

RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Directors**”) of Vallianz Holdings Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, on a poll vote, the resolutions set out in the Notice of the Extraordinary General Meeting (“**EGM**”) dated 25 May 2021 were duly approved and passed by the shareholders of the Company at the EGM held by way of electronic means on 29 July 2021.

The result of the poll on the resolutions put to the vote at the EGM is set out below:

No.	Ordinary Resolutions	Total number of shares represented by votes for and against the relevant resolutions	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1.	Swiber Holdings Limited (Judicial Managers appointed) Subscription and Set-Off and Settlement Arrangement	34,701,904	34,701,904	100	0	0
2.	Excluded Swiber Entities (excluding Alam Swiber DLB 1 (L) Inc.) Owings Waiver	34,701,904	34,701,904	100	0	0
3.	Swiber Corporate Pte. Ltd. (in Creditors’ Voluntary Liquidation”) Subscription and Set-Off and Settlement Arrangement	34,701,904	34,701,904	100	0	0
4.	Rawabi Holding Company Limited Subscription and Set-Off and Settlement Arrangement	34,701,904	34,701,904	100	0	0

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ABSTENTION FROM VOTING

Swiber Holdings Limited (Judicial Managers Appointed) and its associates have abstained from voting on Resolutions 1, 2, 3 and also voluntarily abstained from voting on Resolution 4 as it has not received approval from its shareholders.

Rawabi Holding Company Limited and its associates have abstained from voting on Resolution 4 and voluntarily abstained from voting on Resolutions 1, 2 and 3.

The aggregate number of shares held by the interested persons that fall under the abstention is as follows:

<u>Name</u>	<u>Number of shares</u>
Swiber Holdings Limited (Judicial Managers Appointed)	115,102,344
Rawabi Holding Company Limited	317,560,389

POLLING AGENT AND SCRUTINEER

Tricor Barbinder Share Registration Services and Entrust Advisory Pte. Ltd. were the appointed polling agent and scrutineer for the EGM.

BY ORDER OF THE BOARD

Ling Yong Wah
Chief Executive Officer
29 July 2021

*This document has been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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