

PAN OCEAN CO., LTD.**MANDATORY DISCLOSURE (THE CHANGE IN THE NUMBER OF SHARES OF THE LARGEST SHAREHOLDER AND SPECIALLY RELATED PERSONS)**

Pan Ocean Co., Ltd. (“the Company”) wishes to announce that the number of shares held by the Company’s largest shareholder and specially related persons has been changed from 340,400,797 shares to 340,655,429 shares and the collective shareholding ratio of JHCL and 35 specially related persons is 64.08%.

[Details of JHCL and 35 specially related persons]

Name (Name of Corporation)	Relationship	No. of shares	Shareholding Ratio(%)
JEIL HOLDINGS CO., LTD.	The largest shareholder	272,000,000	51.16%
POSEIDON 2014 LLC		68,000,000	12.79%
JEUNG, JIN HYO		60,000	0.01%
LEE, KANG SOO		47,500	0.01%
YOO, JEE HO		46,716	0.01%
JEONG, HO SEOK		240	0.00%
OH, SOO JONG		6,400	0.00%
LEE, HYEONG JU		40	0.00%
LEE, BUM KWON		33,500	0.01%
CHUNG, HAK SANG		33,700	0.01%
CHUNG, HYEOK JIN		7,600	0.00%
HONG JONG WOOK		2,049	0.00%
LEE JEONG GU		2,000	0.00%
KIM, KI MAN		75,008	0.01%
KIM, JAE KWAN		100,000	0.02%
NA, KWAN IL		400	0.00%
PARK, JAE HO		1,600	0.00%
KIM SEUNG HO		4,000	0.00%
OH, EUNG SEO		29,000	0.01%
CHOO, SUNG YOB		10,273	0.00%
CHANG, YOO WHAN		2,000	0.00%
CHOI, IM YEOP	Specially related persons of the largest shareholder	420	0.00%
JUNG, KAB SUN		16,716	0.00%
KIM, BO YEON		22	0.00%
BYON SANG CHON		13,000	0.00%
KIM SUK YOUNG		1,400	0.00%
KIM JEONGEUN		35,000	0.01%
KIM CHOONGRYUNG		21,000	0.00%

NAM IN SUK	Specially related persons of the largest shareholder	6,097	0.00%
SONG JIN WOOK		30,000	0.01%
OH NAM JIN		30,000	0.01%
WOO IN HYE		860	0.00%
LEE SAE EUN		410	0.00%
CHOI IN SUK		2,769	0.00%
HONG YOUNG EUN		18,709	0.00%
HWANG SUN JUNG		17,000	0.00%
TOTAL		340,655,429	64.08%

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date:17 June 2016