

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

OUTCOME OF COURT CONVENED MEETING OF SCHEME CREDITORS

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 20 November 2017, 15 February 2018, 20 February 2018, 14 June 2018, 20 June 2018, 28 June 2018, 2 July 2018, 4 July 2018 and 18 October 2018 ("**Previous Announcements**").*

Further to the Previous Announcements, the Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd ("**Company**") wishes to announce the results of the court convened meeting ("**CCM**") of Scheme Creditors held on 9 November 2018 by Chaswood Resources Sdn. Bhd. ("**CRSB**"), the Company's wholly owned subsidiary.

The Scheme as detailed in the Scheme Documents is binding on the Scheme Creditors if approved by a majority of at least 75% of the total value of the Scheme Creditors present and voting in person or by proxy at the CCM or the adjourned meeting and has been approved by order of the Court.

In the CCM of which the voting was conducted by poll and was calculated and verified by Chellam Wong, the solicitors for the Scheme, the Scheme Creditors have approved the Scheme with the requisite majority. The results of the poll are as follows:

	Vote in favour		Vote against	
	RM'000	%	RM'000	%
Scheme	23,495	100	-	-

Pursuant to the orders granted by the Court, the Company shall submit the results of the CCM to the Court for sanction.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
9 November 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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