



MEDIA RELEASE

ROWSLEY COMPLETES ACQUISITION OF HOSPITALITY MANAGER ARIVA

- *Acquisition will bring expertise and market access to drive growth in Rowsley's hospitality business*
- *Ariva founders Cameron Ong and Jean-Claude Erne remain as Executive Chairman and Executive Director*

Singapore, 28 February 2017 – Rowsley Ltd. today announced the completion of its acquisition of fast-growing hotel management and consultancy firm Ariva Pte. Ltd.

Following the completion of the acquisition, Ariva is now a wholly-owned subsidiary of Rowsley Hospitality Holdings Pte. Ltd. and will bring to the Rowsley Group additional industry expertise and market access to accelerate the growth of Rowsley's current hospitality brands, particularly Hotel Football, into the Asia Pacific region.

Messrs Ong and Erne are veterans in the hospitality sector and held senior positions in various international hospitality companies including The Ascott Group, Shangri-La Group, IHG Group and Holiday Inn, prior to founding Ariva in October 2008. Messrs Ong and Erne will continue to lead and grow Ariva as Executive Chairman and Executive Director respectively.

Rowsley Executive Director Ho Kiam Kheong said: "We are excited to welcome Cameron and Jean-Claude on board. Within a short span of time, they have built up a credible portfolio of hotels and serviced apartments under management for Ariva. We aim to grow the Ariva business further and also tap



on its expertise and experience to accelerate Rowsley's hospitality business in the Asia Pacific region."

Ariva Executive Chairman Cameron Ong said: "We are very excited to see Ariva joining the Rowsley group. We look forward to growing Ariva under Rowsley as well as contributing to the broader group, in particular Hotel Football which we see tremendous potential.

Ariva currently has over 6,500 room keys under management and in the pipeline, spread over 47 properties across the Asia Pacific region. The company manages hotels and serviced apartments under its own and associate companies' brands as well as other third party brands.

- The End -

About Rowsley

Rowsley Ltd. is a diversified real estate company with businesses in design and engineering, real estate development and hospitality. Our major assets include RSP Architects Planners & Engineers, one of the most established architectural practices in the region, Squire Mech, a leading mechanical and electrical engineering consultancy, and Vantage Bay Healthcare City in Iskandar Malaysia. Rowsley also owns Hotel Football, Cafe Football, Stock Exchange Hotel, GG Collections which provides hospitality management services and Ariva, a fast growing hospitality company in Asia. A joint venture agreement has been signed for St. Michael's, a landmark mixed-use development in Manchester. Rowsley Ltd. has been listed on the Singapore Exchange since 2002.

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