CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY
BEIJING JIADE XINYUAN COMMERCIAL PROPERTY CO., LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly-owned subsidiary incorporated in the People's Republic of China as part of its ongoing business development:

Name	:	Beijing Jiade Xinyuan Commercial Property Co., Ltd.
Principal Activity	:	Property Development
Registered Share Capital	:	RMB550 million (approximately SGD117 million)

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2014.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Ng Chooi Peng
Company Secretary
18 December 2014