



OUE LIMITED

(Company Registration no. 196400050E)

ANNOUNCEMENT ON VALUATION OF THE GROUP'S PROPERTY AS AT 30 JUNE 2019

Pursuant to Rule 703 of the SGX-ST Listing Manual, the Board of Directors of OUE Limited wishes to announce the valuation in respect of the following property:

Description of property	Tenure of Land	Valuer	Valuation
OUE Downtown <i>(comprising Downtown Gallery and Oakwood Premier OUE Singapore)</i> 6A Shenton Way Singapore 068815 and 6 Shenton Way Singapore 068809	99-year lease from 19 July 1967	Colliers International Consultancy & Valuation (Singapore) Pte Ltd	S\$560,000,000

The above valuation was as at 30 June 2019.

The valuation report for the above property is available for inspection at 50 Collyer Quay, #18-01/02, OUE Bayfront, Singapore 049321 during normal business hours for a period of three months from today.

Submitted by Ng Ngai, Company Secretary on 13 August 2019 to the SGX.