

ASIA VETS HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201003501R)

CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the “**Board**”) of Asia Vets Holdings Ltd. (the “**Company**”) wishes to announce the following changes to the Board and the respective Board Committees of the Company:-

A. Appointment of Independent Director

Mr Henry Tan Song Kok will be appointed as an Independent Director of the Company with effect from 1 January 2020. Following his appointment, Mr Henry Tan Song Kok will also be appointed as the Chairman of the Audit Committee and a member of the Nominating Committee and the Remuneration Committee of the Company.

The Board considers Mr Henry Tan Song Kok to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual – Section B: Rules of Catalist (the “**Catalist Rules**”). The particulars of Mr Henry Tan Song Kok pursuant to the requirements of Rule 704(6) of the Catalist Rules has been separately announced by the Company today.

B. Changes in the composition of the Board and Board Committees

Following the abovementioned changes and with effect from 1 January 2020, the composition of the Board and its respective Board Committees will be as follows:

Board of Directors

Mr Tan Tong Guan	- Executive Chairman and Chief Executive Officer
Ms Tan Geok Moey	- Non-Executive Director
Mr Teo Yi-Dar	- Lead Independent Director
Mr Kim Seah Teck Kim	- Independent Director
Mr Henry Tan Song Kok	- Independent Director

Nominating Committee

Mr Kim Seah Teck Kim	- Chairman
Mr Teo Yi-Dar	- Member
Ms Tan Geok Moey	- Member
Mr Henry Tan Song Kok	- Member

Remuneration Committee

Mr Teo Yi-Dar	- Chairman
Mr Kim Seah Teck Kim	- Member
Ms Tan Geok Moey	- Member
Mr Henry Tan Song Kok	- Member

Audit Committee

Mr Henry Tan Song Kok	- Chairman
Mr Teo Yi-Dar	- Member
Mr Kim Seah Teck Kim	- Member
Ms Tan Geok Moey	- Member

By Order of the Board

Tan Tong Guan
Executive Chairman and Chief Executive Officer
27 December 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.