0039492626	162,404.14	45.17	0.027813
Summary	0039493088	439,654.75	740.11	0.168339
Summary	0039493119	469,635.73	466.81	0.099398
Summary	0039493303	182,706.67	177.52	0.097161
Summary	0039493360	111,815.93	103.60	0.092652
Summary	0039493511	113,392.35	118.12	0.104169
Summary	0039493566	66,208.79	41.38	0.062499
Summary	0039493567	155,111.65	290.83	0.187497
Summary	0039495142	290,764.01	47.43	0.016312
Summary	0039495376	387,248.22	100.87	0.026048
Summary	0039495793	79,015.00	75.49	0.095539
Summary	0039495802	305,557.50	88.15	0.028849
Summary	0039496277	471,495.03	106.05	0.022492
Summary	0039496344	330,296.48	584.86	0.177071
Summary	0039496347	302,996.08	306.19	0.101054
Summary	0039496357	410,504.62	316.43	0.077083
Summary	0039496892	313,360.80	246.69	0.078724
Summary	0039496915	221,895.82	161.80	0.072917
Summary	0039497243	398,058.65	488.05	0.122608
Summary	0039497293	149,120.15	20.07	0.013459
Summary	0039498394	177,939.14	203.89	0.114584
Summary	0039498494	137,639.14	215.06	0.156249
Summary	0039498534	153,625.47	32.01	0.020836
Summary	0039498560	220,199.64	231.00	0.104905
Summary	0039498893	314,089.39	41.71	0.013280
Summary	0039498922	293,485.31	306.09	0.104295
Summary	0039499151	280,009.44	390.66	0.139517
Summary	0039499316	421,035.96	380.26	0.090315
Summary	0039500223	329,348.36	127.07	0.038582
Summary	0039500373	132,621.07	69.82	0.052646

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039500489	383,988.05	319.99	0.083333
Summary	0039500615	256,536.98	62.40	0.024324
Summary	0039500882	375,414.17	234.63	0.062499
Summary	0039501031	273,127.93	341.41	0.125000
Summary	0039501235	365,916.40	114.35	0.031250
Summary	0039501465	58,032.57	44.31	0.076354
Summary	0039501770	323,680.52	352.00	0.108749
Summary	0039501779	338,656.54	325.05	0.095982
Summary	0039502066	141,828.37	162.51	0.114582
Summary	0039502643	286,630.04	61.77	0.021550
Summary	0039503330	222,754.95	324.85	0.145833
Summary	0039504058	443,386.57	415.67	0.093749
Summary	0039505016	179,542.81	392.96	0.218867
Summary	0039505048	161,683.87	134.74	0.083335
Summary	0039505353	308,622.27	225.04	0.072918
Summary	0039505470	304,500.01	63.44	0.020834
Summary	0039505585	365,293.99	304.41	0.083333
Summary	0039505680	278,853.93	261.43	0.093752
Summary	0039506152	182,344.85	250.48	0.137366
Summary	0039506417	250,501.40	156.56	0.062499
Summary	0039506483	388,099.05	80.85	0.020832
Summary	0039506739	332,656.13	61.28	0.018421
Summary	0039506874	59,572.92	49.64	0.083326
Summary	0039507186	85,038.48	23.68	0.027846
Summary	0039507262	128,953.93	120.89	0.093747
Summary	0039507275	364,239.00	338.44	0.092917
Summary	0039507512	288,623.06	511.10	0.177082
Summary	0039507735	265,571.25	55.33	0.020834
Summary	0039508166	258,787.19	32.74	0.012651
Summary	0039508339	250,957.40	70.09	0.027929
Summary	0039509514	391,442.74	203.88	0.052084
Summary	0039510208	159,264.15	133.46	0.083798
Summary	0039511188	264,912.68	55.19	0.020833
Summary	0039511281	165,882.07	103.68	0.062502

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039511334	252,581.06	202.71	0.080255
Summary	0039511524	214,159.99	133.85	0.062500
Summary	0039511803	353,627.32	147.34	0.041665
Summary	0039513262	234,065.91	146.25	0.062482
Summary	0039513277	363,479.61	189.31	0.052083
Summary	0039513475	354,968.18	221.86	0.062501
Summary	0039514171	297,826.40	361.41	0.121349
Summary	0039514223	334,458.38	139.36	0.041667
Summary	0039514522	196,529.46	38.11	0.019391
Summary	0039514784	116,455.36	84.92	0.072921
Summary	0039514914	285,922.65	52.60	0.018397
Summary	0039514957	57,738.88	18.04	0.031244
Summary	0039515550	306,790.15	251.78	0.082069
Summary	0039515636	149,083.97	114.70	0.076937
Summary	0039515806	139,142.28	133.94	0.096261
Summary	0039515945	303,404.40	371.86	0.122562
Summary	0039516526	136,254.45	69.83	0.051250
Summary	0039516542	237,917.10	193.47	0.081318
Summary	0039517245	355,360.43	222.10	0.062500
Summary	0039517322	485,536.34	464.23	0.095612
Summary	0039517929	172,084.18	140.46	0.081623
Summary	0039518387	612,899.55	379.74	0.061958
Summary	0039518405	113,636.61	118.37	0.104165
Summary	0039518490	162,392.94	50.75	0.031251
Summary	0039518891	396,904.89	289.41	0.072917
Summary	0039519082	264,223.21	268.11	0.101471
Summary	0039519217	90,764.11	27.91	0.030750
Summary	0039519404	156,966.08	57.46	0.036607
Summary	0039519632	128,819.06	29.67	0.023032
Summary	0039519955	350,054.52	255.25	0.072917
Summary	0039520477	247,229.48	386.30	0.156252
Summary	0039521212	354,645.65	517.19	0.145833
Summary	0039521446	172,842.44	125.33	0.072511
Summary	0039521507	153,006.66	16.08	0.010509

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039521588	140,182.38	102.22	0.072919
Summary	0039522374	98,856.68	102.98	0.104171
Summary	0039522716	442,522.73	413.67	0.093480
Summary	0039523117	325,656.83	87.62	0.026906
Summary	0039523404	110,673.71	106.22	0.095976
Summary	0039523587	136,940.73	44.34	0.032379
Summary	0039524475	189,332.69	138.06	0.072919
Summary	0039524616	437,469.75	631.47	0.144346
Summary	0039524701	262,020.72	191.06	0.072918
Summary	0039524715	324,352.76	597.78	0.184299
Summary	0039525295	134,560.74	49.25	0.036601
Summary	0039525537	219,558.61	205.87	0.093765
Summary	0039525606	253,582.33	53.81	0.021220
Summary	0039525833	180,276.01	187.79	0.104168
Summary	0039526316	299,362.28	202.13	0.067520
Summary	0039526676	171,851.84	35.80	0.020832
Summary	0039526818	112,600.80	82.10	0.072912
Summary	0039527057	388,372.61	50.73	0.013062
Summary	0039527241	175,454.31	109.66	0.062501
Summary	0039527340	275,234.19	258.03	0.093749
Summary	0039528355	195,520.34	55.80	0.028539
Summary	0039528735	150,518.53	47.04	0.031252
Summary	0039529204	306,973.13	218.57	0.071202
Summary	0039529409	166,102.03	105.85	0.063726
Summary	0039529468	168,457.59	35.72	0.021204
Summary	0039529551	166,235.32	182.15	0.109574
Summary	0039529814	103,995.22	65.00	0.062503
Summary	0039530013	129,197.91	174.96	0.135420
Summary	0039530271	209,641.04	240.21	0.114582
Summary	0039530565	350,164.64	366.03	0.104531
Summary	0039530727	227,925.40	237.42	0.104166
Summary	0039530980	139,152.45	82.42	0.059230
Summary	0039531022	141,254.51	47.87	0.033889
Summary	0039532356	313,252.36	444.28	0.141828

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039533003	400,367.03	531.65	0.132791
Summary	0039534136	99,381.71	9.67	0.009730
Summary	0039534406	186,787.07	245.68	0.131529
Summary	0039534500	351,185.92	184.76	0.052610
Summary	0039534592	309,031.29	273.53	0.088512
Summary	0039534603	200,214.21	177.41	0.088610
Summary	0039535614	439,800.25	585.92	0.133224
Summary	0039535644	196,712.55	122.95	0.062502
Summary	0039535891	305,767.33	163.68	0.053531
Summary	0039536405	315,785.56	197.37	0.062501
Summary	0039536952	435,056.93	498.50	0.114583
Summary	0039537086	136,709.99	19.38	0.014176
Summary	0039537326	428,702.21	288.36	0.067263
Summary	0039537368	95,141.71	42.43	0.044597
Summary	0039537702	227,799.09	63.51	0.027880
Summary	0039537744	165,531.30	17.24	0.010415
Summary	0039538720	203,672.42	212.16	0.104167
Summary	0039539340	369,706.93	308.09	0.083334
Summary	0039539614	288,468.74	329.77	0.114317
Summary	0039539672	75,506.92	110.11	0.145828
Summary	0039540109	334,617.84	274.83	0.082133
Summary	0039540314	80,989.25	33.07	0.040833
Summary	0039541257	265,796.03	122.05	0.045919
Summary	0039541621	201,375.38	379.34	0.188375
Summary	0039541861	327,793.02	384.31	0.117242
Summary	0039541896	152,194.46	15.85	0.010414
Summary	0039541951	243,885.67	241.46	0.099005
Summary	0039542798	246,247.88	359.11	0.145833
Summary	0039544486	252,407.19	341.80	0.135416
Summary	0039544663	316,421.69	73.15	0.023118
Summary	0039544688	501,370.30	841.19	0.167778
Summary	0039544711	404,593.83	126.44	0.031251
Summary	0039545344	200,086.51	3.36	0.001679
Summary	0039545541	295,520.23	277.05	0.093750

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039546060	262,579.23	213.20	0.081195
Summary	0039546133	362,739.73	318.99	0.087939
Summary	0039546147	345,547.88	287.96	0.083334
Summary	0039546628	111,258.29	225.39	0.202583
Summary	0039547289	385,824.83	241.14	0.062500
Summary	0039547406	221,685.33	31.61	0.014259
Summary	0039547496	356,092.34	556.39	0.156249
Summary	0039548288	567,018.06	531.58	0.093750
Summary	0039548525	207,126.76	273.72	0.132151
Summary	0039548818	39,235.18	17.29	0.044068
Summary	0039549019	478,445.10	700.38	0.146387
Summary	0039549385	256,811.47	160.51	0.062501
Summary	0039549997	164,911.61	42.50	0.025771
Summary	0039550275	240,946.41	250.99	0.104168
Summary	0039550842	257,916.03	127.94	0.049605
Summary	0039551104	368,595.61	237.08	0.064320
Summary	0039551181	248,954.11	280.62	0.112720
Summary	0039551325	184,991.45	96.35	0.052083
Summary	0039551517	271,019.24	84.69	0.031249
Summary	0039551621	212,609.38	73.40	0.034523
Summary	0039551839	244,758.07	178.47	0.072917
Summary	0039551990	285,936.11	148.93	0.052085
Summary	0039552084	300,191.42	280.93	0.093584
Summary	0039552305	371,062.25	119.71	0.032261
Summary	0039552677	158,293.11	98.93	0.062498
Summary	0039553472	348,238.83	55.45	0.015923
Summary	0039553630	208,087.29	183.36	0.088117
Summary	0039553903	215,250.39	204.05	0.094797
Summary	0039554562	86,017.55	79.92	0.092911
Summary	0039554849	241,213.63	206.72	0.085700
Summary	0039554930	419,537.07	568.12	0.135416
Summary	0039555148	359,104.73	137.46	0.038279
Summary	0039555694	157,566.76	16.41	0.010415
Summary	0039556772	304,423.23	17.29	0.005680

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Modification Loss Detail

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Summary	0039556794	318,179.15	69.52	0.021849
Summary	0039556922	342,393.26	320.99	0.093749
Summary	0039557103	332,710.92	242.33	0.072835
Summary	0039557424	379,699.24	395.52	0.104167
Summary	0039558278	286,294.85	208.76	0.072918
Summary	0039558664	83,108.30	75.42	0.090749
Summary	0039559008	292,452.95	152.94	0.052296
Summary	0039559035	83,246.10	14.71	0.017670
Summary	0039559236	107,085.58	78.08	0.072914
Summary	0039559473	243,849.25	23.42	0.009604
Summary	0039559544	386,781.59	78.02	0.020172
Summary	0039560335	97,085.94	18.25	0.018798
Summary	0039560546	223,847.64	163.22	0.072916
Summary	0039560746	195,266.60	34.85	0.017847
Summary	0039560910	105,150.60	109.53	0.104165
Summary	0039560986	76,645.20	4.35	0.005676
Summary	0039561230	305,006.75	253.77	0.083201
Summary	0039561329	123,942.13	41.18	0.033225
Summary	0039561796	396,388.97	72.50	0.018290
Summary	0039562279	325,696.82	259.13	0.079562
Summary	0039562407	357,314.18	260.54	0.072916
Summary	0039562838	234,384.68	58.53	0.024972
Summary	0039563096	284,877.66	96.40	0.033839
Summary	0039563100	258,580.85	269.36	0.104169
Summary	0039563120	68,747.03	7.16	0.010415
Summary	0039563363	137,534.31	29.64	0.021551
Summary	0039563406	241,748.31	176.27	0.072915
Summary	0039563782	431,493.12	359.58	0.083334
Summary	0039564378	401,640.27	460.21	0.114583
Summary	0039565294	272,493.94	255.46	0.093749
Summary	0039565463	283,411.08	68.07	0.024018
Summary	0039565501	231,709.41	66.05	0.028506
Summary	0039565670	301,256.94	424.36	0.140863
Summary	0039566045	109,289.87	23.85	0.021823

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039566280	291,574.37	68.98	0.023658
Summary	0039566445	100,986.41	73.64	0.072921
Summary	0039566510	130,402.54	81.50	0.062499
Summary	0039566669	421,264.41	334.73	0.079458
Summary	0039566840	176,424.65	41.71	0.023642
Summary	0039567002	98,809.07	92.63	0.093746
Summary	0039568123	137,628.50	115.23	0.083725
Summary	0039568874	454,066.63	378.10	0.083270
Summary	0039569322	273,824.92	199.66	0.072915
Summary	0039569398	160,096.12	133.41	0.083331
Summary	0039569532	378,126.64	196.94	0.052083
Summary	0039569938	414,411.64	448.01	0.108107
Summary	0039570569	138,410.22	116.39	0.084091
Summary	0039570718	131,089.83	43.37	0.033084
Summary	0039570735	143,342.07	74.66	0.052085
Summary	0039570786	132,670.85	124.38	0.093751
Summary	0039570933	276,792.50	317.16	0.114584
Summary	0039571024	435,115.06	52.86	0.012149
Summary	0039571451	402,084.70	347.48	0.086420
Summary	0039571453	323,714.61	233.34	0.072082
Summary	0039571534	130,444.30	31.29	0.023987
Summary	0039571540	207,711.94	151.46	0.072918
Summary	0039572130	170,906.25	9.46	0.005535
Summary	0039572182	268,057.97	167.54	0.062501
Summary	0039572279	306,801.03	191.75	0.062500
Summary	0039572702	225,122.12	140.70	0.062499
Summary	0039573971	64,743.49	6.24	0.009638
Summary	0039574034	248,431.44	265.40	0.106830
Summary	0039574215	210,888.86	87.87	0.041666
Summary	0039574916	120,305.23	87.72	0.072915
Summary	0039575018	189,550.20	159.39	0.084089
Summary	0039575560	343,346.08	286.01	0.083301
Summary	0039575698	198,041.10	125.50	0.063371
Summary	0039576553	296,604.45	246.72	0.083181

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Credit-Linked Notes

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039577125	219,697.15	45.77	0.020833
Summary	0039577246	373,388.61	272.26	0.072916
Summary	0039577920	159,613.29	33.25	0.020832
Summary	0039578057	192,670.55	225.63	0.117107
Summary	0039578424	56,509.96	1.03	0.001823
Summary	0039578989	103,591.36	115.50	0.111496
Summary	0039579043	121,281.60	137.78	0.113603
Summary	0039579419	263,749.83	177.06	0.067132
Summary	0039579442	208,008.75	65.00	0.031249
Summary	0039579661	216,614.65	90.26	0.041668
Summary	0039579691	413,676.61	81.68	0.019745
Summary	0039579708	235,937.88	15.21	0.006447
Summary	0039580050	310,716.82	161.83	0.052083
Summary	0039580068	352,486.34	444.17	0.126011
Summary	0039580387	154,800.47	112.88	0.072920
Summary	0039580744	411,340.33	107.22	0.026066
Summary	0039581730	290,732.26	151.42	0.052082
Summary	0039581875	384,248.68	360.23	0.093749
Summary	0039582358	123,231.53	21.78	0.017674
Summary	0039583048	57,411.39	47.84	0.083328
Summary	0039583702	566,117.95	596.80	0.105420
Summary	0039583845	397,237.92	411.98	0.103711
Summary	0039585044	275,335.32	544.93	0.197915
Summary	0039586912	421,301.29	482.74	0.114583
Summary	0039587250	135,068.12	42.21	0.031251
Summary	0039587378	247,858.67	55.84	0.022529
Summary	0039588653	156,210.34	48.82	0.031253
Summary	0039589021	263,109.95	219.26	0.083334
Summary	0039589041	296,898.05	154.63	0.052082
Summary	0039589137	237,508.29	174.21	0.073349
Summary	0039589333	503,679.13	428.07	0.084989
Summary	0039589367	182,565.32	201.91	0.110596
Summary	0039589777	114,748.19	36.91	0.032166
Summary	0039590654	294,948.84	307.24	0.104167

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039591467	249,764.89	104.07	0.041667
Summary	0039591824	173,674.14	74.23	0.042741
Summary	0039592152	205,328.45	160.62	0.078226
Summary	0039592291	175,487.96	83.59	0.047633
Summary	0039592313	202,850.20	211.30	0.104166
Summary	0039592995	206,419.74	86.01	0.041668
Summary	0039593032	237,365.95	148.35	0.062498
Summary	0039593262	253,768.94	10.45	0.004118
Summary	0039593576	169,126.50	123.32	0.072916
Summary	0039594534	300,871.62	136.05	0.045219
Summary	0039595210	124,692.51	120.12	0.096333
Summary	0039595333	203,006.93	137.66	0.067810
Summary	0039596293	300,122.18	437.68	0.145834
Summary	0039596795	384,348.77	64.90	0.016886
Summary	0039596842	196,801.67	82.00	0.041666
Summary	0039597352	409,664.38	490.83	0.119813
Summary	0039597426	216,153.12	299.82	0.138707
Summary	0039597500	74,041.70	73.88	0.099782
Summary	0039597814	209,985.13	316.62	0.150782
Summary	0039597848	446,016.39	514.15	0.115276
Summary	0039598033	164,048.22	85.44	0.052082
Summary	0039598778	96,753.86	49.59	0.051254
Summary	0039599146	467,616.47	487.10	0.104167
Summary	0039599333	314,758.63	613.41	0.194883
Summary	0039599401	327,015.33	53.93	0.016492
Summary	0039599455	407,763.73	297.33	0.072917
Summary	0039599727	131,595.94	123.37	0.093749
Summary	0039599781	378,362.45	195.66	0.051712
Summary	0039599825	60,636.59	23.91	0.039432
Summary	0039600257	230,738.62	144.21	0.062499
Summary	0039600325	445,714.27	759.57	0.170416
Summary	0039600345	125,865.62	47.42	0.037675
Summary	0039600486	205,148.98	320.55	0.156252
Summary	0039601039	341,217.97	35.54	0.010416

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039601812	109,905.75	2.43	0.002211
Summary	0039602414	642,197.88	600.90	0.093569
Summary	0039602483	527,808.98	887.17	0.168085
Summary	0039602516	331,833.12	12.04	0.003628
Summary	0039602696	327,064.59	167.56	0.051231
Summary	0039602826	126,559.29	118.65	0.093751
Summary	0039602910	119,976.49	20.08	0.016737
Summary	0039603096	352,398.88	36.71	0.010417
Summary	0039603662	333,303.67	312.47	0.093749
Summary	0039603722	356,762.17	142.79	0.040024
Summary	0039604172	242,438.69	151.52	0.062498

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Realized Loss Summary
Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
4	841,921.09	294,937.19	35.031

Realized Loss Detail
Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039468539	229,427.94	4,037.32	1.760
0039526660	380,813.38	300,234.31	78.840
0039526920	100,502.26	3,565.95	3.548
0039531599	131,177.51	(12,900.39)	(9.834)

Realized Loss Summary
Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	154,578.83	2,716.48	77,693.61	50.261

Realized Loss Detail
Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0039526154	154,578.83	2,716.48	77,693.61	50.261

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
444	81,807,312.75	6,392,459.50	7.814

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039435340	366,051.58	14,066.21	3.843
0039435939	230,442.76	(14,642.16)	(6.354)
0039435985	218,753.09	519.12	0.237
0039436525	359,698.07	(386.31)	(0.107)
0039437056	248,823.35	3,819.18	1.535
0039437362	265,980.02	30,796.54	11.579
0039437664	192,740.17	79,995.91	41.505
0039438547	200,893.08	189,639.23	94.398
0039438883	279,589.67	35,553.72	12.716
0039439301	94,668.82	15,978.98	16.879
0039439320	97,688.10	6,236.64	6.384
0039439436	48,126.10	12,401.67	25.769
0039439452	92,510.40	5,665.14	6.124
0039439457	112,708.72	13,825.56	12.267
0039439969	42,249.22	16,773.55	39.701
0039440059	78,767.52	4,383.70	5.565
0039440163	273,752.99	41,933.38	15.318
0039441142	63,917.52	24,782.55	38.773
0039441588	272,866.38	(35,163.01)	(12.887)
0039442609	224,282.49	26,085.37	11.631
0039442904	273,382.86	22,405.61	8.196
0039443301	87,175.92	18,979.97	21.772

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039443639	286,762.19	(27,806.96)	(9.697)
0039444126	115,442.69	56,437.58	48.888
0039444594	68,444.98	1,187.43	1.735
0039444716	34,719.07	(2,046.05)	(5.893)
0039446440	203,316.15	41,184.45	20.256
0039446823	57,860.41	1,375.77	2.378
0039446827	133,609.85	6,693.97	5.010
0039449223	91,811.74	(44,806.28)	(48.802)
0039450008	368,533.75	(5,914.81)	(1.605)
0039450747	215,460.21	58,452.44	27.129
0039450773	319,133.97	3,104.04	0.973
0039451461	250,184.11	(1,988.84)	(0.795)
0039451467	274,950.95	56,396.91	20.512
0039452069	72,478.97	14,435.37	19.917
0039452078	54,902.67	12,128.20	22.090
0039452340	86,510.45	(1,224.44)	(1.415)
0039454211	435,258.69	78,967.75	18.143
0039454440	185,905.02	87.70	0.047
0039455276	151,985.84	46,418.45	30.541
0039455787	144,436.31	120,741.25	83.595
0039455831	120,895.57	(43,464.05)	(35.952)
0039456096	64,391.84	491.74	0.764
0039456099	54,015.68	13,445.46	24.892
0039457604	193,145.19	2,633.87	1.364
0039458206	444,369.82	(66,873.49)	(15.049)
0039458844	280,898.01	(3,441.12)	(1.225)
0039459338	122,838.62	19,850.22	16.160
0039460195	63,981.28	121,585.88	190.034
0039460292	64,112.60	30,726.53	47.926

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039460298	78,420.72	(3,933.45)	(5.016)
0039460603	260,220.58	9,863.49	3.790
0039460861	93,653.94	5,797.82	6.191
0039460925	205,291.72	868.55	0.423
0039460926	195,517.61	2,017.46	1.032
0039461614	233,693.29	8,970.86	3.839
0039461782	44,396.37	2,868.17	6.460
0039461806	111,412.08	(22,785.12)	(20.451)
0039462436	364,961.60	80,942.28	22.178
0039462539	57,171.57	8,693.23	15.206
0039463714	313,775.98	(30,408.57)	(9.691)
0039463818	355,015.16	133,289.19	37.545
0039464006	233,196.18	(1,600.98)	(0.687)
0039464484	89,594.12	(21,962.44)	(24.513)
0039464616	174,759.88	(287.36)	(0.164)
0039464930	114,972.62	867.85	0.755
0039464942	373,710.33	149,644.88	40.043
0039465408	132,956.56	(2,699.34)	(2.030)
0039465429	246,361.95	66,055.00	26.812
0039466387	123,056.77	15,921.38	12.938
0039466478	381,553.51	(41,840.43)	(10.966)
0039466735	369,507.23	(36,694.67)	(9.931)
0039466788	141,905.97	2,790.26	1.966
0039467150	147,851.27	11,206.53	7.580
0039467420	262,927.96	46,306.87	17.612
0039468532	67,121.92	(8,543.38)	(12.728)
0039468539	229,427.94	4,037.32	1.760
0039468740	380,462.15	(73,360.96)	(19.282)
0039469081	179,141.87	48,989.33	27.347

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Cumulative Realized Loss Detail

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0039469594	311,667.26	8,730.07	2.801
0039469612	269,723.67	(37,828.48)	(14.025)
0039470325	274,894.57	4,110.14	1.495
0039470912	285,791.74	1,341.92	0.470
0039471507	144,319.19	164,228.57	113.795
0039471602	151,889.63	89,825.69	59.139
0039471725	144,087.40	31,435.35	21.817
0039471849	404,686.07	74,402.30	18.385
0039471902	85,702.93	(573.73)	(0.669)
0039472173	102,049.77	715.26	0.701
0039472322	65,170.19	6,882.87	10.561
0039472567	128,285.97	12,861.99	10.026
0039473067	108,622.20	7,673.71	7.065
0039473687	72,415.46	27,707.49	38.262
0039474004	304,689.38	4,985.88	1.636
0039474160	210,232.92	2,531.77	1.204
0039474566	229,143.13	(91,937.15)	(40.122)
0039474621	339,481.69	16,617.50	4.895
0039475039	135,460.34	12,663.51	9.349
0039475391	116,570.60	(9,524.04)	(8.170)
0039475466	41,382.81	(12,337.07)	(29.812)
0039475718	195,902.32	18,325.99	9.355
0039476093	177,519.42	(75,939.89)	(42.778)
0039476122	171,475.25	(27,015.42)	(15.755)
0039476546	219,061.03	43,930.93	20.054
0039476923	219,765.61	6,873.84	3.128
0039477306	176,303.90	4,278.50	2.427
0039477633	406,716.22	(39,358.22)	(9.677)
0039477723	176,021.02	34,806.60	19.774

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039477807	263,463.24	(4,937.02)	(1.874)
0039478257	234,346.60	93,888.22	40.064
0039478571	66,330.01	50,457.45	76.070
0039478740	166,575.95	2,672.17	1.604
0039479047	29,211.28	70,163.70	240.194
0039479230	194,175.03	(26,090.91)	(13.437)
0039479443	78,248.63	15,780.81	20.168
0039479610	149,737.72	54,235.99	36.221
0039479664	71,963.49	47,565.79	66.097
0039479745	100,236.28	14,788.80	14.754
0039479834	59,539.61	12,926.41	21.711
0039480845	253,531.55	(3,785.33)	(1.493)
0039481744	212,572.05	7,902.71	3.718
0039482111	182,634.36	5,114.32	2.800
0039483468	93,827.21	1,496.08	1.595
0039483583	136,378.69	(35,055.34)	(25.704)
0039483631	415,953.00	16,637.97	4.000
0039483899	133,200.14	1,208.70	0.907
0039484537	113,739.59	15,060.71	13.241
0039484670	255,700.19	1,253.06	0.490
0039485552	59,290.55	8,035.54	13.553
0039486158	302,465.20	(5,518.66)	(1.825)
0039486210	89,126.49	8,009.75	8.987
0039486428	44,831.31	8,872.31	19.790
0039487182	75,379.25	(355.32)	(0.471)
0039487219	71,227.48	349.21	0.490
0039487237	71,608.28	7,086.86	9.897
0039487284	196,650.68	48,701.88	24.766
0039487804	188,110.08	(4,326.45)	(2.300)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039488318	128,931.42	729.26	0.566
0039488449	152,560.84	2,700.93	1.770
0039488864	227,973.08	8,904.01	3.906
0039489245	145,337.71	(1,123.49)	(0.773)
0039489839	333,292.77	236,948.72	71.093
0039490213	88,105.46	(49,367.58)	(56.032)
0039490226	121,438.73	(22,047.40)	(18.155)
0039490347	108,215.85	26,895.49	24.854
0039490481	120,116.20	12,668.78	10.547
0039490599	300,508.53	(631.15)	(0.210)
0039490795	136,088.23	3,331.64	2.448
0039490941	186,447.01	137,147.49	73.558
0039491346	218,431.62	3,241.54	1.484
0039492026	175,841.80	52,318.34	29.753
0039492189	261,521.32	69,226.66	26.471
0039492619	176,984.76	95,758.35	54.105
0039492698	162,631.38	17,606.41	10.826
0039493082	221,478.19	9,443.18	4.264
0039493381	298,569.72	(62,352.00)	(20.884)
0039493449	276,874.63	30,158.70	10.893
0039494509	334,457.01	17,824.77	5.329
0039495024	327,853.42	91,153.43	27.803
0039495483	145,685.69	11,133.76	7.642
0039495486	116,589.80	(1,530.82)	(1.313)
0039495599	146,309.78	(1,275.94)	(0.872)
0039495692	264,227.71	(51,515.22)	(19.497)
0039495871	204,631.45	445.07	0.217
0039496013	99,185.51	19,796.80	19.959
0039496051	86,479.19	(29,077.42)	(33.624)

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C02



Distribution Date: 25-Nov-2025
07-Nov-2025 9:46:15 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039496517	301,369.51	4,390.34	1.457
0039497048	282,250.24	(36,399.16)	(12.896)
0039497636	373,636.03	(48,217.65)	(12.905)
0039497695	222,255.28	(1,879.87)	(0.846)
0039497799	118,709.97	(2,252.76)	(1.898)
0039498207	330,361.35	45,239.29	13.694
0039499089	186,928.09	(154.05)	(0.082)
0039499113	214,075.77	42,665.02	19.930
0039499121	271,848.44	465.79	0.171
0039499199	51,595.14	4,314.54	8.362
0039499340	161,158.42	5,166.00	3.206
0039499703	394,496.55	(180,438.98)	(45.739)
0039501050	407,515.25	140,235.84	34.412
0039501076	224,239.77	42,757.93	19.068
0039501693	50,726.19	2,348.69	4.630
0039502034	90,301.01	(232.70)	(0.258)
0039502122	100,354.49	44,682.46	44.525
0039502759	55,923.05	9,583.75	17.137
0039503030	219,998.08	28,206.63	12.821
0039503465	258,303.54	1,778.10	0.688
0039503534	395,375.74	2,765.87	0.700
0039503976	113,532.66	21,582.73	19.010
0039504055	251,362.96	90,272.63	35.913
0039504153	217,139.12	(35,920.72)	(16.543)
0039504215	390,336.67	756.65	0.194
0039504463	165,364.17	(2,770.40)	(1.675)
0039505014	108,570.20	4,371.82	4.027
0039506054	71,892.22	(160.33)	(0.223)
0039506265	86,316.27	(30,624.51)	(35.479)

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Series 2017-C02



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Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039506284	71,194.60	3,635.38	5.106
0039506287	97,552.44	3,110.15	3.188
0039506294	62,753.46	44,831.95	71.441
0039506493	176,556.85	75,936.17	43.009
0039506531	66,729.98	(15,349.44)	(23.002)
0039506534	76,291.45	1,313.93	1.722
0039506581	274,711.39	72,262.38	26.305
0039506766	248,566.35	(42,974.23)	(17.289)
0039507202	92,251.37	25,714.72	27.875
0039507271	97,994.14	3,099.99	3.163
0039508041	232,598.05	24,974.55	10.737
0039508758	348,190.20	108,376.11	31.126
0039509666	210,329.41	(34,426.91)	(16.368)
0039510055	139,738.07	8,176.58	5.851
0039510415	55,657.39	1,691.84	3.040
0039510644	202,389.39	27,391.88	13.534
0039510681	271,949.90	4,209.11	1.548
0039510699	281,753.49	74,068.39	26.288
0039511160	203,772.41	19,931.84	9.781
0039511185	259,337.23	60,976.41	23.512
0039511800	236,683.38	40,020.39	16.909
0039512356	307,517.27	(8,919.80)	(2.901)
0039512473	70,941.11	2,356.70	3.322
0039512980	108,539.99	25,777.81	23.750
0039513608	112,899.63	42,240.89	37.415
0039513867	125,292.28	135,769.03	108.362
0039514109	87,790.94	11,476.62	13.073
0039514458	110,165.49	5,504.31	4.996
0039514618	252,699.62	2,735.86	1.083

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039514732	147,879.93	651.10	0.440
0039515431	34,036.49	2,223.98	6.534
0039516208	76,729.12	97,258.14	126.755
0039516384	78,394.98	7,500.55	9.568
0039516909	123,452.07	62,543.25	50.662
0039517208	380,577.04	107,986.68	28.374
0039517215	94,037.35	3,234.12	3.439
0039518026	41,556.68	27,143.31	65.316
0039519223	124,493.48	29,443.67	23.651
0039519846	436,048.62	(2,019.95)	(0.463)
0039519870	179,007.63	12,033.36	6.722
0039519938	275,909.55	8,071.87	2.926
0039519946	83,034.82	41,553.07	50.043
0039520864	285,714.42	10,995.60	3.848
0039522742	192,263.64	37,774.41	19.647
0039522816	293,024.79	(8,980.82)	(3.065)
0039523057	94,719.25	10,610.49	11.202
0039523242	232,616.58	5,172.24	2.224
0039523254	84,473.32	7,366.45	8.720
0039523809	240,167.48	28,700.52	11.950
0039525713	130,225.91	5,991.72	4.601
0039525861	371,561.01	(2,657.63)	(0.715)
0039525919	238,441.00	(1,513.90)	(0.635)
0039525928	34,601.45	512.33	1.481
0039525944	65,875.33	502.96	0.764
0039526154	154,578.83	77,693.61	50.261
0039526423	100,185.03	21.86	0.022
0039526558	170,871.08	2,082.67	1.219
0039526660	380,813.38	300,234.31	78.840

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039526920	100,502.26	3,565.95	3.548
0039527230	68,182.25	14,912.40	21.871
0039527736	82,989.68	4,922.95	5.932
0039527795	209,953.09	(28,502.94)	(13.576)
0039527958	260,295.24	4,858.61	1.867
0039528143	49,369.06	(16,033.08)	(32.476)
0039529084	293,349.80	64,690.85	22.052
0039529433	62,474.61	37,728.45	60.390
0039530233	147,436.06	(17,113.13)	(11.607)
0039530488	269,822.77	(46,901.36)	(17.382)
0039530557	77,698.12	1,870.55	2.407
0039530676	52,612.05	(16,358.85)	(31.093)
0039531599	131,177.51	(12,900.39)	(9.834)
0039531624	146,779.25	(483.54)	(0.329)
0039531626	250,201.71	38,676.67	15.458
0039532159	105,723.25	12,328.90	11.661
0039532752	191,028.30	(5,684.43)	(2.976)
0039532839	72,636.45	(5,510.68)	(7.587)
0039533104	227,823.01	5,885.29	2.583
0039533790	163,010.20	41,670.12	25.563
0039534152	109,941.08	23,910.97	21.749
0039534456	134,717.94	16,159.85	11.995
0039534646	63,169.28	40,594.04	64.262
0039534762	115,463.01	16,714.19	14.476
0039535662	188,529.48	16,009.06	8.492
0039536065	265,982.02	4,375.32	1.645
0039536854	66,251.01	(13,310.45)	(20.091)
0039536882	318,477.51	4,587.27	1.440
0039537816	79,815.13	1,104.85	1.384

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039537893	272,589.37	(3,686.58)	(1.352)
0039538278	197,280.30	5,525.55	2.801
0039538327	166,678.97	4,526.97	2.716
0039538647	332,997.22	32,502.30	9.761
0039538934	299,071.92	(7,741.00)	(2.588)
0039539466	262,860.96	4,114.05	1.565
0039539642	294,587.13	9,185.57	3.118
0039540877	273,891.70	5,902.00	2.155
0039540908	315,766.92	(103,262.54)	(32.702)
0039541949	194,615.68	18,216.84	9.360
0039542551	111,833.42	31,184.22	27.885
0039543137	77,044.97	8,217.55	10.666
0039543264	72,764.80	13,973.68	19.204
0039543505	267,490.22	(1,071.36)	(0.401)
0039543811	48,184.95	55,481.33	115.142
0039544207	49,476.05	324.82	0.657
0039544221	311,173.37	31,075.10	9.986
0039544277	110,317.45	19,147.74	17.357
0039544403	252,780.33	(1,445.47)	(0.572)
0039546022	75,854.76	(3,955.16)	(5.214)
0039546318	76,991.26	(157.64)	(0.205)
0039546584	322,227.03	(2,999.47)	(0.931)
0039546885	514,105.20	60,808.05	11.828
0039547624	274,368.36	155,102.99	56.531
0039547974	265,041.22	(21,509.87)	(8.116)
0039548175	136,963.70	34,508.81	25.196
0039548394	220,295.98	(3,359.13)	(1.525)
0039548452	141,160.57	2,738.49	1.940
0039549265	111,077.40	(10,183.17)	(9.168)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039550260	383,251.13	(12,162.44)	(3.173)
0039550744	203,898.83	(6,055.52)	(2.970)
0039550931	145,729.16	160,526.31	110.154
0039550940	319,463.02	9,178.74	2.873
0039551260	159,749.26	44,733.10	28.002
0039552191	256,584.12	13,150.25	5.125
0039552233	310,997.47	3,704.29	1.191
0039552245	363,678.66	8,863.27	2.437
0039553149	340,796.47	12,943.44	3.798
0039553409	297,634.86	(162,065.46)	(54.451)
0039554102	190,883.11	10,128.04	5.306
0039554750	150,583.02	1,756.63	1.167
0039554761	195,862.66	1,487.48	0.759
0039554983	237,634.15	104,295.34	43.889
0039555107	82,885.92	90,676.70	109.399
0039555830	77,196.84	803.97	1.041
0039556192	6,323.43	(37,615.70)	(594.862)
0039556533	353,143.88	34,691.95	9.824
0039556787	285,766.28	3,517.43	1.231
0039557102	119,582.96	6,034.86	5.047
0039558145	214,955.91	(675.82)	(0.314)
0039558363	176,606.95	110,342.01	62.479
0039558577	81,475.88	964.17	1.183
0039558740	85,251.34	(19,215.75)	(22.540)
0039559115	80,259.41	9,628.09	11.996
0039559193	222,373.72	(15,140.23)	(6.808)
0039559517	322,779.13	1,261.87	0.391
0039560223	119,501.94	11,211.24	9.382
0039560465	267,431.82	19,102.49	7.143

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Series 2017-C02



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039561110	85,289.80	(18,571.23)	(21.774)
0039562749	285,153.97	224,957.23	78.890
0039562854	396,966.59	(870.93)	(0.219)
0039562980	77,671.36	11,133.72	14.334
0039563177	224,696.54	33,742.39	15.017
0039563496	128,806.02	20,450.26	15.877
0039563769	254,767.99	(8,622.59)	(3.384)
0039564922	130,453.93	(15,287.49)	(11.719)
0039565020	305,612.20	7,575.10	2.479
0039565365	58,687.57	12,723.82	21.681
0039565546	366,949.06	6,258.60	1.706
0039565840	232,284.47	1,493.79	0.643
0039566368	262,357.26	(5,522.44)	(2.105)
0039566473	66,149.40	12,273.29	18.554
0039567115	372,509.16	(6,815.01)	(1.829)
0039567381	274,998.19	(132,583.18)	(48.212)
0039567791	227,508.28	1,214.61	0.534
0039567898	108,319.27	5,949.03	5.492
0039567949	141,115.97	358.39	0.254
0039568019	103,508.88	5,775.55	5.580
0039568020	86,163.57	12,546.61	14.561
0039568181	210,503.91	(5,811.31)	(2.761)
0039568948	143,331.12	14,959.21	10.437
0039569089	29,943.12	(8,651.31)	(28.892)
0039569141	65,935.48	3,931.65	5.963
0039569685	372,982.80	49,682.72	13.320
0039570136	148,337.86	(3,347.39)	(2.257)
0039570188	209,529.37	3,029.96	1.446
0039571094	157,536.45	29,101.78	18.473

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039571227	135,372.80	1,726.71	1.276
0039571880	218,884.18	1,854.83	0.847
0039571914	77,463.75	(3,352.86)	(4.328)
0039571987	150,878.65	445.03	0.295
0039572367	97,267.45	(4,381.28)	(4.504)
0039572547	23,526.05	4,681.42	19.899
0039572779	280,469.25	6,969.99	2.485
0039573866	75,375.49	3,015.80	4.001
0039574520	133,859.36	41,935.12	31.328
0039575178	79,439.34	11,792.91	14.845
0039577087	92,219.77	79,884.71	86.624
0039577328	72,902.31	(12,151.04)	(16.668)
0039578023	88,475.29	18,682.62	21.116
0039579038	217,105.50	1,105.81	0.509
0039579230	197,467.18	(48,421.58)	(24.521)
0039579263	42,689.46	10,196.31	23.885
0039579509	306,053.12	80,461.70	26.290
0039579845	187,071.03	(37,886.91)	(20.253)
0039580122	167,101.94	(2,423.81)	(1.450)
0039582140	53,586.61	(670.56)	(1.251)
0039582601	96,986.93	12,749.71	13.146
0039582711	289,431.19	10,454.38	3.612
0039582773	66,999.43	(5,861.14)	(8.748)
0039584069	128,123.38	(811.65)	(0.633)
0039584079	236,300.66	(71,296.16)	(30.172)
0039584478	82,221.86	(3,224.35)	(3.922)
0039585606	153,266.39	33,254.75	21.697
0039586118	54,010.68	5,850.14	10.831
0039586956	293,098.23	2,155.21	0.735

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039588725	137,165.46	(355.50)	(0.259)
0039589117	208,376.98	4,844.51	2.325
0039589478	85,683.98	384.65	0.449
0039589648	104,888.15	6,911.62	6.590
0039590034	57,413.12	11,922.25	20.766
0039590414	50,580.98	79,234.22	156.648
0039590530	233,668.21	7,983.56	3.417
0039591024	140,658.53	63,845.66	45.391
0039591586	142,861.63	21,775.82	15.243
0039591977	76,792.86	134,908.48	175.678
0039592129	196,333.21	116.43	0.059
0039592417	163,316.51	(3,140.79)	(1.923)
0039593343	189,859.36	2,349.20	1.237
0039593937	76,781.06	7,967.48	10.377
0039593979	304,378.47	(47,097.79)	(15.473)
0039594063	105,296.20	22,617.76	21.480
0039594240	273,810.85	25,593.59	9.347
0039594347	75,678.87	166,626.19	220.175
0039596146	401,018.48	(132,252.37)	(32.979)
0039596416	207,804.99	2,157.26	1.038
0039596544	109,190.18	31,876.39	29.193
0039596607	75,783.48	3,574.93	4.717
0039596708	338,534.67	58,288.16	17.218
0039596765	373,600.00	(10,578.39)	(2.831)
0039596770	377,526.92	(5,116.77)	(1.355)
0039596890	119,556.17	3,568.01	2.984
0039596972	121,078.18	(405.60)	(0.335)
0039597439	105,503.35	793.42	0.752
0039597772	411,399.09	(27,002.64)	(6.564)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039598070	148,331.32	(26,124.41)	(17.612)
0039598228	215,057.33	(15,734.33)	(7.316)
0039598238	374,284.32	(378.39)	(0.101)
0039598703	555,289.73	100,491.90	18.097
0039599776	228,048.73	(18,104.26)	(7.939)
0039600016	212,298.02	12,039.46	5.671
0039600435	111,317.20	40,864.90	36.710
0039600808	366,197.21	(117,299.83)	(32.032)
0039601086	99,695.17	36,925.20	37.038
0039601848	209,143.89	(4,888.27)	(2.337)
0039602032	254,642.99	(8,455.75)	(3.321)
0039603142	328,047.19	102,034.77	31.104
0039603157	45,114.31	10,269.32	22.763
0039603235	354,263.72	40,004.89	11.292
0039603487	201,112.96	58,806.72	29.241
0039604356	69,635.71	4,717.92	6.775

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Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Nov-2025
 07-Nov-2025 9:46:15 AM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	5	996,499.92	297,653.67	0.004 %	0	0.00	0.00	0.000 %	5	996,499.92	297,653.67	0.004 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0039468539	275,000.00	4.375 %	WA	95.00	360	229,427.94	10/31/2025	4,037.32	4,037.32
Summary	0039526154	152,000.00	5.000 %	LA	95.00	360	154,578.83	03/31/2025	2,716.48	77,693.61
Summary	0039526660	392,000.00	4.500 %	PA	90.00	360	380,813.38	10/31/2025	300,234.31	300,234.31
Summary	0039526920	105,000.00	5.125 %	MI	95.00	360	100,502.26	10/31/2025	3,565.95	3,565.95
Summary	0039531599	152,000.00	4.500 %	IN	89.00	360	131,177.51	10/31/2025	(12,900.39)	(12,900.39)

Note: The Liquidated Actual Balance is the prior months Ending Actual Balance.

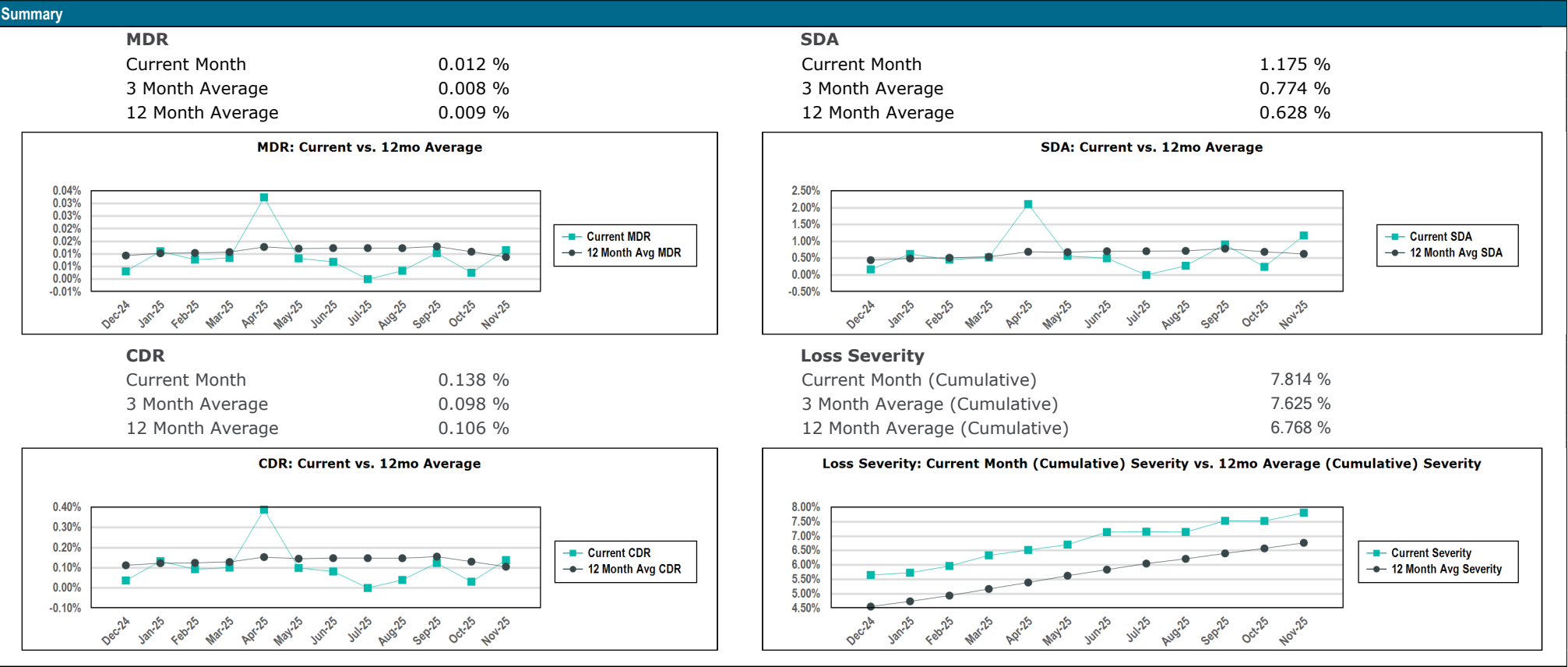
Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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Realized Loss Report - Collateral



Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

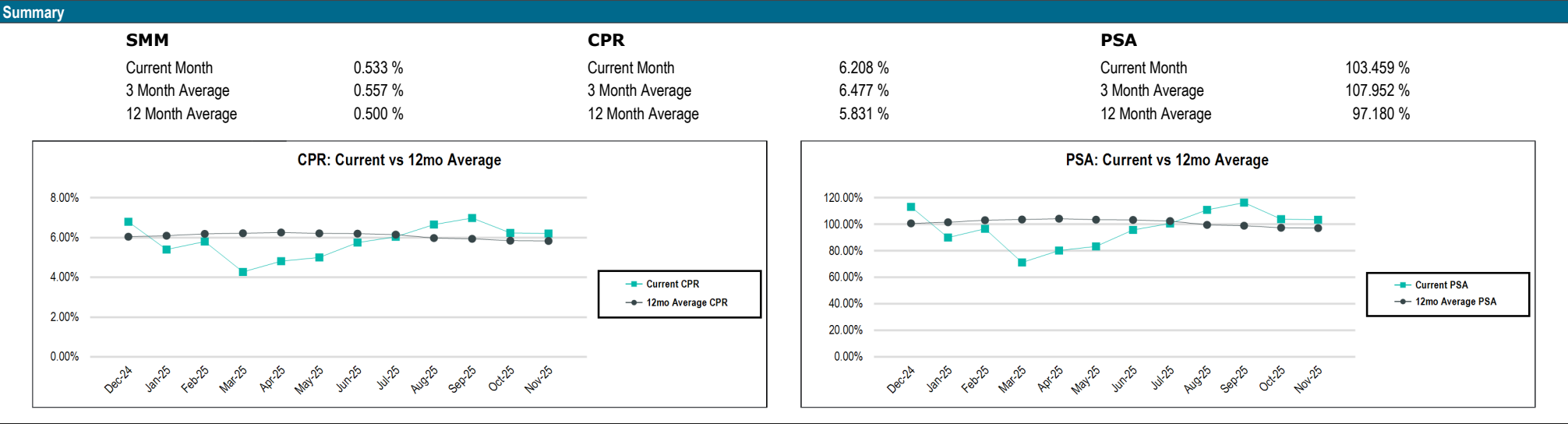
Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
191	33,596,475.82

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent and the Exchange Administrator (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C02), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed

Closing Date

means March 22, 2017.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Bond Retirement Detail – Effective November 2021

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XGP3	759,779,000	546,972,038	212,806,962
2M-2H	N/A	39,990,300	(546,972,038)	586,962,338

See <https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-certain-cas-debt-notes> for more information.

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XGP3	212,806,962	89,309,878	123,497,084
2M-2H	N/A	586,962,338	(89,309,878)	676,272,216

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

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Bond Retirement Detail – Effective October 2023				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2B-1	30711XGQ1	189,945,000	82,031,000	107,914,000
2B-1H	N/A	9,997,325	(82,031,000)	92,028,325
https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes				

Bond Retirement Detail – Effective April 2024				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2B-1	30711XGQ1	107,914,000	5,000,000	102,914,000
2B-1H	N/A	92,028,325	(5,000,000)	97,028,325

Fannie Mae EU/UK Risk Retention Certification	
The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.	
Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.	
Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.	

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Supplemental Reporting

Bond Retirement Detail – Effective May 2025				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XGP3	123,497,084	5,575,540	117,921,544
2M-2H	N/A	676,272,216	(5,575,540)	681,847,756
2B-1	30711XGQ1	102,914,000	200,000	102,714,000
2B-1H	N/A	97,028,325	(200,000)	97,228,325
https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-may-2025				