HL GLOBAL ENTERPRISES LIMITED

(Co. Reg. No. 196100131N)
(Incorporated in the Republic of Singapore)

IMPORTANT NOTICE TO SHAREHOLDERS

In view of the Ministry of Health's announcement on 24 March 2020 on the tighter measures to minimise the spread of COVID-19, which include, *inter alia*, the requirement that all events and mass gatherings be deferred or cancelled, regardless of size, and any gatherings outside of work and school be limited to 10 persons and below, the Company has applied to the relevant authorities and obtained approvals for an extension of time till 29 June 2020 for the Company to hold its annual general meeting ("2020 AGM"). Shareholders are requested to refer to the Company's announcement on 2 April 2020 for further details on the extension of time.

Accordingly, the Notice of AGM and the Proxy Form have not been included within the Annual Report 2019. Any references made in the Annual Report 2019 to the 2020 AGM or the Notice of AGM should be read with reference to the 2020 AGM to be scheduled in June 2020 and the Notice of AGM to be issued in due course.

In the meantime, the Company will be considering the appropriate measures to be put in place for the conduct of the 2020 AGM, taking into account the current requirements to comply with safe distancing measures imposed by the authorities. The Company will inform Shareholders once the date of the 2020 AGM is finalized and will issue the Notice of AGM and dispatch the same to Shareholders together with the Proxy Form. Shareholders will also be informed on the procedures for participation in the 2020 AGM.

Shareholders are also requested to check the Company's website www.hlge.com.sg and the Company's announcements on SGXNET for further updates on the 2020 AGM.

The Company regrets any inconvenience which may be caused to Shareholders and seeks the understanding and cooperation of Shareholders to minimise the risk of community spread of COVID-19.

Date: 8 April 2020