

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

(中国高纤控股有限公司)

("Company")

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

ANNOUNCEMENT

The Board of Directors ("**Board**") of China Gaoxian Fibre Fabric Holdings Ltd. (the "**Company**") and together with its subsidiaries (the "**Group**") wishes to announce that the Group is in preliminary discussions with potential party(ies) with respect to a proposed major corporate action of the Group.

There is no assurance that any such discussions will result in any definitive agreement or transaction.

The Company, in compliance with the applicable rules of the listing manual of the Singapore Exchange Securities Trading Limited, will make appropriate announcement(s) in the event that there are any material developments. In the meantime, Shareholders of the Company and investors are advised to exercise caution when dealing in the shares and other securities of the Company and to refrain from taking any action in respect of their shares which may be prejudicial to their interests.

BY ORDER OF THE BOARD

Tham Wan Loong, Jerome
Executive Director
6 January 2016