

**JASON HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 201119167Z)

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**PROPOSED RESTRUCTURING OF JASON HOLDINGS LIMITED BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 210 OF THE COMPANIES ACT (CAP. 50) ("SCHEME") – UPDATE ON LODGEMENT OF SANCTION ORDER**

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The board of directors (the "**Board**" or "**Directors**") of Jason Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 3 December 2016, 8 December 2016, 21 December 2016, 2 February 2017, 16 February 2017, 22 February 2017, 27 February 2017, 28 February 2017 and 16 March 2017 in relation to, *inter alia*, the Scheme.

Unless otherwise defined herein, all capitalised terms have the same meanings as defined in the aforementioned announcements.

On 22 March 2017, a copy of the Sanction Order was lodged with the Accounting and Corporate Regulatory Authority of Singapore. Pursuant to Section 210(5) of the Act, the Sanction Order shall take effect on and from 22 March 2017.

The Company will continue to make the relevant disclosures in the event of any further material developments of the Scheme.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

BY ORDER OF THE BOARD  
**JASON HOLDINGS LIMITED**

Lim Chwee Kim  
Non-Executive Director and Chairman

27 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.*