



ATLANTIC NAVIGATION HOLDINGS (SINGAPORE) LIMITED
(Company Registration No. 200411055E)
(Incorporated in Singapore)

ATLANTIC NAVIGATION HOLDINGS (SINGAPORE) LIMITED OBTAINED A 4-YEAR COMMODITY MURABAHAH FINANCING FACILITY OF UP TO USD15 MILLION

The Board of Directors of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company had, on 2 June 2014, obtained a 4-year Commodity Murabahah Financing Facility (the “**Facility**”) of up to USD15 million from Maybank Singapore.

About half of the proceeds from the Facility had been applied towards the early repayment of an existing loan as part of the Group’s initiative to lower its cost of funding. The balance will be utilised to support the Group’s working capital and capital expenditure requirements.

Save for the profit element under Murabahah financing, the Facility is not expected to have any material effects on the earnings per share, net tangible assets per share and gearing of the Group for the financial year ending 31 December 2014.

Save for their shareholdings in the Company, none of the Directors or substantial shareholders of the Company or their associates have any interest, directly or indirectly, in the abovementioned transaction.

BY ORDER OF THE BOARD

Wong Siew Cheong
Executive Chairman and Chief Executive Officer
6 June 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“Sponsor”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02, Singapore 068896, telephone (65) 6854 6160.