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SHANGRI-LA ASIA LIMITED

香格里拉(亞洲)有限公司

(Incorporated in Bermuda with limited liability)

website: www.ir.shangri-la.com

(Stock code: 00069)

GRANT OF AWARD SHARES PURSUANT TO SHARE AWARD SCHEME

Reference is made to the circular of Shangri-La Asia Limited (the “**Company**”) dated 26 April 2012 (the “**Circular**”) and the announcement of the Company dated 10 August 2012 with respect to, amongst others, (i) the adoption of the Award Scheme, and (ii) the amendments to the rules governing the Award Scheme (the “**Scheme Rules**”), respectively. Unless otherwise defined, terms used in this announcement shall have the same meanings ascribed to them in the Circular.

The Board hereby announces that the Company has granted Award Shares in respect of a total of 1,418,000 Shares to five employees of the Company, including two Directors (together, the “**Grantees**”), pursuant to the Award Scheme. All of the Award Shares are existing Shares purchased by the Trustee in the open market and held on trust by the Trustee pending acceptance of the Award Shares by the Grantees in accordance with the terms of the Scheme Rules and subject to the terms of the Trust Deed.

A summary of the grant of Award Shares is as follows:

Date of grant:	11 April 2018
Number of Award Shares:	1,418,000 Shares
Consideration per Award Share upon acceptance:	Nil
Closing price of Shares on the date of grant:	HK\$15.82 per Share
Vesting period:	Nil
Acceptance period of the Award Shares:	6 months from the expiry of the vesting period

Award Shares were granted to the following Directors:

<u>Name</u>	<u>Capacity</u>	<u>Award Shares granted</u>
KUOK Hui Kwong	Executive Director	364,000
LIM Beng Chee	Executive Director	456,000
	Total:	<u>820,000</u>

The grant of the Award Shares has been approved by the Directors in accordance with the Scheme Rules as well as by the remuneration committee of the Board, in accordance with requirements under the Listing Rules.

The 1,418,000 Award Shares granted represent approximately 0.04% of the total issued Shares as at the date of the grant. The 1,418,000 Award Shares represent the value of HK\$22,432,760, taking into account of the closing price of HK\$15.82 per Share as stated in the daily quotation sheets issued by the HKSE on the date of grant.

By order of the Board
Shangri-La Asia Limited
TEO Ching Leun
Company Secretary

Hong Kong, 17 April 2018

As at the date hereof, the directors of the Company are:

Executive director(s)

Mr KUOK Hui Kwong (Chairman)
Mr LIM Beng Chee (CEO)
Mr LUI Man Shing

Non-executive director(s)

Mr HO Kian Guan (alternate – Mr HO Chung Tao)

Independent non-executive director(s)

Mr Alexander Reid HAMILTON
Professor LI Kwok Cheung Arthur
Dr LEE Kai-Fu
Mr YAP Chee Keong