



HYFLUX LTD (IN LIQUIDATION)
Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

UPDATE ON LIQUIDATION

1. Hyflux Ltd. (In Liquidation) (“**Company**”) refers to:
 - 1.1 the announcement made on 21 July 2021 in respect of the compulsory liquidation of the Company; and
 - 1.2 the following Holders of:
 - (a) S\$500,000,000 6.00% Perpetual Capital Securities (SGX-BTWZ);
 - (b) S\$400,000,000 8.00% Cumulative Non-Convertible Non-Voting Perpetual Class A Preference Shares (SGX:N2H);
 - (c) S\$100,000,000 4.20% Notes Due 2019 (ISIN: SG6W23985057);
 - (d) S\$100,000,000 4.25% Notes Due 2018 (ISIN: SG6Q70974010); and
 - (e) S\$65,000,000 4.60% Notes Due 2019 (ISIN: SG6Q77974112).(collectively, “**Holders**”)
2. A virtual townhall meeting for all Holders will be held on 5 November 2021 (Friday), 5 p.m. (Singapore time) (“**Meeting**”) to provide an update on the work undertaken by the Liquidators since their appointment.
3. Holders who are interested in joining the Meeting, please register by 2 November 2021 (Tuesday), 5 p.m. (Singapore time) at the registration site:

Registration site: <https://septusasia.com/hyflux-vtm2021-registration>
4. Verified Holders will receive the Meeting link information to their email by 4 November 2021.
5. Holders may submit any questions they may have in advance of the Meeting to hyfluxholders@kroll.com by 2 November 2021. The Liquidators will endeavour to respond to each question at the Meeting.

Submitted by the Liquidators

For and On Behalf of Hyflux Ltd (In Liquidation)

Cosimo Borrelli and Patrick Bance

Borrelli Walsh Pte. Limited (trading as Kroll)

20 October 2021